The Complete **Ring** of
Financial Possibilities



BML بنک مکرمہ
Bank Makramah Ltd.

QUARTERLY REPORT SEPTEMBER 2026

Table of *Contents*

Corporate Information	02
Brand Ethos	04
Directors' Review	10
Unconsolidated Condensed Interim Financial Statements (Un-audited)	17
Unconsolidated Condensed Interim Statement of Financial Position	18
Unconsolidated Condensed Interim Statement of Profit and Loss Account	19
Unconsolidated Condensed Interim Statement of Comprehensive Income	20
Unconsolidated Condensed Interim Statement of Changes in Equity	21
Unconsolidated Condensed Interim Cash Flow Statement	22
Notes to the Unconsolidated Condensed Interim Financial Statements	23
Consolidated Condensed Interim Financial Statements (Un-audited)	55
Consolidated Condensed Interim Statement of Financial Position	56
Consolidated Condensed Interim Statement of Profit and Loss Account	57
Consolidated Condensed Interim Statement of Comprehensive Income	58
Consolidated Condensed Interim Statement of Changes in Equity	59
Consolidated Condensed Interim Cash Flow Statement	60
Notes to the Consolidated Condensed Interim Financial Statements	61
Branch Network	94

Corporate *Information*

Board of Directors:

Mr. Abdulla Nasser Abdulla Hussain Lootah
Chairman / Non-Executive Director

Mr. Waseem Mehdi Syed
Independent Director

Mr. Wajahat Ahmed Baqai
Non-Executive Director

Mr. Zafar Iqbal Siddiqi
Non-Executive Director

Mr. Salaal Hasan
Independent Director

Ms. Shabnam Faqir Mohammad
Independent Director

Mr. Jawad Majid Khan
President & CEO / Executive Director

Board Audit Committee

Mr. Salaal Hasan
Chairman

Mr. Waseem Mehdi Syed
Member

Mr. Wajahat Ahmed Baqai
Member

Ms. Shabnam Faqir Mohammad
Member

Board Risk Management Committee

Mr. Wajahat Ahmed Baqai
Chairman

Mr. Zafar Iqbal Siddiqi
Member

Ms. Shabnam Faqir Mohammad
Member

Mr. Jawad Majid Khan
Member

Board Human Resource & Remuneration Committee

Ms. Shabnam Faqir Mohammad
Chairperson

Mr. Waseem Mehdi Syed
Member

Mr. Salaal Hasan
Member

Mr. Jawad Majid Khan
Member

Board Information Technology Committee

Mr. Zafar Iqbal Siddiqi
Chairman

Mr. Wajahat Ahmed Baqai
Member

Mr. Salaal Hasan
Member

Mr. Jawad Majid Khan
Member

Board Compliance Committee

Mr. Waseem Mehdi Syed
Chairman

Mr. Zafar Iqbal Siddiqi
Member

Ms. Shabnam Faqir Mohammad
Member

Board Digital Committee

Mr. Salaal Hasan
Chairman

Mr. Waseem Mehdi Syed
Member

Ms. Shabnam Faqir Mohammad
Member

Mr. Jawad Majid Khan
Member

Shariah Board

Mufti Muhammad Najeeb Khan
Chairman

Mufti Irshad Ahmed Aijaz
Member

Dr. Noor Ahmed Shahtaz
Member

Mufti Bilal Ahmed Qazi
Member

Mufti Syed Zubair Hussain
Resident Shariah Board Member

Chief Financial Officer

Mr. Salman Zafar Siddiqi

Company Secretary

Mr. Assad Rabbani

Auditors

M/s. Yousuf Adil Chartered Accountants

Legal Advisors

M/s. Haidermota & Co.

Share Registrar

THK Associates (Private) Limited
Plot No. 32-C, Jami Commercial Street-2,
D.H.A, Phase-VII, Karachi.
Tel: 021-111-000-322
Ext: 107-111-115
Fax: 021-35310190
Email: secretariat@thk.com.pk
Website: www.thk.com.pk

Head Office

Bank Makramah Limited
Head Office
No. 13, COM-3, Block-6, Clifton, Karachi.
UAN: 021-111-124-365

Registered Office

20 – Al Asghar Plaza, Blue Area,
Islamabad, Pakistan

Email: info@bankmakramah.com
companysecretary@bankmakramah.com
Website: www.bankmakramah.com



Purpose

BML aims for progressive and advanced banking in Pakistan, driven by values and innovation.


N
E
SE
S
MS
W
NW
N
0
20
40
60
80
100
120
140
160
180
200
220
240
260
280
300
320
340

Vision

Our vision is to become the leading service provider in Pakistan, offering innovative and Shariah-compliant solutions.

Mission

Our mission is to synergise Islamic values with advanced banking solutions to provide customised services while nurturing the economic growth of Pakistan.

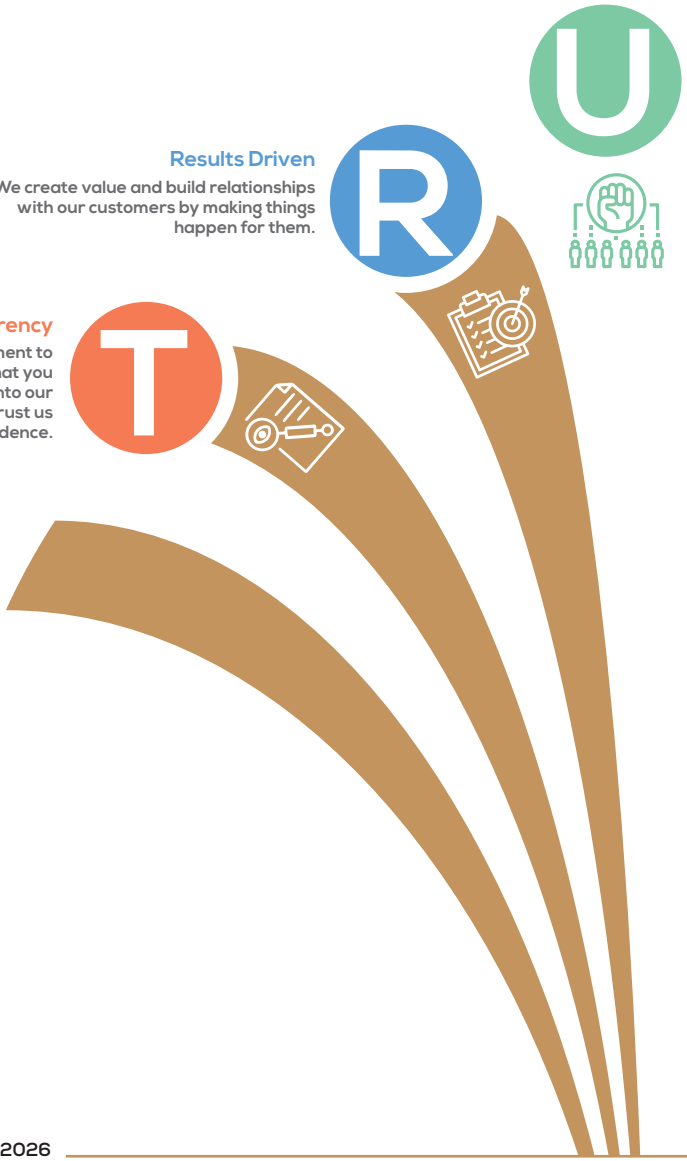


Results Driven

We create value and build relationships with our customers by making things happen for them.

Transparency

Our commitment to transparency ensures that you have full visibility into our services, so you can trust us with confidence.



Upliftment of the Society

We are committed to making a positive impact on communities through meaningful actions.



Sincerity to Customers

Building a trustworthy relationship with our customers is our topmost priority, achieved through ethical procedures and transparency.

Teamwork

We promote and support a diverse, yet unified team. We work as a team to meet our common goals.

DIRECTORS' **REVIEW**

On behalf of the Board of Directors, we are pleased to present the Directors' Review of the Bank along with the unaudited condensed interim financial statements for the period ended September 30, 2026.

The Bank has received an investment proposal from the Sponsor of the Bank, His Excellency Nasser Abdulla Hussain Lootah to further inject Rs. 10 billion into the Bank. The Boad of Directors in their meeting held on August 18, 2026, considered and approved the proposal and authorised the President / CEO to execute the agreement between the Bank and the Sponsor which sets out the terms. This amount of Rs. 10 billion shall be recorded as Advance Against Share Subscription, till such time regulatory and corporate approvals are obtained for the issuance of shares to the Sponsor, by way of other than right issue. As of the date of authorisation of the financial statements an amount of Rs. 6 billion has been received by the Bank (Rs. 4 billion on August 28, 2026 and Rs. 2 billion on October 07, 2026).

As part of our commitment to sustainable growth and long-term value creation, the Board is actively evaluating a comprehensive operational plan designed to optimise Bank's operational framework and financial position. The measures under consideration include structural cost optimisation, rationalisation of branch network and working with the regulator to resume normal banking operations.

THE BANK'S PERFORMANCE

The highlights of the financial results for the period ended September 30, 2026 are as follows:

Financial Position	**Rupees in Millions**
Shareholders' Equity	25,339
Deposits	179,545
Total Assets	254,359
Advances – net	25,570
Investments – net	126,062
Financial Performance	
Net Interest Income and Non Mark-up Income (Total Income)	(1,244)
Non Mark-up Expenses	6,828
Credit loss allowance and write offs – net	(685)
Loss before tax	(7,388)
Loss after tax	(5,735)
Basic and diluted loss per share - Rupees	(5.63)

The Bank posted Loss before tax of Rs. 7.388 billion and Loss after tax of Rs. 5.735 billion for the period ended September 30, 2026, as compared to Profit before tax and Profit after tax of Rs. 1.732 billion and Rs. 0.845 billion respectively for the comparative period last year. Loss per share was recorded at Rs. 5.63 for the current period, as compared to Profit per share Re. 0.84 for the comparative prior period.

To manage the interest rate risk overall average investment along with the borrowings has been managed accordingly. The average net investments decreased in line with the reduction in average borrowings. The average net investments as at September 30, 2026 was reported at Rs. 104.061 billion compared to Rs. 140.162 billion in the same period last year and the average net investment yields also declined from 12.25% in the comparable prior period to 10.87% in the current period. This downward trend in both volume and yields led to a substantial decrease in the Bank's income from investments, reaching Rs. 8.459 billion for the current period, compared to Rs. 12.845 billion in the comparable prior period.

The Bank witnessed an increase in net average advances totalling to Rs. 22.093 billion as at September 30, 2026 compared to Rs. 13.948 billion in the comparable period last year. Had the impact of modification accounting amounting to Rs 1.981 billion not been accounted for in the current period, income from advances would have ended higher at Rs. 1.074 billion for the current period, compared to Rs. 949.926 million in the same period last year.

The deposit base reflected a growth of Rs. 10.373 billion during the current period as a result the closing deposit was reported at Rs. 179.545 billion as compared to Rs. 169.172 billion in December 2025.The average CASA ratio decreased from 93.20% in December 2025 to 90.44% in September 2026. The average cost of deposit was managed at 7.23% for the current period against 7.20% in September 2025.

In line with the reduction of the average investments, average borrowings have been reduced by Rs. 40.937 billion. The overall average cost of borrowing also declined from 11.63% to 10.89% for the same period last year.

Despite persistent macroeconomic headwinds and inflationary pressures, the Bank successfully demonstrated prudent control over its administrative costs through continuous monitoring and aggressive cost-containment initiatives. These strategic measures effectively restricted the increase in total operating expenses to a modest 6.98% period-on-period. Consequently, operating expenses for the period were contained at Rs. 6.827 billion, compared to Rs. 6.382 billion recorded in the same period last year, reflecting strong operational efficiency amidst a challenging economic environment.

In the current period, the Bank posted net recoveries of Rs. 684.568 million as against Rs. 5.992 billion in the comparative prior period.

As of September 30, 2026, the Bank's gross NPL ratio (Gross non-performing loans to Gross Advances) decreased to 39.25%, compared to 41.49% recorded on December 31, 2025. This decrease is mainly attributed to reduction in non-performing loans by Rs. 1.318 billion. Additionally, the coverage ratio as at September 2026 is reported at 86.23%, compared to 82.26% in December 2025.

CREDIT RATING

The Bank has been assigned, long-term rating of 'A-' (A minus) and short term rating of 'A-2' (A Two) with a stable outlook on March 24, 2026 by VIS Credit Rating Company Limited.

ECONOMIC REVIEW

Pakistan's economy continues to exhibit a measured stabilization, supported by disciplined fiscal management, robust worker remittances, and a general moderation in domestic inflation. This ongoing recovery is anchored by strict fiscal consolidation, sustained primary surpluses, and restored access to international capital markets.

However, external shocks—particularly the prolonged Middle East conflict—continue to generate structural pressures through high fuel costs and volatile commodity markets. Consequently, international financial institutions have slightly adjusted their near-term growth projections downward while raising inflation forecasts. To defend external buffers and anchor domestic inflation expectations against these persistent global supply disruptions, the State Bank of Pakistan has maintained a tight monetary stance, prioritizing macroeconomic resilience over rapid easing.

The external sector remained broadly balanced, due to increased workers' remittances and higher foreign exchange reserves, strengthening of domestic economic activity. Keeping in view all these positive developments, S&P Global Ratings recently upgraded Pakistan's long-term sovereign credit rating to B from B-, indicating improved institutional capacity, sustained implementation of reforms and improved fiscal performance.

During Jul-Aug FY2027 the current account showed significant improvement declining to deficit of USD 543 million compared to last year (deficit of USD 853 million). Exports for Jul-Aug were reported at USD 5.44 billion compared to last year at USD 5.24 billion. While, imports rose by 11.4% to USD 11.6 billion as compared to USD 10.4 billion last year. As a result, the trade deficit widened. However, improvement in workers' remittances helped curtail the worsening trade deficit, which increased by 14.7% to USD 7.29 billion.

Additionally, net Foreign Direct Investment (FDI) stood at USD 494.5 million and Foreign Portfolio Investment (FPI) recorded a net inflow of USD 67.7 million, bringing total foreign investment to USD 562.2 million. This has improved the overall external financial condition.

The consolidated fiscal deficit stood at Rs. 596.6 billion (0.4% of GDP) as compared to Rs. 261.5 billion (0.2% of GDP) last year. The fiscal performance in July FY2027 remained broadly consistent with consolidation efforts, supported by sustained revenue growth and maintenance of primary surplus. Substantial increase in markup payments resulted in a higher fiscal deficit. FBR's net collection reached Rs. 1,722.4 billion during Jul-Aug FY2027, up 3.7% from Rs. 1,661.5 billion in the corresponding period of previous year.

Monetary and price indicators reflected tightening pressures on year-on-year CPI and inflation edged up to 11.1% in August 2026, bringing the average inflation in Jul-Aug to 10.2% compared to 3.6% during the same period last year. In response to these persistent inflationary pressures, the Monetary Policy Committee (MPC) held on September 14th, 2026 decided to keep the policy rate unchanged at 11.5%.

As of September 18, 2026, Pakistan's Foreign Exchange (FX) reserves stood at USD 26.8 billion, of which USD 21.4 billion were held by the State Bank of Pakistan.

The Pakistan Stock Exchange (PSX) also remained broadly stable, with the KSE-100 Index closing at 169,969 points as of September 30, 2026.

Overall, Pakistan's economy remained on path of gradual stabilization, supported by improved macroeconomic fundamentals, fiscal discipline and strong external factors. Although, regional geopolitical tension continues to pose external risk through oil price volatility and trade disruption. Prudent economic management and ongoing structural reform will strengthen the economy and will provide a solid foundation for sustained growth.

ACKNOWLEDGEMENT

On behalf of the Board, we would once again like to thank the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan, and other regulatory authorities for their continuous guidance and support. At the same time, we would like to express our gratitude to our shareholders, our customers and the Bank's staff for their continued support.

On behalf of the Board.

_____	_____
President and Chief Executive Officer	Director

Bank Makramah Limited
October 30, 2026
Karachi

تعریف و توثیق

ہم، بورڈ کی جانب سے، ایک بار پھر اسٹیٹ بینک آف پاکستان، سیکیورٹیز اینڈ ایکسچینج کمیشن پاکستان، اور دیگر ضابطہ کاروں کی مسلسل رہنمائی اور معاونت کے لیے شکر گزار ہیں۔ نیز ہم مسلسل معاونت پر ہمارے شیئر ہولڈرز، ہمارے صارفین اور بینک کے عملے کا بھی شکریہ ادا کرنا چاہیں گے۔

بورڈ کی جانب سے

_____

صدر اور چیف ایگزیکٹو آفیسر

_____

ڈائریکٹر

بینک مکرمہ لمیٹڈ

30 اکتوبر 2026ء

کراچی

تاہم، بیرونی دھچکے، بالخصوص مشرقِ وسطیٰ میں طویل عرصے سے جاری تنازع، ایندھن کی بلند قیمتوں اور اجناس کی منڈیوں میں اتار چڑھاؤ کے ذریعے ساختی دباؤ پیدا کر رہے ہیں۔ اس کے نتیجے میں، بین الاقوامی مالیاتی اداروں نے معاشی نمو کے قلیل مدتی تخمینوں میں معمولی کمی کی ہے، جبکہ مہنگائی کے تخمینوں میں اضافہ کیا ہے۔ عالمی رسد میں ان مسلسل رکاوٹوں کے تناظر میں بیرونی مالیاتی بفرز کے تحفظ اور ملک میں مہنگائی سے متعلق توقعات کو مستحکم رکھنے کے لیے، اسٹیٹ بینک نے سخت زری پالیسی برقرار رکھی ہے اور زری پالیسی میں تیزی سے کمی لانے کے بجائے معاشی استحکام اور دھچکوں کا مقابلہ کرنے کی صلاحیت کو ترجیح دی ہے۔

کارکنوں کی بلند ترسیلاتِ زر اور زرِ مبادلہ کے ذخائر میں اضافے کے باعث بیرونی شعبے کی صورتِ حال خاصی حد تک متوازن رہی، جس سے ملکی اقتصادی سرگرمیوں کو تقویت ملی۔ ان تمام مثبت پیش رفتوں کے پیشِ نظر، ایس اینڈ پی گلوبل ریٹنگز نے حال ہی میں پاکستان کی طویل مدتی کریڈٹ ریٹنگ کو منفی بی(-B) سے بڑھا کر بی (B) کر دیا ہے، جو ادارہ جاتی صلاحیت میں بہتری، اصلاحات پر مسلسل عمل درآمد اور بہتر مالیاتی کارکردگی کی عکاسی کرتی ہے۔

مالی سال 2027ء کے جولائی تا اگست کے دوران جاری کھاتے کے خسارے میں نمایاں بہتری آئی اور یہ کم ہو کر 543 ملین ڈالر رہ گیا، جبکہ گذشتہ برس کی اسی مدت میں یہ خسارہ 853 ملین ڈالر تھا۔ جولائی تا اگست کے دوران برآمدات 5.44 ارب ڈالر رہیں، جبکہ گذشتہ برس یہ 5.24 ارب ڈالر تھیں۔ دوسری جانب، درآمدات میں 11.4 فیصد اضافہ ہوا اور یہ گذشتہ برس کے 10.4 ارب ڈالر کے مقابلے میں بڑھ کر 11.6 ارب ڈالر ہو گئیں۔ نتیجتاً، تجارتی خسارے میں اضافہ ہو گیا۔ تاہم، کارکنوں کی ترسیلاتِ زر میں بہتری نے تجارتی خسارے میں مزید اضافے کو محدود کرنے میں مدد دی، جو خسارہ 14.7 فیصد اضافے سے 7.29 ارب ڈالر ہو گیا۔

مزید برآں، خالص بیرونی براہِ راست سرمایہ کاری (ایف ڈی آئی) 494.5 ملین ڈالر رہی، جبکہ بیرونی جزدانی سرمایہ کاری (ایف پی آئی) میں 67.7 ملین ڈالر کی خالص آمد ریکارڈ کی گئی، جس کے نتیجے میں مجموعی غیر ملکی سرمایہ کاری 562.2 ملین ڈالر ہو گئی۔ اس سے بیرونی مالی صورتِ حال میں مجموعی طور پر بہتری آئی ہے۔

مجموعی مالیاتی خسارہ 596.6 ارب روپے (جی ڈی پی کا 0.4 فیصد) رہا، جبکہ گذشتہ برس یہ 261.5 ارب روپے (جی ڈی پی کا 0.2 فیصد) تھا۔ مالی سال 2027ء کے جولائی میں مالیاتی کارکردگی مجموعی طور پر مالیاتی یکجائی کی کوششوں سے ہم آہنگ رہی، جسے محصولات میں مسلسل اضافے اور بنیادی سرپلس برقرار رکھنے سے تقویت ملی۔ مارک اَپ کی ادائیگیوں میں نمایاں اضافے کے نتیجے میں مالیاتی خسارہ بڑھ گیا۔ جولائی تا اگست، مالی سال 2027ء کے دوران ایف بی آر کی خالص وصولیاں 1,722.4 ارب روپے رہیں، جو گذشتہ برس کی اسی مدت کی 1,661.5 ارب روپے کی وصولیوں کے مقابلے میں 3.7 فیصد زائد رہیں۔

زری اور قیمت کے اظہاریوں نے دباؤ کی عکاسی کی، اور اگست 2026ء میں سال بہ سال بنیاد پر صارف اشاریہ قیمت (سی پی آئی) مہنگائی بڑھ کر 11.1 فیصد ہو گئی، جس کے نتیجے میں جولائی تا اگست کے دوران اوسط مہنگائی 10.2 فیصد رہی، جبکہ گذشتہ برس کی اسی مدت میں یہ 3.6 فیصد تھی۔ مہنگائی کے ان مسلسل دباؤ کے پیشِ نظر، زری پالیسی کمیٹی (ایم پی سی) نے 14 ستمبر 2026ء کو منعقدہ اجلاس میں پالیسی ریٹ کو 11.5 فیصد پر برقرار رکھنے کا فیصلہ کیا۔

18 ستمبر 2026ء تک پاکستان کے زرِ مبادلہ کے ذخائر 26.8 ارب ڈالر تھے جن میں سے 21.4 ارب ڈالر اسٹیٹ بینک کی تحویل میں تھے۔

پاکستان اسٹاک ایکسچینج (پی ایس ایکس) کی کارکردگی میں بھی مجموعی طور پر استحکام برقرار رہا اور 30 ستمبر 2026ء کو کے ایس ای 100 انڈیکس 169,969 پوائنٹس پر بند ہو گیا۔

مجموعی طور پر پاکستان کی معیشت بتدریج استحکام کی راہ پر گامزن رہی، جسے بہتر کُلی معاشی مبادیات، مالیاتی نظم وضبط اور مضبوط بیرونی عوامل سے تقویت ملی۔ تاہم، علاقائی جغرافیائی و سیاسی کشیدگی، تیل کی قیمتوں میں مسلسل اتار چڑھاؤ اور تجارت میں خلل کے باعث بدستور بیرونی خطرات کا باعث بن رہی ہے۔ محتاط معاشی انتظام اور جاری ساختی اصلاحات معیشت کو مزید مستحکم کریں گی اور پائیدار معاشی نمو کے لیے مضبوط بنیاد فراہم کریں گی۔

شرحِ سود کے خطرے کے انتظام کے لیے اوسط سرمایہ کاری اور قرض گیری کو بھی اسی کے مطابق منظم کیا گیا۔ اوسط خالص سرمایہ کاری میں کمی آئی، جو اوسط قرض گیری میں کمی سے ہم آہنگ تھی۔ 30 ستمبر 2026ء تک اوسط خالص سرمایہ کاری گذشتہ برس کی اسی مدت کے 140.162 ارب روپے سے کم ہو کر رواں سال 104.061 ارب روپے رہ گئی۔ اسی طرح، اوسط خالص سرمایہ کاری یافتوں میں بھی کمی واقع ہوئی اور وہ موجودہ مدت میں 10.87 فیصد رہ گئیں جبکہ گذشتہ برس کی اسی مدت میں یہ 12.25 فیصد تھیں۔ حجم اور منافع دونوں میں اس کمی کا رجحان سرمایہ کاریوں سے حاصل ہونے والی بینک کی آمدنی میں نمایاں کمی کا باعث بنا، جو موجودہ مدت میں کم ہو کر 8.459 ارب روپے رہ گئی جبکہ گذشتہ برس کی تقابلی مدت میں یہ 12.845 ارب تھی۔

30 ستمبر 2026ء تک بینک کے اوسط خالص ایڈوانسز بڑھ کر 22.093 ارب روپے ہوگئے، جبکہ گذشتہ برس کی تقابلی مدت میں یہ 13.948 ارب روپے تھے۔ اگر زیرِ جائزہ مدت میں 1.981 ارب روپے کی ترسیمی اکاؤنٹنگ کے اثر کو شامل نہ کیا جاتا تو ایڈوانسز سے حاصل ہونے والی آمدن زیرِ جائزہ مدت میں بڑھ کر 1.074 ارب روپے ہو جاتی، جبکہ گذشتہ برس کی اسی مدت میں یہ 949.926 ملین روپے تھی۔

زیرِ جائزہ مدت کے دوران بینک کے ڈپازٹ کی اساس میں 10.373 ارب روپے کا نمایاں اضافہ ہوا، جس کے نتیجے میں ستمبر 2026ء کے اختتام پر کلوزنگ ڈپازٹس کا حجم بڑھ کر 179.545 ارب روپے ہو گئے، جبکہ دسمبر 2025ء میں یہ 169.172 ارب روپے تھے۔ اوسط سی اے ایس اے تناسب دسمبر 2025ء کے 93.20 فیصد سے کم ہو کر ستمبر 2026ء میں 90.44 فیصد رہ گیا۔ موجودہ مدت کے دوران ڈپازٹس کی اوسط لاگت 7.23 فیصد کر دی گئی، جبکہ ستمبر 2025ء میں یہ 7.20 فیصد تھی۔

اوسط سرمایہ کاری میں کمی کے مطابق اوسط قرض گیری میں بھی 40.937 ارب روپے کی کمی واقع ہوئی۔ گذشتہ برس کی اسی مدت کے مقابلے میں قرض گیری کی مجموعی اوسط لاگت بھی 11.63 فیصد سے کم ہو کر 10.89 فیصد رہ گئی۔

مسلسل کُلی معاشی مشکلات اور مہنگائی کے دباؤ کے باوجود بینک نے مسلسل نگرانی اور اخراجات میں کمی کے مؤثر اقدامات کے ذریعے اپنے آپریٹنگ اخراجات کو محتاط انداز میں کنٹرول کیا۔ ان تزویراتی اقدامات کے نتیجے میں مجموعی آپریٹنگ اخراجات میں دورانِ مدت اضافے کو مؤثر طور پر صرف 6.98 فیصد تک محدود رکھا۔ نتیجتاً، زیرِ جائزہ مدت کے دوران آپریٹنگ اخراجات 6.827 ارب روپے تک محدود رہے، جبکہ گذشتہ برس کی اسی مدت میں یہ 6.382 ارب روپے تھے۔ یہ صورتِ حال مشکل معاشی ماحول کے باوجود بینک کی مضبوط آپریٹنگ کارکردگی کی عکاسی کرتی ہے۔

موجودہ مدت کے دوران بینک نے 684.568 ملین روپے کی خالص بازیابی کیں، جبکہ گذشتہ برس کی تقابلی مدت میں یہ 5.992 ارب روپے تھیں۔

30 ستمبر 2026ء تک بینک کا مجموعی غیر فعال قرضوں کا تناسب (مجموعی غیر فعال قرضے اور مجموعی ایڈوانسز) کم ہو کر 39.25 فیصد رہ گیا جبکہ 31 دسمبر 2025ء کو یہ 41.49 فیصد تھا، اس کمی کی بنیادی وجہ غیر فعال قرضوں میں 1.318 ارب روپے کی کمی ہے۔ مزید برآں، ستمبر 2026ء تک کوریج کا تناسب 86.23 ظاہر کیا گیا جبکہ دسمبر 2025ء میں یہ 82.26 فیصد تھا۔

کریڈٹ ریٹنگ

بینک کو وی آئی ایس کریڈٹ ریٹنگ کمپنی لمیٹڈ کی جانب سے 24 مارچ 2026ء کو مستحکم منظر نامے کے ساتھ طویل مدتی ریٹنگ 'A-' (A مائنس) اور قلیل مدتی ریٹنگ 'A-2' (اے ٹو) تفویض گئی ہے۔

اقتصادی جائزہ

پاکستان کی معیشت میں استحکام کا عمل بدستور محتاط انداز میں جاری ہے، جسے منظم مالیاتی انتظام، کارکنوں کی ترسیلاتِ زر میں مضبوط اضافے اور ملک میں مہنگائی کی عمومی رفتار میں کمی سے سہارا مل رہا ہے۔ معاشی بحالی کے اس جاری عمل کو سخت مالیاتی یکجائی، مستقل بنیادی سرپلس اور بین الاقوامی سرمایہ منڈیوں تک رسائی بحال ہونے سے تقویت ملی ہے۔

ڈائریکٹرز کا جائزہ

بورڈ آف ڈائریکٹرز کی جانب سے، ہم 30 ستمبر 2026ء کو اختتام پذیر ہونے والی مدت کے لیے بینک کے ڈائریکٹرز کا جائزہ مع غیر آڈٹ شدہ جامع عبوری مالی گوشوارے پیش کرتے ہوئے مسرور ہیں۔

بینک کو ہمارے اسپانسر، عزت مآب جناب نصر عبداللہ حسین لوتاہ کی جانب سے بینک میں مزید 10 ارب روپے کی سرمایہ کاری کی تجویز موصول ہوئی ہے۔ بورڈ آف ڈائریکٹرز نے اپنے 18 اگست 2026ء کو منعقدہ اجلاس میں اس تجویز پر غور و خوض کیا اور اسے منظور کرتے ہوئے صدر / سی ای او کو بینک اور اسپانسر کے مابین اس معاہدے پر عمل درآمد کا اختیار دے دیا، جس میں اس سرمایہ کاری کی شرائط و ضوابط درج ہوں گی۔ 10 ارب روپے کی یہ رقم شیئر سبسکرپشن کے پیشگی زرِ سرمایہ کے طور پر درج کی جائے گی تاوقتیکہ اسپانسر کو حقوقِ حصص (رائٹ ایشو) کے علاوہ کسی اور طریقے سے حصص کے اجرا کے لیے مطلوبہ ضوابطی اور کارپوریٹ منظوریاں حاصل کر لی جائیں۔ مالی بیانات کی منظوری کی تاریخ تک، بینک کو 6 ارب روپے موصول ہو چکے ہیں (28 اگست 2026ء کو 4 ارب روپے اور 17 اکتوبر 2026ء کو 2 ارب روپے)۔

پائیدار ترقی اور طویل مدتی قدر پیدا کرنے کے ہمارے عزم کے تحت، بورڈ ایک ایسے جامع آپریشنل منصوبے کا فعال طور پر جائزہ لے رہا ہے جسے بینک کے آپریشنل ڈھانچے اور مالیاتی پوزیشن کو بہتر بنانے کے لیے تیار کیا گیا ہے۔ زیرِ غور اقدامات میں اخراجات کو منظم انداز میں کم کرنا، برانچ نیٹ ورک کو معقول بنانا، اور بینکنگ کے معمول کے امور کی بحالی کے لیے ریگولیٹر کے ساتھ مل کر کام کرنا شامل ہے۔

بینک کی کارکردگی

30 ستمبر 2026ء کو اختتام پذیر ہونے والی مدت کے لیے مالی نتائج کی جھلکیاں حسب ذیل ہیں:

	ملین روپے
مالی صورتِ حال	
شیئر ہولڈرز کی ایکویٹی	25,339
امانتیں	179,545
مجموعی اثاثے	254,359
ایڈوانسز - خالص	25,570
سرمایہ کاریاں - خالص	126,062
مالی کارکردگی	
خالص سودی آمدنی اور غیر سودی آمدنی (مجموعی آمدنی)	(1,244)
غیر سودی اخراجات	6,828
کریڈٹ خسارے کا الاؤنس اور استرداد - خالص	(685)
خسارہ قبل از ٹیکس	(7,388)
خسارہ بعد از ٹیکس	(5,735)
خسارہ فی شیئر بنیادی اور سیال (diluted) - روپے	(5.63)

بینک نے 30 ستمبر 2026ء کو ختم ہونے والی مدت کے لیے 7.388 ارب روپے کا قبل از ٹیکس خسارہ اور 5.735 ارب روپے کا بعد از ٹیکس خسارہ ظاہر کیا، جبکہ گذشتہ برس کی تقابلی مدت میں بالترتیب 1.732 ارب روپے کا قبل از ٹیکس منافع اور 0.845 ارب روپے کا بعد از ٹیکس منافع ہوا تھا۔ زیرِ جائزہ مدت کے لیے فی حصص خسارہ 5.63 روپے ریکارڈ کیا گیا، جبکہ گذشتہ برس کی تقابلی مدت میں فی حصص منافع 0.84 روپے تھا۔

UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

UNCONSOLIDATED CONDENSED INTERIM **STATEMENT OF FINANCIAL POSITION**

AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		---------- (Rupees in '000) ----------	
ASSETS			
Cash and balances with treasury banks	6	10,321,078	12,915,786
Balances with other banks	7	1,053,625	2,760,766
Lendings to financial institutions	8	22,423,604	14,199,796
Investments	9	126,062,179	86,281,902
Advances	10	25,570,212	26,126,936
Property and equipment	11	7,489,299	7,717,465
Right-of-use assets	12	3,468,097	2,538,778
Intangible assets	13	289,718	322,592
Deferred tax assets	14	18,103,116	14,251,598
Other assets	15	39,578,539	46,530,665
Total Assets		254,359,467	213,646,284
LIABILITIES			
Bills payable	17	3,217,908	2,749,628
Borrowings	18	37,145,703	7,404,522
Deposits and other accounts	19	179,545,309	169,172,356
Lease liabilities	20	4,266,876	3,313,315
Subordinated debt	21	-	1,495,515
Deferred tax liabilities		-	-
Other liabilities	22	4,844,385	5,804,157
Total Liabilities		229,020,181	189,939,493
NET ASSETS		25,339,286	23,706,791
REPRESENTED BY			
Share capital - net		10,278,885	10,000,000
Advance against subscription of shares	23	9,000,000	5,000,000
Reserves		4,944,272	1,913,138
Surplus / (deficit) on revaluation of assets	24	4,011,440	4,083,222
Accumulated losses / unappropriated profit		(2,895,311)	2,710,431
		25,339,286	23,706,791
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF **PROFIT AND LOSS ACCOUNT (UN-AUDITED)**

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Quarter Ended		Nine Months Period Ended	
		September 30, 2026	Restated September 30, 2025	September 30, 2026	Restated September 30, 2025
		(Rupees in '000)			
Mark-up / return / interest earned	26	4,661,182	4,333,799	8,748,815	14,662,834
Mark-up / return / interest expensed	27	5,028,025	4,802,926	11,443,568	15,490,622
Net mark-up / interest expense		(366,843)	(469,127)	(2,694,753)	(827,788)
NON MARK-UP / INTEREST INCOME					
Fee and commission income	28	211,288	259,477	658,844	760,837
Dividend income		-	-	412	412
Foreign exchange income		223,757	(7,662)	612,431	106,114
Income / (loss) from derivatives		-	-	-	-
Gain on securities	29	527	451,241	112,558	1,967,062
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	30	57,498	51	66,077	116,218
Total non-markup / interest income		493,070	703,107	1,450,322	2,950,643
Total income		126,227	233,980	(1,244,431)	2,122,855
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	31	2,306,938	2,261,160	6,827,299	6,381,888
Workers welfare fund		-	-	-	-
Other charges		40	185	687	552
Total non-markup / interest expenses		2,306,978	2,261,345	6,827,986	6,382,440
Loss before credit loss allowance		(2,180,751)	(2,027,365)	(8,072,417)	(4,259,585)
Credit loss allowance and write offs - net	33	(362,806)	(2,325,699)	(684,568)	(5,991,633)
Extra ordinary / unusual items		-	-	-	-
(LOSS) / PROFIT BEFORE TAXATION		(1,817,945)	298,334	(7,387,849)	1,732,048
Taxation	34	(746,548)	150,012	(1,652,847)	887,107
(LOSS) / PROFIT AFTER TAXATION		(1,071,397)	148,322	(5,735,002)	844,941
		(Rupees)			
Basic (loss) / earning per share	35	(1.03)	0.14	(5.63)	0.84
Diluted (loss) / earning per share	35	(1.03)	0.14	(5.63)	0.84

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF **COMPREHENSIVE INCOME (UN-AUDITED)**

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Quarter Ended		Nine Months Period Ended	
	September 30, 2026	Restated September 30, 2025	September 30, 2026	Restated September 30, 2025
	(Rupees in '000)			
(Loss) / profit after taxation for the period	(1,071,397)	148,322	(5,735,002)	844,941
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in (deficit) / surplus on revaluation of debt investments through FVOCI - net of tax	(152,221)	(277,926)	(367,302)	(851,700)
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of property and equipment - net of tax	-	-	424,794	-
Movement in (deficit) / surplus on revaluation of equity investments - net of tax	(4)	10	(14)	20
	(4)	10	424,780	20
Total comprehensive loss	(1,223,622)	(129,594)	(5,677,524)	(6,739)

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF **CHANGES IN EQUITY**

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share capital		Capital reserves	Statutory reserve	Surplus / (deficit) on revaluation of			Accumulated losses / Unappropriated profit	Total
	Issued, subscribed and paid up	Advance against subscription of shares	Share premium		Investments	Property and equipment / Non banking assets	Property held for sale		
	(Rupees in '000)								
Balance as at January 01, 2025 (Audited) (Restated)	10,000,000	-	-	154,162	778,154	2,862,556	650,035	(6,132,049)	8,312,858
Profit after taxation for the nine months ended September 30, 2025 (Restated) (refer note 42)	-	-	-	-	-	-	-	844,941	844,941
Effect of reclassification from listed to unlisted due to delisting of securities	-	-	-	-	57,945	-	-	(57,945)	-
Other comprehensive income - net of tax	-	-	-	-	(851,680)	-	-	-	(851,680)
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to accumulated losses	-	-	-	-	-	(39,928)	-	39,928	-
Transfer in respect of incremental depreciation from surplus on revaluation of non-banking assets to accumulated losses	-	-	-	-	-	(10,152)	-	10,152	-
Transfer from surplus on revaluation of property and equipment on sale to accumulated losses	-	-	-	-	-	(46,212)	-	46,212	-
Transactions with owners, recorded directly in equity									
Advance received against subscription of shares	-	5,000,000	-	-	-	-	-	-	5,000,000
Balance as at October 01, 2025 (Un-audited) (Restated)	10,000,000	5,000,000	-	154,162	(15,581)	2,766,264	650,035	(5,248,761)	13,306,119
Profit after taxation for the three months ended December 31, 2025 (Restated) (refer note 42)	-	-	-	-	-	-	-	7,949,939	7,949,939
Other comprehensive income - net of tax	-	-	-	-	43,559	2,459,086	-	(51,912)	2,450,733
Transfer to statutory reserve	-	-	-	1,758,976	-	-	-	(1,758,976)	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit	-	-	-	-	-	(9,449)	-	9,449	-
Transfer in respect of incremental depreciation from surplus on revaluation of non-banking assets to unappropriated profit	-	-	-	-	-	(3,384)	-	3,384	-
Transfer from surplus on revaluation of property and equipment on disposal to unappropriated profit	-	-	-	-	-	(1,157,273)	-	1,157,273	-
Transfer from surplus on revaluation of property held for sale on disposal to unappropriated profit	-	-	-	-	-	-	(650,035)	650,035	-
Balance as at January 01, 2026 (Audited)	10,000,000	5,000,000	-	1,913,138	27,978	4,055,244	-	2,710,431	23,706,791
Loss after taxation for the nine months ended September 30, 2026	-	-	-	-	-	-	-	(5,735,002)	(5,735,002)
Other comprehensive income - net of tax	-	-	-	-	(367,316)	424,794	-	-	57,478
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to accumulated losses	-	-	-	-	-	(71,758)	-	71,758	-
Transfer in respect of incremental depreciation from surplus on revaluation of non-banking assets to accumulated losses	-	-	-	-	-	(26,510)	-	26,510	-
Transfer from surplus on revaluation of property and equipment on disposal to accumulated losses	-	-	-	-	-	(30,992)	-	30,992	-
Transactions with owners, recorded directly in equity									
Issue of shares against conversion of TFCs (refer note 1.4, 21 and 22.1)	278,885	-	3,031,134	-	-	-	-	-	3,310,019
Advance received against subscription of shares	-	4,000,000	-	-	-	-	-	-	4,000,000
Balance as at September 30, 2026 (Un-audited)	10,278,885	9,000,000	3,031,134	1,913,138	(339,338)	4,350,778	-	(2,895,311)	25,339,286

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

President / Chief Executive | **Chief Financial Officer** | **Director** | **Director** | **Director**

UNCONSOLIDATED CONDENSED INTERIM **CASH FLOW STATEMENT (UN-AUDITED)**

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	Restated September 30, 2025
		(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) / profit before taxation		**(7,387,849)**	1,732,048
Less: Dividend income		**(412)**	(412)
		(7,388,261)	1,731,636
Adjustments:			
Depreciation on property and equipment		**307,783**	320,714
Depreciation on right-of-use assets		**481,273**	405,452
Depreciation on non-banking assets		**76,067**	45,490
Finance charges on leased assets		**429,306**	392,552
Amortization		**65,518**	58,014
Credit loss allowance and write offs - net		**(684,025)**	(5,990,203)
(Gain) / loss on forward exchange contracts		**50,192**	28,178
Charge for defined benefit plan		**82,019**	64,528
Charge for employees compensated absences		**18,318**	17,479
Gain on termination of lease contracts under IFRS 16		**(4,908)**	(47,313)
Gain on sale of property and equipment		**(60,407)**	(67,520)
		761,136	(4,772,629)
		(6,627,125)	(3,040,993)
Decrease in operating assets			
Lendings to financial institutions		**(8,225,082)**	(2,373,311)
Advances		**1,072,681**	3,285,354
Others assets (excluding advance taxation)		**7,329,824**	3,389,167
		177,423	4,301,210
Increase / (decrease) in operating liabilities			
Bills payable		**468,280**	798,858
Borrowings from financial institutions		**29,578,043**	(37,149,490)
Deposits		**10,372,953**	(20,437,820)
Other liabilities (excluding current taxation)		**868,212**	335,425
		41,287,488	(56,453,027)
Payment on account of staff retirement benefits		**(163,379)**	(99,872)
Income tax paid		**(1,959,737)**	(368,814)
Net cash generated from / (used in) operating activities		**32,714,670**	(55,661,496)
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI		**(40,248,389)**	50,808,819
Dividend received		**412**	412
Investments in property and equipment		**(144,782)**	(119,636)
Investments in intangible assets		**(32,642)**	(69,952)
Proceeds from sale of property and equipment		**125,571**	225,131
Net cash (used in) / generated from investing activities		**(40,299,830)**	50,844,774
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		**(881,429)**	(693,228)
Advance received against subscription of shares		**4,000,000**	5,000,000
Net cash generated from financing activities		**3,118,571**	4,306,772
Decrease in cash and cash equivalents		**(4,466,589)**	(509,950)
Cash and cash equivalents at beginning of the year		**15,673,643**	19,821,217
Cash and cash equivalents at end of the period	36	**11,207,054**	19,311,267

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

1. STATUS AND NATURE OF BUSINESS

1.1 Bank Makramah Limited (the Bank), is a banking company incorporated in Pakistan on December 09, 2005 as a public company limited by shares under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The Bank's registered office is situated at 20 - Al Asghar Plaza, Blue Area, Islamabad, Pakistan and its principal office is situated at No. 13, COM-3, Block 6, Clifton, Karachi, Pakistan.

The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through its 147 Conventional Banking Branches and 12 Islamic Banking Branches (December 31, 2025: 149 Conventional Banking Branches and 12 Islamic Banking Branches) in Pakistan.

1.2 VIS Credit Rating Company Limited has assigned the Bank, long-term rating of 'A-' (A minus) and short term rating of 'A-2' (A Two) with a stable outlook on March 24, 2026.

1.3 In continuation to the disclosure given in the annual financial statement of December 31, 2025, related to the capital restructuring plan, the current status is as below:

- Recoveries against non-performing loans from Omni group (refer Note 10.3)

- The Bank entered into a revised agreement with DHA during the period (refer Note 15.1)

1.4 During the period, the Bank has successfully concluded the settlement of its outstanding rated and unsecured, subordinated Term Finance Certificates ("TFCs") after the receipt of requisite regulatory approvals. Consequently, the Bank's financial statements reflects the extinguishment of the total outstanding liability of Rs. 3,310.019 million (comprising principal of Rs. 1,495.515 million and accrued profit of Rs. 1,814.504 million (net of tax) up to December 31, 2025) through the issuance of 27,888,469 fully paid-up ordinary shares to the TFC Holders. These shares, issued other than by way of rights at a price of Rs. 118.69 per share (par value of Rs. 10/- each).

1.5 During the period ended, the Bank has incurred a net loss of Rs. 5,735.002 million and the Bank's retained earnings as on December 31, 2025 have turned into accumulated losses of Rs. 2,895.311 million. As per the applicable laws and regulations, the Bank is required to maintain Minimum Paid-up Capital (net of losses) (MCR) of Rs. 10 billion, Capital Adequacy Ratio (CAR) at 11.50% (inclusive of Capital Conservation Buffer of 1.50%), Leverage Ratio (LR) at 3.00%, Liquidity Coverage Ratio (LCR) at 100% and Net Stable Funding Ratio (NSFR) at 100% as of September 30, 2026. However, though the Bank has met Minimum Capital Requirement (MCR), i.e., Minimum Paid-up Capital (net of losses) (MCR), set by the State Bank of Pakistan as at September 30, 2026 the Bank has become non-compliant in respect of Capital Adequacy Ratio (CAR) which now stands at 7.21% against required CAR of 11.5%. Bank's Leverage Ratio (LR) is at 1.18%, which is below the required 3% threshold, as disclosed in note 40 to the enclosed unconsolidated condensed interim financial statements.

However, the Bank has received an investment commitment from the Sponsor of the Bank, His Excellency Nasser Abdulla Hussain Lootah to further inject Rs. 10,000.00 million into the Bank. The Board of Directors in their meeting held on August 18, 2026, considered and approved the proposal and authorized the President / CEO to execute the agreement between the Bank and the Sponsor which sets out the terms. This amount of Rs. 10,000.00 million shall be recorded as Advance Against Share Subscription, till such time regulatory and corporate approvals are obtained for the issuance of shares to the Sponsor, by way of other than right issue. At the time of approval of accounts, Rs. 6,000.00 million (Rs. 4,000.00 million on August 28, 2026 and Rs. 2,000.00 million on October 07, 2026) has been received with improvement in CAR to 11.52%.

2. BASIS OF PRESENTATION

2.1 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017, or the directives issued by SBP and the SECP differ with the requirements of IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

The SBP, vide its BSD Circular Letter no. 10 dated August 26, 2002 has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies till further instructions. Moreover, SBP vide BPRD Circular no. 4 of 2015, dated February 25, 2015 has deferred the applicability of Islamic Financial Accounting Standards (IFAS) 3, Profit and Loss Sharing on Deposits. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated financial statements.

These unconsolidated condensed interim financial statements represent separate financial statements of Bank Makramah Limited in which investment in subsidiary are accounted for on the basis of direct equity interest rather on the basis of reported results. Accordingly, the consolidated condensed interim financial statements have been presented separately.

2.2 Key financial figures of the Islamic banking branches are disclosed in Note 41 to these unconsolidated condensed interim financial statements.

2.3 The disclosures made in these unconsolidated condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34 'Interim Financial Reporting' and do not include all the information and disclosures required for annual unconsolidated financial statements and should be read in conjunction with the unconsolidated financial statements for the year ended December 31, 2025.

2.4 Standards, interpretations of and amendments to published approved accounting standards that are effective in the current period

There are certain new standards and interpretations of and amendments to existing accounting and reporting standards that have become applicable to the Bank for accounting periods beginning on or after January 01, 2026. These are considered either not to be relevant or not to have any significant impact on the Bank's operations and therefore are not detailed in these unconsolidated condensed interim financial statements.

2.5 Standards, interpretations of and amendments to existing accounting and reporting standards that are not yet effective

The following are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2027 but are considered not to be relevant or will not have any material effect on the Bank's unconsolidated condensed interim financial statements other than certain additional disclosures:

Standard, Interpretation or Amendment	Effective date (annual periods beginning on or after)
IFRS 17 - Insurance Contracts	January 01, 2027
IFRS 18 - Presentation and Disclosures in Financial Statements	January 01, 2027
IFRS 19 - Subsidiaries without Public Accountability: Disclosures	January 01, 2027

IFRS 20 'Regulatory Assets and Regulatory Liabilities' has been issued by IASB effective from January 01, 2029. However, it has not yet been adopted locally by Securities and Exchange Commission of Pakistan (SECP).

2.6 Critical accounting estimates and judgments

The basis for accounting estimates adopted in the preparation of these unconsolidated condensed interim financial statements is the same as that applied in the preparation of the unconsolidated financial statements for the year ended December 31, 2025.

3. BASIS OF MEASUREMENT

3.1 Accounting convention

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention, except for:

- Certain item of property and equipment and non-banking assets acquired in satisfaction of claims are stated at revalued amounts less accumulated depreciation / impairment.
- Investments classified as FVOCI are measured at fair value.
- Commitments in respect of forward exchange contracts, which are measured at fair value.
- Right-of-use assets and their related lease liabilities, which are measured at their present value adjusted for depreciation, interest cost and lease repayments.
- Net obligation in respect of defined benefit scheme, which is measured at their present value.

3.2 Functional and Presentation Currency

These unconsolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those followed in the preparation of the unconsolidated financial statements for the year ended December 31, 2025.

5. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the unconsolidated financial statements for the year ended December 31, 2025.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
6. CASH AND BALANCES WITH TREASURY BANKS	(Rupees in '000)	
In hand		
Local currency	**2,534,945**	2,993,562
Foreign currency	**148,184**	315,610
	2,683,129	3,309,172
With State Bank of Pakistan in		
Local currency current account	**6,544,328**	8,273,572
Foreign currency current account	**420,383**	428,588
Foreign currency deposit account	**492,961**	607,487
	7,457,672	9,309,647
With National Bank of Pakistan in Local currency current account	**172,005**	286,667
Prize bonds	**8,272**	10,300
Less: Credit loss allowance held against cash and balances with treasury banks	**-**	-
Cash and balances with treasury banks - net of credit loss allowance	**10,321,078**	12,915,786

7. BALANCES WITH OTHER BANKS		
In Pakistan		
In current account	**13,657**	26,727
In deposit account	**-**	-
	13,657	26,727
Outside Pakistan		
In current account	**979,461**	2,674,471
In deposit account	**61,109**	61,772
	1,040,570	2,736,243
Less: Credit loss allowance held against balances with other banks	**(602)**	(2,204)
Balances with other banks - net of credit loss allowance	**1,053,625**	2,760,766

8. LENDINGS TO FINANCIAL INSTITUTIONS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Reverse repo agreements	9,439,500	8,600,300
Bai Muajjal receivable		
- with State Bank of Pakistan	12,985,378	5,599,496
	22,424,878	14,199,796
Less: Credit loss allowance held against lending to financial institutions	(1,274)	-
Lendings to financial institutions - net of credit loss allowance	22,423,604	14,199,796

8.1 Lending to FIs - Particulars of credit loss allowance

		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Lending	Credit loss allowance held	Lending	Credit loss allowance held
		(Rupees in '000)			
Domestic					
Performing	Stage 1	22,424,878	1,274	14,199,796	-
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Total		22,424,878	1,274	14,199,796	-

9. INVESTMENTS

9.1 Investments by type:	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
	(Rupees in '000)							
Debt Instruments								
Classified / Measured at FVOCI								
Federal Government Securities								
- Market Treasury Bills	-	-	-	-	8,523,342	-	16,380	8,539,722
- Pakistan Investment Bonds	83,288,851	-	(263,606)	83,025,245	35,708,939	-	64,812	35,773,751
- GoP Ijarah Sukuks	40,241,275	-	(321,488)	39,919,787	38,815,592	-	(33,008)	38,782,584
Non Government Debt Securities								
- Term Finance Certificates	710,428	(8,902)	-	701,526	742,104	(8,807)	-	733,297
- Sukuk Bonds	2,182,289	(294)	-	2,181,995	2,384,477	(165,578)	-	2,218,899
	126,422,843	(9,196)	(585,094)	125,828,553	86,174,454	(174,385)	48,184	86,048,253
Equity instruments								
Classified / Measured at FVOCI (Non-Reclassifiable)								
Shares								
- Fully paid up ordinary shares - Listed	15	-	30	45	15	-	53	68
- Fully paid up ordinary shares - Unlisted	102,736	(100,906)	-	1,830	102,736	(100,906)	-	1,830
- Preference shares - Unlisted	46,035	(46,035)	-	-	46,035	(46,035)	-	-
	148,786	(146,941)	30	1,875	148,786	(146,941)	53	1,898
Subsidiary								
- Summit Capital (Private) Limited	396,942	(165,191)	-	231,751	396,942	(165,191)	-	231,751
Total Investments	126,968,571	(321,328)	(585,064)	126,062,179	86,720,182	(486,517)	48,237	86,281,902

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
9.1.1 Investments given as collateral - Market Value			
Pakistan Investment Bonds		40,894,845	9,307,490
9.2 Credit loss allowance for diminution in value of investments			
Opening balance		486,517	2,058,573
Other adjustments		-	99,906
Charge / reversals			
Charge for the period / year		95	-
Reversal for the period / year		(165,284)	(733,307)
Reversal on disposals		-	(938,655)
		(165,189)	(1,671,962)
Closing balance		321,328	486,517

9.3 Particulars of credit loss allowance against debt securities

Category of classification		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
		(Rupees in '000)			
Domestic					
Performing	Stage 1	123,530,126	-	83,047,873	-
Underperforming	Stage 2	2,883,910	389	2,952,496	300
Non-performing	Stage 3				
Loss		8,807	8,807	174,085	174,085
		126,422,843	9,196	86,174,454	174,385

10. ADVANCES

	Note	Performing		Non Performing		Total	
		(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)					
Loans, cash credits, running finances, etc.		20,286,161	20,786,237	15,051,511	16,369,109	35,337,672	37,155,346
Islamic financing and related assets	41.3	3,234,201	2,273,022	214,667	215,159	3,448,868	2,488,181
Bills discounted and purchased		166,337	382,186	38,353	38,353	204,690	420,539
Advances - gross		23,686,699	23,441,445	15,304,531	16,622,621	38,991,230	40,064,066
Credit loss allowance against advances	10.3						
- Stage 1		(21,069)	(18,895)	-	-	(21,069)	(18,895)
- Stage 2		(202,937)	(243,851)	-	-	(202,937)	(243,851)
- Stage 3		-	-	(13,197,012)	(13,674,384)	(13,197,012)	(13,674,384)
		(224,006)	(262,746)	(13,197,012)	(13,674,384)	(13,421,018)	(13,937,130)
Advances - net of credit loss allowance		23,462,693	23,178,699	2,107,519	2,948,237	25,570,212	26,126,936

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
10.1 Particulars of advances (Gross)	(Rupees in '000)	
In local currency	38,831,015	39,972,376
In foreign currencies	160,215	91,690
	38,991,230	40,064,066

10.2 Advances include Rs. 15,304.531 million (December 31, 2025: Rs. 16,622.621 million) which have been placed under non-performing / Stage 3 status as detailed below:

Category of Classification		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Non Performing Loans	Credit loss allowance	Non Performing Loans	Credit loss allowance
		(Rupees in '000)			
Domestic					
Substandard	Stage 3	45	33	640,159	497,536
Doubtful		3,938	1,422	26,778	14,016
Loss		15,300,548	13,195,557	15,955,684	13,162,832
		15,304,531	13,197,012	16,622,621	13,674,384

10.3 Particulars of credit loss allowance against advances

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Opening balance	18,895	243,851	13,674,384	13,937,130	25,012	206,817	33,021,294	33,253,123
Charge for the period / year	8,919	118,522	766,942	894,383	11,648	225,024	139,576	376,248
Reversals for the period / year	(6,745)	(159,436)	(1,244,159)	(1,410,340)	(17,765)	(187,990)	(19,331,628)	(19,537,383)
	2,174	(40,914)	(477,217)	(515,957)	(6,117)	37,034	(19,192,052)	(19,161,135)
Amounts written off	-	-	(155)	(155)	-	-	(154,858)	(154,858)
Closing balance	21,069	202,937	13,197,012	13,421,018	18,895	243,851	13,674,384	13,937,130

10.3.1 Advances - Particulars of credit loss allowance

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Opening balance	18,895	243,851	13,674,384	13,937,130	25,012	206,817	33,021,294	33,253,123
New Advances	9,000	85,121	-	94,121	1,734	2,530	-	4,264
Advances derecognised or repaid	(1,904)	(10,311)	(885,946)	(898,161)	(2,527)	(27,811)	(4,276,437)	(4,306,775)
Transfer to stage 1	337	(337)	-	-	9,162,303	(83,698)	(9,078,605)	-
Transfer to stage 2	(3)	206,308	(206,305)	-	(78)	3,303,760	(3,303,682)	-
Transfer to stage 3	(9)	(229)	238	-	(30)	(7,589)	7,619	-
	7,421	280,552	(1,092,013)	(804,040)	9,161,402	3,187,192	(16,651,105)	(4,302,511)
Changes in risk parameters (PDs/LGDs/EADs)	(5,247)	(321,466)	614,796	288,083	(9,167,519)	(3,150,158)	(2,540,947)	(14,858,624)
Amounts written off / charged	-	-	(155)	(155)	-	-	(154,858)	(154,858)
Closing balance	21,069	202,937	13,197,012	13,421,018	18,895	243,851	13,674,384	13,937,130

10.3.2 Advances - Category of classification

		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
		(Rupees in '000)			
Performing	Stage 1	20,262,109	21,069	19,381,717	18,895
Underperforming	Stage 2	3,424,590	202,937	4,019,180	243,851
Non-Performing					
Substandard	Stage 3	45	33	640,159	497,536
Doubtful	Stage 3	3,938	1,422	26,778	14,016
Loss	Stage 3	15,300,548	13,195,557	15,996,232	13,162,832
Total		38,991,230	13,421,018	40,064,066	13,937,130

11. PROPERTY AND EQUIPMENT

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Capital work-in-progress	11.1	99,699	43,012
Property and equipment		7,389,600	7,674,453
		7,489,299	7,717,465

11.1 Capital work-in-progress

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Civil works and related payments / progress billings	68,411	-
Advances and other payments to suppliers and contractors	31,288	43,012
	99,699	43,012

11.2 Additions to property and equipment

	(Un-audited) September 30, 2026	September 30, 2025
	(Rupees in '000)	
The following additions have been made to property and equipment during the period:		
Capital work-in-progress - net	56,687	(16,143)
Property and equipment		
Building improvements	10,389	46,929
Furniture and fixture	1,922	9,785
Electrical, office and computer equipment	55,049	42,822
Vehicles	20,735	36,125
	88,095	135,661
	144,782	119,518

		(Un-audited)	
		September 30, 2026	September 30, 2025
11.3	**Disposal of property and equipment**	(Rupees in '000)	
	The net book value of property and equipment disposed off during the period is as follows:		
	Leasehold land	42,833	-
	Building on leasehold land	21,334	141,743
	Building improvements	314	11,547
	Furniture and fixture	35	8
	Electrical, office and computer equipment	556	436
	Vehicles	92	3,877
		65,164	157,611

12. RIGHT-OF-USE ASSETS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	Buildings	ATMs	Total	Buildings	ATMs	Total
	(Rupees in '000)					
At January 01,						
Cost	4,460,302	-	4,460,302	4,316,299	-	4,316,299
Accumulated depreciation	(1,921,524)	-	(1,921,524)	(1,715,028)	-	(1,715,028)
Net carrying amount	2,538,778	-	2,538,778	2,601,271	-	2,601,271
Additions during the period / year	961,696	463,167	1,424,863	577,255	-	577,255
Modifications during the period / year	(5,157)	-	(5,157)	(6,411)	-	(6,411)
Deletions during the period / year						
Cost	(383,218)	-	(383,218)	(426,841)	-	(426,841)
Accumulated depreciation	374,104	-	374,104	333,096	-	333,096
	(9,114)	-	(9,114)	(93,745)	-	(93,745)
Depreciation charge for the period / year	(442,676)	(38,597)	(481,273)	(539,592)	-	(539,592)
Net carrying amount	3,043,527	424,570	3,468,097	2,538,778	-	2,538,778

13. INTANGIBLE ASSETS

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Capital work-in-progress	13.1	49,474	45,874
Intangible assets in use	13.2	240,244	276,718
		289,718	322,592

13.1 Capital work-in-progress

Advances to suppliers and contractors	49,474	45,874
Advances against capital work in progress considered doubtful	142,522	142,522
Less: Provision held there against	(142,522)	(142,522)
	-	-
	49,474	45,874

13.2 Intangible assets in use

Computer softwares	240,244	276,718

		(Un-audited)	
		September 30, 2026	September 30, 2025
13.3	**Additions to intangible assets**	(Rupees in '000)	
	The following additions have been made to intangible assets during the period:		
	Capital work-in-progress - net	3,600	(22,068)
	Directly purchased	29,042	92,020
		32,642	69,952

13.4 There were no disposals in intangible assets during the current and prior period.

14. DEFERRED TAX ASSETS

	September 30, 2026 (Un-audited)				
	At January 01, 2026	IFRS - 9 transition / reclass impacts	Recognised in profit and loss account	Recognised in other comprehensive income	At September 30, 2026
	(Rupees in '000)				
Deductible Temporary Differences on					
- Tax losses carried forward	10,696,970	-	2,081,568	-	12,778,538
- Credit loss allowance against advances	5,591,227	-	(214,095)	-	5,377,132
- Remeasurement of advances	162,368	-	834,199	-	996,567
- Remeasurement of investments	63,249	-	24,448	-	87,697
- Surplus / (deficit) on revaluation of investments	(20,259)	-	-	265,985	245,726
- Credit loss allowance against investment	204,337	-	(69,379)	-	134,958
- Provision against intangible assets	51,729	-	-	-	51,729
- Staff compensated absences	83,916	-	(483)	-	83,433
- Depreciation on ROUA, related finance cost less actual rent expense - IFRS 16	535,783	-	54,260	-	590,043
- Unrealized gain on forward exchange contracts	1,059	-	20,022	-	21,081
- Workers' welfare fund	160,273	-	5,611		165,884
- Credit loss allowance against other assets	246,602	-	(2,302)	-	244,300
	17,777,254	-	2,733,849	265,985	20,777,088
Taxable Temporary Differences on					
- Surplus on revaluation of property and equipments	(2,347,553)	-	58,323	424,794	(1,864,436)
- Surplus on revaluation of non-banking assets	(589,004)	-	19,198	-	(569,806)
- Accelerated tax depreciation	(589,099)	-	349,369	-	(239,730)
	(3,525,656)	-	426,890	424,794	(2,673,972)
	14,251,598	-	3,160,739	690,779	18,103,116

	December 31, 2025 (Audited)				
	At January 01, 2025	IFRS - 9 transition / reclass impacts	Recognised in profit and loss account	Recognised in other comprehensive income	At December 31, 2025
	(Rupees in '000)				
Deductible Temporary Differences on					
- Tax losses carried forward	16,960,119	(463,961)	(5,799,188)	-	10,696,970
- Credit loss allowance against advances	10,190,747	-	(4,599,520)	-	5,591,227
- Remeasurement of advances	161,420	-	948	-	162,368
- Remeasurement of investment	-	-	63,249	-	63,249
- Credit loss allowance against investment	864,601	41,961	(702,225)	-	204,337
- Provision against intangible assets	51,729	-	-	-	51,729
- Staff compensated absences	65,924	-	17,992	-	83,916
- Depreciation on ROUA, related finance cost less actual rent expense - IFRS 16	-	463,961	71,822	-	535,783
- Workers' welfare fund	-	-	160,273	-	160,273
- Credit loss allowance against other assets	225,583	-	21,019	-	246,602
	28,520,123	41,961	(10,765,630)	-	17,796,454
Taxable Temporary Differences on					
- Surplus on revaluation of property and equipments	(1,107,389)	-	582,635	(1,822,799)	(2,347,553)
- Surplus on revaluation of investments	(563,491)	(41,961)	-	585,193	(20,259)
- Unrealized gain on forward exchange contracts	(8,795)	-	9,854	-	1,059
- Surplus on revaluation of property - held for sale	(470,714)	-	470,714	-	-
- Surplus on revaluation of non-banking assets	(289,585)	-	9,802	(309,221)	(589,004)
- Accelerated tax depreciation	(411,585)	-	(177,514)	-	(589,099)
	(2,851,559)	(41,961)	895,491	(1,546,827)	(3,544,856)
	25,668,564	-	(9,870,139)	(1,546,827)	14,251,598

14.1 The net deferred tax asset has been recognized in accordance with the Bank's accounting policy. The management, based on financial projections, estimates that sufficient taxable profits would be available in future against which the deferred tax asset could be realised. The projections includes certain key assumptions underlying management's estimation of profits. These assumptions includes revival of credit rating of the Bank which will boost the trust and confidence of the public in attracting the deposits which would be invested in Government securities consequently increasing the earning assets of the Bank.

15. OTHER ASSETS

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Income / mark-up accrued in local currency		4,770,504	2,310,709
Income / mark-up accrued in foreign currency		3,404	1,827
Advances, deposits, advance rent and other prepayments		490,368	396,304
Advance taxation (payments less provisions)		1,016,637	564,792
Non-banking assets acquired in satisfaction of claims		1,804,420	1,834,776
Branch adjustment account		47,550	1,280
Receivable from other banks against clearing and settlement		2,353,439	1,827,421
Mark to market gain on forward foreign exchange contracts		4,848	3,277
Acceptances		318,692	123,555
Stationery and stamps on hand		6,831	6,078
Leasehold land - Held for Sale (HFS) acquired through amalgamation with Global Haly Development Limited under scheme of arrangement	15.1	27,620,338	27,620,338
Receivable against sale of G2 building		-	10,634,180
Others		617,486	638,223
		39,054,517	45,962,760
Less: Provisions / credit loss allowance held against other assets	15.2	(832,658)	(834,486)
Other Assets (Net of provisions / credit loss allowance)		38,221,859	45,128,274
Surplus on revaluation of non-banking assets acquired in satisfaction of claims		1,356,680	1,402,391
Other assets - total		39,578,539	46,530,665

15.1 Pursuant to a court-sanctioned Scheme of Arrangement, the Bank obtained control over 5.3 acres of land belonging to Global Haly Development Limited (GHDL), located at Plot No. SM-212, Faisal Street No. 2, Phase VIII, DHA, Karachi. After the amalgamation, the property is being carried at lower of carrying amount and realizable value. The Bank has entered into a new agreement with DHA, dated February 12, 2026, under which the Bank will construct a mixed-use development. Under this new agreement, DHA's entitlement is the higher of 11% of the gross saleable area or 325,000 sq. ft. of the constructed complex. The Bank is still exploring multiple options regarding the execution of the revised agreement with DHA.

15.2 Provisions / credit loss allowance held against other assets

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Income / mark-up accrued in local currency		-	1,389
Advances, deposits, advance rent and other prepayments		98,008	98,008
Non-banking assets acquired in satisfaction of claims		360,107	360,107
Commission receivable on guarantees		9,880	9,880
Receivable from Dewan Group		45,310	45,310
Account receivable - sundry claims		155,864	156,303
Receivable from Speedway Fondmetal (Pakistan) Limited		25,694	25,694
Others		137,795	137,795
		832,658	834,486

15.2.1 Movement in provisions / credit loss allowance held against other assets

Opening balance		834,486	834,247
Charge for the period / year		-	239
Reversals for the period / year		(439)	-
Amount written off		-	-
Other adjustment		(1,389)	-
Closing balance		832,658	834,486

16. CONTINGENT ASSETS

There were no contingent assets at the balance sheet date.

17. BILLS PAYABLE

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
In Pakistan		3,217,908	2,749,628
Outside Pakistan		-	-
		3,217,908	2,749,628

18. BORROWINGS

Secured		
Borrowings from State Bank of Pakistan		
- Under export refinance scheme	1,066,250	2,521,050
- Under long-term financing facility	64,157	83,119
- Repurchase agreement borrowings	35,847,045	4,795,240
Total secured	36,977,452	7,399,409
Unsecured		
Overdrawn nostro accounts	168,251	5,113
	37,145,703	7,404,522

19. DEPOSITS AND OTHER ACCOUNTS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	(Rupees in '000)					
Customers						
Current deposits	40,468,995	1,795,330	42,264,325	36,931,967	1,945,668	38,877,635
Savings deposits	103,783,817	1,514,787	105,298,604	107,465,264	1,391,404	108,856,668
Term deposits	14,030,666	2,462,920	16,493,586	10,422,513	2,553,470	12,975,983
Others	2,926,967	43,580	2,970,547	2,431,513	44,053	2,475,566
	161,210,445	5,816,617	167,027,062	157,251,257	5,934,595	163,185,852
Financial institutions						
Current deposits	170,944	90,253	261,197	348,899	32,956	381,855
Savings deposits	11,696,536	-	11,696,536	4,420,364	186,135	4,606,499
Term deposits	560,514	-	560,514	946,887	51,263	998,150
Others	-	-	-	-	-	-
	12,427,994	90,253	12,518,247	5,716,150	270,354	5,986,504
	173,638,439	5,906,870	179,545,309	162,967,407	6,204,949	169,172,356

20. LEASE LIABILITIES

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Opening		3,313,315	3,284,402
Additions during the period / year		1,218,275	520,245
Deletion during the period / year		(14,022)	(158,100)
Lease payments including interest		(674,841)	(847,932)
Interest expense		429,306	521,111
Modifications		(5,157)	(6,411)
Closing		4,266,876	3,313,315

20.1 Liabilities Outstanding

Not later than one year	1,032,293	807,144
Later than one year and upto five years	2,713,415	2,025,200
Over five years	521,168	480,971
Total at the period / year end	4,266,876	3,313,315

21. SUBORDINATED DEBT

The Bank on January 28, 2026 moved a Resolution of TFC Holders by way of Circulation for conversion of their principal (Rs. 1,495,515,000/- (Pakistan Rupees One Billion Four Hundred Ninety-five Million Five Hundred Fifteen Thousand only)) and profit thereon (Rs. 1,814,503,776.75/- (Pakistan Rupees One Billion Eight Hundred Fourteen Million Five Hundred Three Thousand Seven Hundred Seventy-six Rupees and Seventy-five paisa only)), accrued till December 31, 2025, adjusted for tax, into fully paid ordinary shares of the Bank. Accordingly, against the total outstanding amount of Rs. 3,310,018,776.75 (net of tax), the number of shares representing this balance is 27,888,469 shares, which forms the part of the Bank's Tier 1 Capital.

The TFC Holders approved the resolution by the requisite majority and the Bank has obtained the Board, shareholders and regulatory approvals, for issuance of fully paid up ordinary shares of the Bank to the TFC Holders, on a without rights basis and accordingly the respective adjustments have been accounted for in these unconsolidated condensed interim statement of financial position as at September 30, 2026 (Refer note: 1.4).

22. OTHER LIABILITIES

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Mark-up / return / interest payable in local currency	22.1	460,821	1,954,321
Mark-up / return / interest payable in foreign currencies		23,155	20,532
Unearned income		96,634	84,169
Accrued expenses		287,205	213,428
Advance against sale of property		110,487	84,737
Acceptances		318,692	123,555
Unclaimed dividends		2,213	2,213
Mark to market loss on forward foreign exchange contracts		55,040	5,799
Payable to defined benefit plan		82,018	143,909
Charity fund balance		818	350
Security deposits against lease		120,191	120,211
Payable to Bangladesh Bank		41,389	41,389
Payable to Rupali Bank - Bangladesh		16,293	16,283
Payable to vendors / creditors		491,502	419,706
Provision for compensated absences		198,650	199,801
Payable to Bank of Ceylon, Colombo		20,163	20,163
Retention money		91,631	81,034
Workers' welfare fund		394,963	394,963
Withholding taxes and government levies payable		187,079	240,014
Federal excise duty and sales tax payable		7,714	12,355
Commission payable on home remittances		72	72
Credit loss allowance against off-balance sheet obligations	22.2	44,564	50,046
Payable to DHA against purchase of land	22.3	1,142,001	1,142,001
Payable to sponsor		68,331	59,583
Others		582,759	373,523
		4,844,385	5,804,157

22.1 As referred in note 1.4, the Bank has converted the Term Finance Certificates (TFCs) (Rs. 1,495.515 million) and accrued markup (Rs. 1,854.512 million) thereon aggregating to Rs. 3,350.027 million to equity through issue of 27,888,469 shares other than the way of right to the TFC holders and in this respect the Bank has received consent from the TFC holders, shareholders and regulators.

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
22.2	**Credit loss allowance against off-balance sheet obligations**		(Rupees in '000)	
	Opening balance		**50,046**	160,905
	Charge for the period / year		**5,449**	7,888
	Reversals		**(10,931)**	(118,747)
			(5,482)	(110,859)
	Amount written off		**-**	-
	Closing balance		**44,564**	50,046

22.3 This amount represents the balance consideration for land acquired from DHA (refer note 15.1) and will be settled against a portion of the total saleable area upon the completion of the project.

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
23.	**ADVANCE AGAINST SUBSCRIPTION OF SHARES**		(Rupees in '000)	
	Opening balance		**5,000,000**	-
	Received during the period / year	23.1 & 23.2	**4,000,000**	5,000,000
	Transferred to Share Capital		**-**	-
			4,000,000	5,000,000
	Closing balance		**9,000,000**	5,000,000

23.1 The Board of Directors in their meeting held on July 03, 2025, authorized the President & CEO to execute the agreement between the Bank and His Excellency Nasser Abdullah Hussain Lootah ("the Sponsor"). Thereafter, an agreement was signed with the Sponsor on August 01, 2025, which sets out the terms under which the Sponsor has deposited an amount equivalent to Rs 5 billion in the Bank. In this respect, SBP vide its letter no. SBPHOK-BPRD-BACPD-STB-1137701 dated May 21, 2026 has allowed the Bank to consider the "Advance against Share Subscription" for MCR and CAR calculation till December 31, 2026, subject to several conditions including the condition that the advance cannot be returned to the Sponsor without the prior approval of the SBP.

23.2 Furthermore, as referred in note 1.5 the Bank has received an investment commitment from the Sponsor of the Bank, His Excellency Nasser Abdulla Hussain Lootah to further inject Rs. 10 billion into the Bank. As of September 30, 2026, the Bank has received Rs 4 billion against the total commitment of Rs 10 billion. In this respect, SBP vide letter no. SBPHOK-BPRD-BACPD-STB-1244422 dated October 28, 2026 has allowed the Bank to consider the advance share deposit money for both MCR and CAR purpose till the issuance of shares, subject to the conditions as specified in their letter.

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
24. SURPLUS / (DEFICIT) ON REVALUATION OF ASSETS		(Rupees in '000)	
Surplus / (deficit) on revaluation of			
- Securities measured at FVOCI-Debt	9.1	**(585,094)**	48,184
- Securities measured at FVOCI-Equity	9.1	**30**	53
- Property and equipment		**5,428,340**	5,589,410
- Non-banking assets acquired in satisfaction of claims		**1,356,680**	1,402,391
		6,199,956	7,040,038
Deferred tax on surplus / (deficit) on revaluation of:			
- Securities measured at FVOCI-Debt		**245,739**	(20,237)
- Securities measured at FVOCI-Equity		**(13)**	(22)
- Property and equipment		**(1,864,436)**	(2,347,553)
- Non-banking assets acquired in satisfaction of claims		**(569,806)**	(589,004)
		(2,188,516)	(2,956,816)
		4,011,440	4,083,222

25. CONTINGENCIES AND COMMITMENTS	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
- Guarantees	25.1	**17,049,847**	15,727,469
- Commitments	25.2	**20,322,819**	10,939,638
- Other contingent liabilities	25.3	**13,970,437**	17,811,218
		51,343,103	44,478,325

25.1 Guarantees:

Financial guarantees	**320,470**	320,470
Performance guarantees	**9,867,426**	10,328,552
Other guarantees	**6,861,951**	5,078,447
	17,049,847	15,727,469

25.2 Commitments:

Documentary credits and short-term trade-related transactions			
- letters of credit		**5,455,889**	2,846,873
Commitments in respect of:			
- forward foreign exchange contracts	25.2.1	**9,382,999**	2,303,977
- forward lending	25.2.2	**5,198,259**	5,531,853
Commitments for acquisition of:			
- property and equipment		**70,726**	19,006
- intangible assets		**214,946**	237,929
		20,322,819	10,939,638

25.2.1 Commitments in respect of forward foreign exchange contracts

Purchase	**6,888,049**	2,303,977
Sale	**2,494,950**	-
	9,382,999	2,303,977

25.2.2 Commitments in respect of forward lending

Forward documentary bills	**5,198,259**	5,531,853

25.3	**Other contingent liabilities - claims against the Bank not acknowledged as debts**	25.3.1	**13,970,437**	17,811,218

25.3.1 These mainly represent the claims filed against the Bank and the management is confident that the matters will be decided in Bank's favour.

25.4 Contingency for tax payable

Contingency related to tax payable is disclosed in note 34.2

26. MARK-UP / RETURN / INTEREST EARNED

	Note	(Un-audited) Nine months ended September 30, 2026	September 30, 2025
		(Rupees in '000)	
On:			
Loans and advances	26	(906,912)	949,926
Investments		8,459,293	12,844,523
Lendings to financial institutions		1,163,376	811,186
Balances with banks		33,058	57,199
		8,748,815	14,662,834

26.1 This includes the impact of modification under IFRS 9 of restructured / rescheduled parties amounting Rs. 1.981 billion.

27. MARK-UP / RETURN / INTEREST EXPENSED

	Note	(Un-audited) Nine months ended September 30, 2026	September 30, 2025
		(Rupees in '000)	
On:			
Deposits		9,047,108	9,145,118
Borrowings		1,845,902	5,532,900
Subordinated debt		-	181,236
Cost of foreign currency swaps against foreign currency deposits / borrowings		121,252	238,816
Finance cost of lease liability		429,306	392,552
		11,443,568	15,490,622

28. FEE AND COMMISSION INCOME

Branch banking customer fees	133,697	212,886
Consumer finance related fees	1,258	1,039
Card related fees (debit cards)	88,008	165,238
Credit related fees	903	907
Commission on trade	313,835	263,507
Commission on guarantees	100,961	93,352
Commission on cash management	1	4
Commission on remittances including home remittances	2,551	3,278
Commission on bancassurance	475	596
Alternate Delivery Channels	17,150	20,022
Others	5	8
	658,844	760,837

29. GAIN ON SECURITIES

	Note		
Realised	29.1	112,558	1,967,062
Unrealised - Measured at FVPL		-	-
		112,558	1,967,062

29.1 Realised gain on:

Federal Government Securities	112,558	1,967,062
Shares	-	-
	112,558	1,967,062
Net gain/loss on financial assets (debt instruments) measured at FVOCI	112,558	1,967,062
Net gain/ loss on investments in equity instruments designated at FVOCI	-	-
	112,558	1,967,062

30. OTHER INCOME

	Note	(Un-audited) Nine months ended September 30, 2026	September 30, 2025
		(Rupees in '000)	
Rent on property		762	1,385
Gain on sale of property and equipment - net		60,407	67,520
Gain on termination of lease contracts under IFRS 16		4,908	47,313
		66,077	116,218

31. OPERATING EXPENSES

	Note	(Un-audited) Nine months ended September 30, 2026	(Restated) (Un-audited) September 30, 2025
		(Rupees in '000)	
Total compensation expense		2,545,823	2,219,111
Property expense			
Rent and taxes		162,951	44,126
Insurance - property		6,172	7,795
Insurance - non banking assets		1,221	794
Utilities cost		376,014	360,775
Security (including guards)		228,959	215,689
Repair and maintenance (including janitorial charges)		184,877	169,415
Depreciation on owned property and equipments		194,166	187,221
Depreciation on right-of-use assets		481,273	405,452
Depreciation on non banking assets		76,067	45,490
		1,711,700	1,436,757
Information technology expenses			
Software maintenance		127,519	125,463
Hardware maintenance		121,404	98,860
Depreciation on computer equipments		58,900	72,641
Amortisation of computer softwares		65,518	58,014
Network charges		69,956	69,186
Insurance		386	2,642
		443,683	426,806
Other operating expenses			
Directors' fees and allowances		43,200	36,700
Fees and allowances to Shariah Board		17,775	17,775
Legal and professional charges		198,183	396,020
Outsourced services costs		255,481	228,989
Travelling and conveyance		371,850	311,285
NIFT clearing charges		32,882	37,039
Depreciation		54,717	60,852
Training and development		6,095	6,989
Postage and courier charges		23,684	26,174
Communication		93,511	117,680
Stationery and printing		83,993	96,620
Marketing, advertisement and publicity		58,963	41,653
Brokerage and commission		20,879	29,887
Fee and subscription		171,929	200,621
Cash transportation and sorting charges		81,593	115,979
Entertainment		46,464	53,073
Insurance		198,280	154,309
Deposit insurance premium expense		140,511	153,782
Repair and maintenance		109,629	148,041
Auditors' remuneration		23,675	12,555
Others		92,799	53,191
		2,126,093	2,299,214
		6,827,299	6,381,888

	Note	(Un-audited) Nine months ended September 30, 2026	September 30, 2025
32. OTHER CHARGES		(Rupees in '000)	
Penalties imposed by State Bank of Pakistan		**687**	552

33. CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET

Credit loss allowance for diminution in value of investments	**(165,189)**	(608,249)
Credit loss allowance against loans and advances	**(515,957)**	(5,318,831)
Provisions / credit loss allowance against other assets	**(439)**	413
Operational loss	**3,370**	3,348
Credit loss allowance against off-balance sheet obligations	**(5,482)**	(67,776)
Credit loss allowance on balance with other banks	**(1,602)**	(282)
Credit loss allowance on lending to FI	**1,274**	235
Bad debts written off directly	**-**	932
Property and equipments written off	**-**	7
Recoveries against written off / charged off bad debts	**(543)**	(1,430)
	(684,568)	(5,991,633)

34. TAXATION

Current	34.1 & 34.2	**127,133**	330,202
Prior years		**1,380,759**	123,930
Deferred		**(3,160,739)**	432,975
		(1,652,847)	887,107

34.1 This represents the provision for minimum taxation made in accordance with the requirements of section 113 of the Income Tax Ordinance, 2001. Therefore, reconciliation of tax expense and accounting profit / loss has not been disclosed.

34.2 The Income Tax Returns of the Bank have been submitted up to and including the Bank's financial year ended December 31, 2025 i.e. tax year 2026.

In respect of assessments of Bank Makramah Limited from tax years 2009 to tax year 2019 and from tax year 2022 to tax year 2023, the tax authorities disputed the Bank's treatment on certain issues and created an additional tax demand (net of rectification) of Rs. 418.48 million through amended assessment orders and the same have been paid / stayed / adjusted against available refunds.

In respect of assessments of Bank Makramah Limited AJK Region from tax year 2013 to tax year 2017, the tax authorities disputed the Bank's treatment on certain issues and created an additional tax demand of Rs. 57.96 million through amended assessment orders and the same have been paid / stayed / adjusted against advance tax paid. The Bank has recorded a prior year charge of minimum tax amounting to Rs. 0.960 million for Tax Year 2020.

In respect of assessments of ex-My Bank Limited (now Bank Makramah Limited) from tax year 2003 to tax year 2011, the tax authorities disputed the Bank's treatment on certain issues and created additional tax demand of Rs. 456.62 million through amended assessment orders and the same have been paid / adjusted against available refunds.

In respect of assessments of ex-Atlas Bank Limited (now Bank Makramah Limited) from tax year 2003 to tax year 2010, the tax authorities disputed the Bank's treatment on certain issues and created additional tax demand of Rs. 89.74 million through amended assessment orders and the same have been paid / adjusted against available refunds.

Such issues mainly include disallowances of mark up payable, taxation of mutual fund distribution at corporate tax rate, disallowance of provision against non-performing loans, disallowance of reversal of provisions, allocation of expenses against dividend income and capital gain, disallowances against non-banking assets, disallowances of certain HO expenses, addition to mark-up/interest earned in AJK region etc. The Bank has filed appeals before the various appellate forums against these amended assessment orders which are either pending for hearing or order.

The management of the Bank is confident about the favorable outcome of the appeals hence, no provision / adjustment with respect to the above matters has been made in these unconsolidated condensed interim financial statements.

35. BASIC AND DILUTED (LOSS) / EARNING PER SHARE	Note	(Un-audited) Nine months ended September 30, 2026	(Restated) (Un-audited) Nine months ended September 30, 2025
		(Rupees in '000)	
(Loss) / profit for the period		(5,735,002)	844,941
		(Number of shares)	
Weighted average number of ordinary shares - Basic		1,018,796,624	1,000,000,000
		(Rupees)	
Basic (loss) / earning per share	35.1	(5.63)	0.84
		(Number of shares)	
Weighted average number of ordinary shares - Diluted	35.2	1,018,796,624	1,000,000,000
		(Rupees)	
Diluted (loss) / earning per share		(5.63)	0.84

35.1 The earning per share has been restated for September 30, 2025 due to reduction of share capital and effect of amalgamation with GHDL under the Scheme of Arrangement approved by the Honorable High Court of Islamabad (IHC) with effect from September 30, 2024.

35.2 There are no potential ordinary shares outstanding as of September 30, 2026.

36. CASH AND CASH EQUIVALENTS	Note	(Un-audited) Nine months ended September 30, 2026	(Restated) (Un-audited) Nine months ended September 30, 2025
		(Rupees in '000)	
Cash and balances with treasury banks		10,321,078	18,125,386
Balances with other banks excluding credit loss allowance		1,054,227	1,191,011
Overdrawn nostro accounts		(168,251)	(5,130)
		11,207,054	19,311,267

37. FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified at amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of the break-up value of these investments as per their latest available audited financial statements.

The fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

37.2 The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorized:

	September 30, 2026 (Un-audited)			
	Level 1	Level 2	Level 3	Total
	(Rupees in '000)			
On balance sheet financial instruments				
Financial assets - measured at fair value				
Investments				
- Federal Government Securities	-	122,945,032	-	122,945,032
- Shares - Listed	45	-	-	45
- Non Government Debt Securities	-	2,883,521	-	2,883,521
Financial assets - disclosed but not measured at fair value				
Investments				
- Shares - Unlisted	-	-	6,763	6,763
Non-Financial assets - measured at fair value				
Property and equipment (Land and Building)	-	-	6,902,953	6,902,953
Non banking assets acquired in satisfaction of claims	-	-	2,967,311	2,967,311
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	7,845,519	-	7,845,519
Forward sale of foreign exchange	-	3,502,612	-	3,502,612

On balance sheet financial instruments	December 31, 2025 (Audited)			
	Level 1	Level 2	Level 3	Total
	(Rupees in '000)			
Financial assets - measured at fair value				
Investments				
- Federal Government Securities	-	83,096,057	-	83,096,057
- Shares - Listed	68	-	-	68
- Non Government Debt Securities	-	2,952,196	-	2,952,196
Financial assets - disclosed but not measured at fair value				
Investments				
- Shares - Unlisted	-	-	5,902	5,902
Non-Financial assets - measured at fair value				
Property and equipment (Land and Building)	-	-	7,120,967	7,120,967
Non banking assets acquired in satisfaction of claims	-	-	3,043,378	3,043,378
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	2,301,455	-	2,301,455
Forward sale of foreign exchange	-	-	-	-

Valuation techniques used in determination of fair value

Item	Valuation approach and input used
Federal Government Securities - Unlisted	The fair values of Market Treasury Bills (MTB) and Pakistan Investment Bonds (PIB) are determined using the PKRV rates. Floating rate PIBs are revalued using PKFRV rates. The fair values of GOP Ijarah Sukuks are derived using the PKISRV rates.
Federal Government Securities - Listed	The fair value of investment in listed GOP Ijarah Sukkuk are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Ordinary shares - Listed	The fair value of investment in listed equity securities are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Ordinary shares - Unlisted	This represents breakup value of investments.
Non-Government Debt Securities	Investments in debt securities (comprising term finance certificates, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Forward foreign exchange contracts	The valuation has been incorporated by interpolating the foreign exchange revaluation rates announced by the SBP.
Property and equipment (land and building) and non-banking assets acquired in satisfaction of claims	The valuation experts used a market based approach to arrive at the fair value of the Bank's properties. The market approach used prices and other relevant information generated by market transactions involving identical or comparable or similar properties. The effect of changes in the unobservable input used in the valuation can not be determined with certainty. Accordingly a qualitative disclosure of sensitivity has not been presented in these unconsolidated condensed interim financial statements.

38. SEGMENT INFORMATION

38.1 Segment details with respect to business activities

	For the nine months ended September 30, 2026 (Un-audited)				
	Corporate, SME & Commercial	Treasury	Retail Banking	Others	Total
	(Rupees in '000)				
Profit and Loss					
Net mark-up / return / profit	(1,253,587)	7,787,642	(8,839,858)	(388,950)	(2,694,753)
Inter segment revenue - net	(1,435,073)	(7,745,862)	12,596,150	(3,415,215)	-
Non mark-up / return / interest income	287,041	789,442	307,569	66,270	1,450,322
Total income	(2,401,619)	831,222	4,063,861	(3,737,895)	(1,244,431)
Segment direct expenses	247,214	96,234	3,926,108	2,558,430	6,827,986
Inter segment expense allocation	663,933	263,237	1,335,224	(2,262,394)	-
Total expenses	911,147	359,471	5,261,332	296,036	6,827,986
Credit loss allowance	(518,661)	(164,431)	632	(2,108)	(684,568)
(Loss) / profit before tax	(2,794,105)	636,182	(1,198,103)	(4,031,823)	(7,387,849)

	As at September 30, 2026 (Un-audited)				
	Corporate, SME & Commercial	Treasury	Retail Banking	Others	Total
	(Rupees in '000)				
Balance Sheet					
Cash and bank balances	45,014	8,683,300	2,646,389	-	11,374,703
Investments	-	125,830,428	-	231,751	126,062,179
Net inter segment lending	-	-	172,649,463	-	172,649,463
Lendings to financial institutions	-	22,423,604	-	-	22,423,604
Advances - performing	20,565,782	-	408,845	2,488,066	23,462,693
Advances - non-performing	2,086,654	-	17,573	3,292	2,107,519
Others	606,022	4,096,574	5,556,986	58,669,187	68,928,769
Total assets	23,303,472	161,033,906	181,279,256	61,392,296	427,008,930
Borrowings	1,130,407	36,015,296	-	-	37,145,703
Subordinated debt	-	-	-	-	-
Deposits and other accounts	2,351,605	-	177,193,704	-	179,545,309
Net inter segment borrowing	19,740,635	124,895,480	-	28,013,348	172,649,463
Others	80,825	123,130	4,085,552	8,039,662	12,329,169
Total liabilities	23,303,472	161,033,906	181,279,256	36,053,010	401,669,644
Equity	-	-	-	25,339,286	25,339,286
Total equity and liabilities	23,303,472	161,033,906	181,279,256	61,392,296	427,008,930
Contingencies and commitments	40,753,833	9,382,999	-	1,206,271	51,343,103

	For the nine months ended September 30, 2025 (Un-audited) (Restated)				
	Corporate, SME & Commercial	Treasury	Retail Banking	Others	Total
	(Rupees in '000)				
Profit and Loss					
Net mark-up / return / profit	395,579	8,136,160	(8,867,553)	(491,974)	(827,788)
Inter segment revenue - net	(600,267)	(7,297,975)	12,662,566	(4,764,324)	-
Non mark-up / return / interest income	252,459	2,144,700	495,387	58,097	2,950,643
Total income	47,771	2,982,885	4,290,400	(5,198,201)	2,122,855
Segment direct expenses	198,590	94,630	3,915,730	2,173,490	6,382,440
Inter segment expense allocation	529,707	206,517	1,049,583	(1,785,807)	-
Total expenses	728,297	301,147	4,965,313	387,683	6,382,440
Credit loss allowance	(5,378,916)	(608,288)	(551)	(3,878)	(5,991,633)
Profit / (loss) before tax	4,698,390	3,290,026	(674,362)	(5,582,006)	1,732,048

	As at December 31, 2025 (Audited)				
	Corporate, SME & Commercial	Treasury	Retail Banking	Others	Total
	(Rupees in '000)				
Balance Sheet					
Cash and Bank balances	76,291	12,357,081	3,243,180	-	15,676,552
Investments	-	86,050,151	-	231,751	86,281,902
Net inter segment lending	-	-	158,972,960	-	158,972,960
Lendings to financial institutions	-	14,199,796	-	-	14,199,796
Advances - performing	20,564,228	-	245,648	2,368,823	23,178,699
Advances - non-performing	2,912,762	-	31,319	4,156	2,948,237
Others	426,832	1,834,475	5,231,687	63,868,104	71,361,098
Total Assets	23,980,113	114,441,503	167,724,794	66,472,834	372,619,244
Borrowings	2,604,169	4,800,353	-	-	7,404,522
Subordinated debt	-	-	-	1,495,515	1,495,515
Deposits and other accounts	4,666,949	-	164,505,407	-	169,172,356
Net inter segment borrowing	16,647,057	109,617,385	-	32,708,518	158,972,960
Others	61,938	23,765	3,219,387	8,562,010	11,867,100
Total liabilities	23,980,113	114,441,503	167,724,794	42,766,043	348,912,453
Equity	-	-	-	23,706,791	23,706,791
Total equity and liabilities	23,980,113	114,441,503	167,724,794	66,472,834	372,619,244
Contingencies and commitments	40,991,131	2,303,977	-	1,183,217	44,478,325

38.1.1 The Bank does not have any operations outside Pakistan.

39. RELATED PARTY TRANSACTIONS

The Bank has related party transactions with its subsidiary, employee benefit plans and its directors and Key Management Personnel.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period / year, other than those which have been disclosed elsewhere in these financial statements are as follows:

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Directors	Key management personnel	Subsidiary	Other related parties	Directors	Key management personnel	Subsidiary	Other related parties
	(Rupees in '000)							
Investments								
Opening balance	-	-	396,942	-	-	-	396,942	552,038
Investment made during the period / year	-	-	-	-	-	-	-	-
Investment redeemed / disposed off during the period / year	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	-	(552,038)
Closing balance	-	-	396,942	-	-	-	396,942	-
Credit loss allowance for diminution in value of investments	-	-	165,191	-	-	-	165,191	-
Advances								
Opening balance	-	430,229	94,441	2,492	-	421,468	44,902	517,251
Addition during the period / year	-	146,254	1,498,234	-	-	115,022	4,899,239	2,700
Repaid during the period / year	-	(81,445)	(1,477,248)	(445)	-	(111,691)	(4,849,700)	(399)
Transfer in / (out) - net	-	(2,496)	-	-	-	5,430	-	(517,060)
Closing balance	-	492,542	115,427	2,047	-	430,229	94,441	2,492
Credit loss allowance held against advances	-	70	149	-	-	58	417	-

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Directors	Key management personnel	Subsidiary	Other related parties	Directors	Key management personnel	Subsidiary	Other related parties
	(Rupees in '000)							
Other Assets								
Interest / mark-up accrued	-	3,833	6,053	46	-	1,791	6,727	21
Advances, deposits, advance rent and other prepayments	-	2,443	-	-	-	4,012	-	-
Other receivable	4,195	-	-	2,250	4,195	-	-	2,250
Credit loss allowance held against other assets	-	-	-	-	-	-	-	-
Deposits and other accounts								
Opening balance	3,459	37,558	316,491	770,456	1,495	17,811	154,871	652,361
Received during the period / year	11,388	458,879	4,153,221	5,264,359	17,100	584,100	7,356,493	5,857,289
Withdrawn during the period / year	(11,655)	(471,569)	(4,399,755)	(4,989,123)	(15,136)	(564,502)	(7,194,873)	(5,715,315)
Transfer (out) / in - net	-	2,519	-	-	-	149	-	(23,879)
Closing balance	3,192	27,387	69,957	1,045,692	3,459	37,558	316,491	770,456
Other Liabilities								
Interest / mark-up payable	-	111	-	-	-	-	-	-
Payable to defined benefit plan	-	-	-	82,018	-	-	-	143,909
Brokerage payable	-	-	1,074	-	-	-	465	-
Payable to sponsor	-	-	-	68,331	-	-	-	59,583
Advance against subscription of shares	-	-	-	9,000,000	-	-	-	5,000,000
Contingencies and Commitments								
Commitments to extend credit*	-	-	184,573	-	-	-	205,559	-

*This represents commitment that is revocable at the discretion of the Bank.

	For the nine months ended September 30, 2026 (Un-audited)				For the nine months ended September 30, 2025 (Un-audited)			
	Directors	Key management personnel	Subsidiary	Other related parties	Directors	Key management personnel	Subsidiary	Other related parties
	(Rupees in '000)							
Income								
Mark-up / return / interest earned	-	12,806	17,505	80	-	14,570	13,450	71
Fee and commission income	-	-	63	-	-	-	81	692
Expense								
Mark-up / return / interest expensed	168	716	7,277	65,534	179	996	8,682	43,933
Operating expenses:								
- Directors' fees and allowances	43,200	-	-	-	36,700	-	-	-
- Brokerage and commission	-	-	3,746	-	-	-	2,473	-
- Fee and subscription	-	2,277	-	-	-	2,265	-	-
- Managerial Remuneration	-	451,795	-	2,054	-	384,669	-	1,631
- Contribution to defined contribution plan	-	-	-	100,596	-	-	-	74,060
- Charge for defined benefit plan	-	-	-	82,019	-	-	-	64,528
Credit loss allowance against loans and advances	-	12	(268)	-	-	(24)	971	(369,065)
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	(552,023)
Credit loss allowance against off-balance sheet obligations	-	-	-	-	-	-	-	(8,888)

Directors include Non-Executive Directors only. Executive Directors including the President / CEO are part of key management personnel.

40. CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	16,383,574	15,000,000
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier-1 (CET-1) Capital	3,366,962	5,860,530
Eligible Additional Tier-1 (ADT-1) Capital	-	-
Total Eligible Tier-1 Capital	3,366,962	5,860,530
Eligible Tier-2 Capital	1,402,901	2,019,056
Total Eligible Capital (Tier-1 + Tier-2)	4,769,863	7,879,586
Risk Weighted Assets (RWAs):		
Credit Risk	65,147,657	64,867,666
Market Risk	439,046	2,217,783
Operational Risk	567,628	567,628
Total	66,154,331	67,653,077
Common Equity Tier-1 Capital Adequacy Ratio (refer Note 1.5)	5.09%	8.66%
Tier-1 Capital Adequacy Ratio (refer Note 1.5)	5.09%	8.66%
Total Capital Adequacy Ratio (refer Note 1.5)	7.21%	11.65%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	3,366,962	5,860,530
Total Exposures	285,845,396	218,250,116
Leverage Ratio	1.18%	2.69%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	95,080,333	93,212,792
Total Net Cash Outflow	37,956,111	35,685,184
Liquidity Coverage Ratio	250.50%	261.21%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	155,614,000	123,575,527
Total Required Stable Funding	101,421,000	80,807,406
Net Stable Funding Ratio	153.43%	152.93%

41. ISLAMIC BANKING BUSINESS

The Bank commenced its Islamic Banking Operations in Pakistan on March 07, 2014 and is operating with 12 (December 31, 2025: 12) Islamic banking branches and 81 (December 31, 2025: 82) Islamic banking windows at the end of the period.

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks		2,178,232	4,589,844
Balances with other banks		3,482	-
Due from financial institutions	41.1	12,985,378	8,659,637
Investments	41.2	35,010,813	36,222,721
Islamic financing and related assets - net	41.3	3,328,018	2,380,078
Property and equipment		199,914	209,295
Right-of-use assets		233,542	213,097
Intangible assets		-	-
Due from Head Office		-	-
Deferred tax assets		94,235	-
Other assets		1,253,418	864,616
Total Assets		55,287,032	53,139,288
LIABILITIES			
Bills payable		585,904	248,357
Due to financial institutions	41.4	800,000	-
Deposits and other accounts	41.5	42,881,894	42,086,905
Due to Head Office		-	-
Lease liabilities		281,314	240,234
Subordinated debt		-	-
Deferred tax liabilities		-	19,852
Other liabilities		733,690	1,207,751
		45,282,802	43,803,099
NET ASSETS		10,004,230	9,336,189
REPRESENTED BY			
Islamic Banking Fund		1,000,000	1,000,000
Reserves		-	-
Surplus on revaluation of assets		(130,138)	27,415
Unappropriated profit	41.6	9,134,368	8,308,774
		10,004,230	9,336,189
CONTINGENCIES AND COMMITMENTS	41.7		

ISLAMIC BANKING BUSINESS
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	September 30, 2025
		(Rupees in '000)	
Profit / return earned	41.8	4,268,343	4,713,481
Profit / return expensed	41.9	2,555,885	2,388,793
Net Profit / return		1,712,458	2,324,688
Other income			
Fee and commission income		102,696	106,103
Dividend income		-	-
Foreign exchange loss		(35,873)	(176,832)
Income / (loss) from derivatives		-	-
Gain on securities		49,763	521,646
Other income		91	209
Total other income		116,677	451,126
Total income		1,829,135	2,775,814
Other expenses			
Operating expenses		995,089	847,520
Workers' welfare fund		-	-
Other charges		102	-
Total other expenses		995,191	847,520
Profit before credit loss allowance		833,944	1,928,294
Credit loss allowance and write offs - net		12,183	(78,950)
Profit before taxation		821,761	2,007,244
Taxation		-	-
Profit after taxation		821,761	2,007,244

		Note	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
			In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
			(Rupees in '000)					
41.1	**Due from Financial Institutions**							
	Unsecured							
	Bai Muajjal Receivable from State Bank of Pakistan		12,985,378	-	12,985,378	5,599,496	-	5,599,496
	Bai Muajjal Receivable from other Financial Institutions	41.1.1	-	-	-	3,060,554	-	3,060,554
			12,985,378	-	12,985,378	8,660,050	-	8,660,050
	Less: Credit loss allowance							
	Stage 1		-	-	-	(413)	-	(413)
	Stage 2		-	-	-	-	-	-
	Stage 3		-	-	-	-	-	-
			-	-	-	(413)	-	(413)
	Due from financial institutions - net of credit loss allowance		12,985,378	-	12,985,378	8,659,637	-	8,659,637

41.1.1 This represented Bai Muajjal agreements with conventional operations of Bank Makramah Limited and carried profit rate of 10.5% per annum on December 31, 2025 and have matured on January 27, 2026.

41.2 **Investments**

Investments by segments:	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
	(Rupees in '000)							
Debt Instruments								
Classified / Measured at FVOCI								
Federal Government Securities:								
- GOP Ijarah Sukuks	33,215,343	-	(305,146)	32,910,197	34,041,160	-	(37,338)	34,003,822
Non Government Debt Securities:								
- Listed	2,100,900	(284)	-	2,100,616	2,219,199	(300)	-	2,218,899
Total Investments	35,316,243	(284)	(305,146)	35,010,813	36,260,359	(300)	(37,338)	36,222,721

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
41.3	**Islamic financing and related assets**			
	Ijarah		24,949	681,034
	Murabaha		24,073	-
	Running Musharakah		201,823	620
	Diminishing Musharakah		2,973,653	1,529,328
	Tijarah		224,139	272,699
	Advance against Ijarah		-	4,500
	Advance against Murabaha		231	-
	Gross Islamic financing and related assets		3,448,868	2,488,181
	Less: Credit loss allowance against Islamic financings			
	-Stage 1		(2,151)	(2,346)
	-Stage 2		(7)	(357)
	-Stage 3		(118,692)	(105,400)
			(120,850)	(108,103)
	Islamic financing and related assets - net of credit loss allowance		3,328,018	2,380,078

41.4 **Due to financial institutions**

	Unsecured			
	Musharakah	41.4.1	800,000	-

41.4.1 This represents acceptance of funds by Islamic operations of Bank Makramah Limited from conventional operations of Bank Makramah Limited on Musharaka basis.

41.5 Deposits

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	(Rupees in '000)					
Customers						
Current deposits	13,275,372	842,276	14,117,648	6,554,244	710,157	7,264,401
Savings deposits	22,395,871	249,147	22,645,018	29,256,517	186,454	29,442,971
Term deposits	3,159,831	96,921	3,256,752	4,361,280	86,549	4,447,829
Others	403,236	-	403,236	427,926	-	427,926
	39,234,310	1,188,344	40,422,654	40,599,967	983,160	41,583,127
Financial Institutions						
Current deposits	4,242	18	4,260	5,366	8	5,374
Savings deposits	2,454,980	-	2,454,980	343,926	-	343,926
Term deposits	-	-	-	154,478	-	154,478
	2,459,222	18	2,459,240	503,770	8	503,778
	41,693,532	1,188,362	42,881,894	41,103,737	983,168	42,086,905

41.6 Unappropriated profit

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Opening balance	8,308,774	5,919,535
Add: Islamic Banking profit for the period / year	821,761	2,386,026
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit	3,833	3,213
Closing balance	9,134,368	8,308,774

41.7 Contingencies and Commitments

- Guarantees	3,918,885	3,709,728
- Commitments	2,395,764	743,340
- Other contingent liabilities	-	-
	6,314,649	4,453,068

41.8 Profit / Return Earned of Financing, Investments and Placement

	(Un-audited) September 30, 2026	September 30, 2025
	(Rupees in '000)	
Profit earned on:		
Financing	58,024	112,360
Investments	3,211,893	3,455,057
Placements	998,426	1,146,064
	4,268,343	4,713,481

41.9 Profit on Deposits and other Dues Expensed

Deposits and other accounts	2,380,458	2,260,569
Due to Financial Institutions	140,803	98,345
Finance cost of lease liability	34,624	29,879
	2,555,885	2,388,793

42. RESTATEMENT

With respect to the sanctioning of the Scheme of Arrangement by the Honorable High Court of Islamabad with the effective date of September 30, 2024, and filing of the certified copy of the court order with the Registrar dated November 21, 2025 (Completion date), the additional operating expense of Global Haly Development Limited for the nine months period ended September 30, 2025 amounting to Rs 16.325 million has been incorporated. In compliance with the requirements of IAS 8, this amount has been accounted for by restating the comparative unconsolidated condensed interim financial statements for the period ended September 30, 2025. Had this expense not been accounted for by the Bank, profit after taxation would have been higher by Rs. 16.325 million for the period ended September 30, 2025.

43. DATE OF AUTHORIZATION OF ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on October 30, 2026 by the Board of Directors of the Bank.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

CONSOLIDATED CONDENSED INTERIM **STATEMENT OF FINANCIAL POSITION**

AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		--------- (Rupees in '000) ---------	
ASSETS			
Cash and balances with treasury banks	6	**10,321,079**	12,915,786
Balances with other banks	7	**1,088,857**	2,764,197
Lendings to financial institutions	8	**22,423,604**	14,199,796
Investments	9	**126,075,855**	86,308,962
Advances	10	**25,454,934**	26,032,721
Property and equipment	11	**7,539,210**	7,770,752
Right-of-use assets	12	**3,468,097**	2,538,778
Intangible assets	13	**292,226**	325,102
Deferred tax assets	14	**18,034,690**	14,183,802
Other assets	15	**39,687,792**	46,642,630
Total Assets		**254,386,344**	213,682,526
LIABILITIES			
Bills payable	17	**3,217,908**	2,749,628
Borrowings	18	**37,145,703**	7,404,522
Deposits and other accounts	19	**179,475,352**	168,855,864
Lease liabilities	20	**4,266,876**	3,313,315
Subordinated debt	21	**-**	1,495,515
Deferred tax liabilities		**-**	-
Other liabilities	22	**4,968,103**	6,146,542
Total Liabilities		**229,073,942**	189,965,386
NET ASSETS		**25,312,402**	23,717,140
REPRESENTED BY			
Share capital - net		**10,278,885**	10,000,000
Advance against subscription of shares	23	**9,000,000**	5,000,000
Reserves		**4,944,272**	1,913,138
Surplus / (deficit) on revaluation of assets	24	**4,100,261**	4,161,127
Accumulated losses / unappropriated profit		**(3,011,016)**	2,642,875
		25,312,402	23,717,140
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

CONSOLIDATED CONDENSED INTERIM STATEMENT OF **PROFIT AND LOSS ACCOUNT (UN-AUDITED)**

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Quarter Ended		Nine Months Period Ended	
		September 30, 2026	Restated September 30, 2025	September 30, 2026	Restated September 30, 2025
		(Rupees in '000)			
Mark-up / return / interest earned	26	4,657,119	4,330,205	8,735,388	14,652,489
Mark-up / return / interest expensed	27	5,025,821	4,798,700	11,436,291	15,479,775
Net Mark-up / interest expense		(368,702)	(468,495)	(2,700,903)	(827,286)
NON MARK-UP / INTEREST INCOME					
Fee and commission income	28	237,099	314,133	750,019	875,781
Dividend income		1,594	336	7,860	4,556
Foreign exchange income		223,757	(7,662)	612,431	106,114
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities	29	(18,081)	473,711	84,293	1,997,906
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	30	58,369	850	68,532	118,457
Total non-markup / interest income		502,738	781,368	1,523,135	3,102,814
Total income		134,036	312,873	(1,177,768)	2,275,528
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	31	2,340,985	2,309,671	6,931,155	6,491,258
Workers welfare fund		-	-	-	-
Other charges	32	40	185	687	552
Total non-markup / interest expenses		2,341,025	2,309,856	6,931,842	6,491,810
Loss before credit loss allowance		(2,206,989)	(1,996,983)	(8,109,610)	(4,216,282)
Credit loss allowance and write offs - net	33	(362,620)	(2,325,732)	(684,529)	(5,992,042)
Extra ordinary / unusual items		-	-	-	-
(LOSS) / PROFIT BEFORE TAXATION		(1,844,369)	328,749	(7,425,081)	1,775,760
Taxation	34	(743,488)	158,205	(1,641,920)	900,742
(LOSS) / PROFIT AFTER TAXATION		(1,100,881)	170,544	(5,783,161)	875,018
		(Rupees)			
Basic (loss) / earning per share	35	(1.06)	0.18	(5.68)	0.88
Diluted (loss) / earning per share	35	(1.06)	0.18	(5.68)	0.88

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

CONSOLIDATED CONDENSED INTERIM STATEMENT OF **COMPREHENSIVE INCOME (UN-AUDITED)**

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Quarter Ended		Nine Months Period Ended	
	September 30, 2026	Restated September 30, 2025	September 30, 2026	Restated September 30, 2025
	(Rupees in '000)			
(Loss) / profit after taxation for the period	(1,100,881)	170,544	(5,783,161)	875,018
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in (deficit) / surplus on revaluation of debt investments through FVOCI - net of tax	(152,221)	(277,926)	(367,302)	(851,700)
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of property and equipment - net of tax	-	-	424,794	-
Movement in (deficit) / surplus on revaluation of equity investments - net of tax	(7,935)	16,592	10,912	21,599
	(7,935)	16,592	435,706	21,599
Total comprehensive (loss) / income	(1,261,037)	(90,790)	(5,714,757)	44,917

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

CONSOLIDATED CONDENSED INTERIM STATEMENT OF **CHANGES IN EQUITY**

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share capital		Capital reserves		Surplus / (deficit) on revaluation of				
	Issued, subscribed and paid up	Advance against subscription of shares	Share premium	Statutory reserve	Investments	Property and equipment / Non Banking Assets	Property held for sale	Accumulated losses / Unappropriated profit	Total
	(Rupees in '000)								
Balance as at January 01, 2025 (Audited) - Restated	10,000,000	-	-	154,162	822,278	2,862,556	650,035	(6,237,420)	8,251,611
Profit after taxation for nine months period ended September 30, 2025 (Restated) (refer note 42)	-	-	-	-	-	-	-	875,018	875,018
Effect of reclassification from listed to unlisted due to delising of securities	-	-	-	-	57,945	-	-	(57,945)	-
Other comprehensive income - net of tax	-	-	-	-	(830,101)	-	-	-	(830,101)
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Transfer from surplus on revaluation of investment at FVOCI on disposal to accumulated losses	-	-	-	-	(4,290)	-	-	4,290	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to accumulated losses	-	-	-	-	-	(39,928)	-	39,928	-
Transfer in respect of incremental depreciation from surplus on revaluation of non-banking assets to accumulated losses	-	-	-	-	-	(10,152)		10,152	-
Transfer from surplus on revaluation of property and equipment on disposal to accumulated losses	-	-	-	-	-	(46,212)	-	46,212	-
Transactions with owners, recorded directly in equity									
Advance received against subscription of shares	-	5,000,000	-	-	-	-	-	-	5,000,000
Balance as at October 01, 2025 (Un-audited) - Restated	10,000,000	5,000,000	-	154,162	45,832	2,766,264	650,035	(5,319,765)	13,296,528
Profit after taxation for three months period ended December 31, 2025 (Restated) (refer note 42)	-	-	-	-	-	-	-	7,955,245	7,955,245
Other comprehensive income - net of tax	-	-	-	-	60,654	2,459,086	-	(54,373)	2,465,367
Transfer to statutory reserve	-	-	-	1,758,976	-	-	-	(1,758,976)	-
Transfer from surplus on revaluation of investment at FVOCI on sale to unappropriated profit	-	-	-	-	(603)	-	-	603	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit	-	-	-	-	-	(9,449)	-	9,449	-
Transfer in respect of incremental depreciation from surplus on revaluation of non-banking assets to unappropriated profit	-	-	-	-	-	(3,384)	-	3,384	-
Transfer from surplus on revaluation of property and equipment on disposal to unappropriated profit	-	-	-	-	-	(1,157,273)	-	1,157,273	-
Transfer from surplus on revaluation of non-banking assets on disposal to unappropriated profit	-	-	-	-	-	-	-	-	-
Transfer from surplus on revaluation of property held for sale on disposal to unappropriated profit	-	-	-	-	-	-	(650,035)	650,035	-
Balance as at January 01, 2026 (Audited)	10,000,000	5,000,000	-	1,913,138	105,883	4,055,244	-	2,642,875	23,717,140
Loss after taxation for nine months period ended September 30, 2026	-	-	-	-	-	-	-	(5,783,161)	(5,783,161)
Other comprehensive income - net of tax	-	-	-	-	(356,390)	424,794	-	-	68,404
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Transfer from surplus on revaluation of investment at FVOCI on sale to accumulated losses	-	-	-	-	(10)	-	-	10	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to accumulated losses	-	-	-	-	-	(71,758)	-	71,758	-
Transfer in respect of incremental depreciation from surplus on revaluation of non-banking assets to accumulated losses	-	-	-	-	-	(26,510)	-	26,510	-
Transfer from surplus on revaluation of property and equipment on disposal to accumulated losses	-	-	-	-	-	(30,992)	-	30,992	-
Transactions with owners, recorded directly in equity									
Issue of shares against conversion of TFCs (refer note 1.4, 21 and 22.1)	278,885	-	3,031,134	-	-	-	-	-	3,310,019
Advance received against subscription of shares	-	4,000,000	-	-	-	-	-	-	4,000,000
Balance as at September 30, 2026 (Un-audited)	10,278,885	9,000,000	3,031,134	1,913,138	(250,517)	4,350,778	-	(3,011,016)	25,312,402

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

President / Chief Executive **Chief Financial Officer** **Director** **Director** **Director**

CONSOLIDATED CONDENSED INTERIM **CASH FLOW STATEMENT (UN-AUDITED)**

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	Restated September 30, 2025
		-------- (Rupees in '000) --------	
CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) / profit before taxation		**(7,425,081)**	1,775,760
Less: Dividend income		**(7,860)**	(4,556)
		(7,432,941)	1,771,204
Adjustments:			
Depreciation on property and equipment		**311,449**	322,987
Depreciation on right-of-use assets		**481,273**	405,452
Depreciation on non-banking assets		**76,319**	45,747
Finance charges on leased assets		**429,306**	392,552
Amortization		**65,520**	58,017
Credit loss allowance and write offs - net		**(683,986)**	(5,990,612)
Loss on forward exchange contracts		**50,192**	28,178
Charge for defined benefit plan		**84,269**	65,878
Charge for employees compensated absences		**18,984**	18,379
Gain on termination of lease contracts under IFRS 16		**(4,908)**	(47,313)
Gain on sale of property and equipment		**(60,407)**	(67,527)
Unrealized loss / (gain) - FVTPL		**39,387**	(5,249)
		807,398	(4,773,511)
		(6,625,543)	(3,002,307)
Decrease in operating assets			
Lendings to financial institutions		**(8,225,082)**	(2,373,311)
Securities classified as FVTPL		**(15,087)**	(99,842)
Advances		**1,093,667**	3,333,474
Others assets (excluding advance taxation)		**7,334,935**	3,378,573
		188,433	4,238,894
Increase / (decrease) in operating liabilities			
Bills payable		**468,280**	798,858
Borrowings from financial institutions		**29,578,043**	(37,149,490)
Deposits		**10,619,488**	(20,470,285)
Other liabilities (excluding current taxation)		**649,552**	400,184
		41,315,363	(56,420,733)
Payment on account of staff retirement benefits		**(166,303)**	(101,308)
Income tax paid		**(1,972,646)**	(381,778)
Net cash generated from / (used in) operating activities		**32,739,304**	(55,667,232)
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI		**(40,248,378)**	50,830,890
Dividend received		**7,860**	4,556
Investments in property and equipment		**(145,073)**	(120,363)
Investments in intangible assets		**(32,642)**	(69,952)
Proceeds from sale of property and equipment		**125,571**	225,271
Net cash (used in) / generated from investing activities		**(40,292,662)**	50,870,402
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		**(881,429)**	(693,228)
Advance received against subscription of shares		**4,000,000**	5,000,000
Net cash generated from financing activities		**3,118,571**	4,306,772
Decrease in cash and cash equivalents		**(4,434,787)**	(490,058)
Cash and cash equivalents at beginning of the year		**15,677,074**	19,823,471
Cash and cash equivalents at end of the period	36	**11,242,287**	19,333,413

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

1. STATUS AND NATURE OF BUSINESS

1.1 The Group comprises of:

1.1.1 Holding Company: Bank Makramah Limited

Bank Makramah Limited (the Bank), is a banking company incorporated in Pakistan on December 09, 2005 as a public company limited by shares under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The Bank's registered office is situated at 20 - Al Asghar Plaza, Blue Area, Islamabad, Pakistan and its principal office is situated at No. 13, COM-3, Block 6, Clifton, Karachi, Pakistan.

The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through its 147 Conventional Banking Branches and 12 Islamic Banking Branches (December 31, 2025: 149 Conventional Banking Branches and 12 Islamic Banking Branches) in Pakistan.

1.1.2 Subsidiary

Summit Capital Private Limited - 100 % Shareholding

SCPL, the subsidiary company was incorporated in Pakistan on March 08, 2006 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The subsidiary company is a corporate member / TREC holder of Pakistan Stock Exchange Limited and Pakistan Mercantile Exchange Limited. The principal activities of the subsidiary company are equity brokerage, money market brokerage, interbank foreign exchange brokerage, commodity brokerage, securities advisor and consultant to the issue. The registered office of the Subsidiary is situated at 504-506, 5th Floor, Balad Trade Centre III, Plot # D-75, Block 7, Clifton, Karachi. The Group acquired interest in SCPL by virtue of amalgamation of Atlas Bank Limited.

1.2 VIS Credit Rating Company Limited has assigned the Holding Company, long-term rating of 'A-' (A minus) and short term rating of 'A-2' (A Two) with a stable outlook on March 24, 2026.

1.3 In continuation to the disclosure given in the annual financial statement of December 31, 2025, related to the capital restructuring plan, the current status is as below:

- Recoveries against non-performing loans from Omni group (refer Note 10.3)

- The Holding Company entered into a revised agreement with DHA during the period (refer Note 15.1)

1.4 During the period, the Holding Company has successfully concluded the settlement of its outstanding rated and unsecured, subordinated Term Finance Certificates ("TFCs") after the receipt of requisite regulatory approvals. Consequently, the Group's financial statements reflects the extinguishment of the total outstanding liability of Rs. 3,310.019 million (comprising principal of Rs. 1,495.515 million and accrued profit of Rs. 1,814.504 million (net of tax) up to December 31, 2025) through the issuance of 27,888,469 fully paid-up ordinary shares to the TFC Holders. These shares, issued other than by way of rights at a price of Rs. 118.69 per share (par value of Rs. 10/- each).

1.5 During the period ended, the Group has incurred a net loss of Rs. 5,783.161 million and the Group's retained earnings as on December 31, 2025 have turned into accumulated losses of Rs. 3,011.016 million. As per the applicable laws and regulations, the Holding Company is required to maintain Minimum Paid-up Capital (net of losses) (MCR) of Rs. 10 billion, Capital Adequacy Ratio (CAR) at 11.50% (inclusive of Capital Conservation Buffer of 1.50%), Leverage Ratio (LR) at 3.00%, Liquidity Coverage Ratio (LCR) at 100% and Net Stable Funding Ratio (NSFR) at 100% as of September 30, 2026. However, though the Group has met Minimum Capital Requirement (MCR), i.e., Minimum Paid-up Capital (net of losses) (MCR), set by the State Bank of Pakistan as at September 30, 2026 the Group has become non-compliant in respect of Capital Adequacy Ratio (CAR) which now stands at 7.44% against required CAR of 11.5%. Group's Leverage Ratio (LR) is at 1.24%, which is below the required 3% threshold, as disclosed in note 40 to the enclosed consolidated condensed interim financial statements.

However, the Holding Company has received an investment commitment from the Sponsor of the Holding company, His Excellency Nasser Abdulla Hussain Lootah to further inject Rs. 10,000.00 million into the Holding Company. The Board of Directors in their meeting held on August 18, 2026, considered and approved the proposal and authorized the President / CEO to execute the agreement between the Holding Company and the Sponsor which sets out the terms. This amount of Rs. 10,000.00 million shall be recorded as Advance Against Share Subscription, till such time regulatory and corporate approvals are obtained for the issuance of shares to the Sponsor, by way of other than right issue. At the time of approval of accounts, Rs. 6,000.00 million (Rs. 4,000.00 million on August 28, 2026 and Rs. 2,000.00 million on October 07, 2026) has been received with improvement in CAR to 11.61%.

2. BASIS OF PRESENTATION

2.1 STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements represent financial statements of the Holding Company - Bank Makramah Limited and its subsidiary. The assets and liabilities of subsidiary have been consolidated on a line-by-line basis and the investment held by the holding company is eliminated against the corresponding share capital of the subsidiary in these consolidated condensed interim financial statements.

2.2 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;

- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and Companies Act, 2017; and

- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

2.2.1 The SBP, vide its BSD Circular Letter no. 10 dated August 26, 2002 has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies till further instructions. Moreover, SBP vide BPRD Circular no. 4 of 2015, dated February 25, 2015 has deferred the applicability of Islamic Financial Accounting Standards (IFAS) 3, Profit and Loss Sharing on Deposits. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated financial statements.

2.2.2 Key financial figures of the Islamic banking branches are disclosed in Note 41 to these consolidated condensed interim financial statements.

2.3 Basis of consolidation

Subsidiaries are entities controlled by the Group. Control exists when the Group is exposed, or has rights, to variable returns from its investment with investee and has the ability to effect these return through its power over the investee.

These consolidated condensed interim financial statements incorporate the financial statements of subsidiary from the date that control commences until the date that control ceases.

Non-controlling interests are that part of the net results of operations and of net assets of subsidiary attributable to the interest which are not owned by the Group. Material intra-group balances and transactions are eliminated.

2.4 The disclosures made in these consolidated condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34 'Interim Financial Reporting' and do not include all the information and disclosures required for annual consolidated financial statements and should be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

2.5 Standards, interpretations of and amendments to published approved accounting standards that are effective in the current period

There are certain new standards and interpretations of and amendments to existing accounting and reporting standards that have become applicable to the Group for accounting periods beginning on or after January 01, 2026. These are considered either not to be relevant or not to have any significant impact on the Group's operations and therefore are not detailed in these consolidated condesnsed interim financial statements.

2.6 Standards, interpretations of and amendments to published approved accounting standards that are not yet effective

The following are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Group's accounting periods beginning on or after January 01, 2027 but are considered not to be relevant or will not have any material effect on the Group's condesnsed interim financial statements other than certain additional disclosures:

Standard, Interpretation or Amendment	Effective date (annual periods beginning on or after)
IFRS 17 - Insurance Contracts	January 01, 2027
IFRS 18 - Presentation and Disclosures in Financial Statements	January 01, 2027
IFRS 19 - Subsidiaries without Public Accountability: Disclosures	January 01, 2027

IFRS 20 'Regulatory Assets and Regulatory Liabilities' has been issued by IASB effective from January 01, 2029. However, it has not yet been adopted locally by Securities and Exchange Commission of Pakistan (SECP).

2.7 Critical accounting estimates and judgements

The basis for accounting estimates adopted in the preparation of these consolidated condensed interim financial statements is the same as that applied in the preparation of the consolidated financial statements for the year ended December 31, 2025.

3. BASIS OF MEASUREMENT

3.1 Accounting convention

These consolidated condensed interim financial statements have been prepared under the historical cost convention except for:

- Certain item of property and equipment and non-banking assets acquired in satisfaction of claims are stated at revalued amounts less accumulated depreciation / impairment.
- Investments classified as FVTPL and FVOCI are measured at fair value.
- Commitments in respect of forward exchange contracts, which are measured at fair value.
- Right-of-use assets and their related lease liabilities, which are measured at their present value adjusted for depreciation, interest cost and lease repayments.
- Net obligation in respect of defined benefit scheme, which is measured at their present value.

3.2 Functional and Presentation Currency

These consolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Group's functional and presentation currency.

The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies adopted in the preparation of these consolidated condensed interim financial statements are consistent with those followed in the preparation of the consolidated financial statements for the year ended December 31, 2025.

5. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Group are consistent with those disclosed in the consolidated financial statements for the year ended December 31, 2025.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	-------- (Rupees in '000) --------	
6. CASH AND BALANCES WITH TREASURY BANKS		
In hand		
Local currency	**2,534,946**	2,993,562
Foreign currency	**148,184**	315,610
	2,683,130	3,309,172
With State Bank of Pakistan in		
Local currency current account	**6,544,328**	8,273,572
Foreign currency current account	**420,383**	428,588
Foreign currency deposit account	**492,961**	607,487
	7,457,672	9,309,647
With National Bank of Pakistan in Local currency current account	**172,005**	286,667
Prize bonds	**8,272**	10,300
Less: Credit loss allowance held against cash and balances with treasury banks	**-**	-
Cash and balances with treasury banks - net of credit loss allowance	**10,321,079**	12,915,786
7. BALANCES WITH OTHER BANKS		
In Pakistan		
In current account	**14,539**	27,866
In deposit account	**34,350**	2,292
	48,889	30,158
Outside Pakistan		
In current account	**979,461**	2,674,471
In deposit account	**61,109**	61,772
	1,040,570	2,736,243
Less: Credit loss allowance held against balances with other banks	**(602)**	(2,204)
Balances with other banks - net of credit loss allowance	**1,088,857**	2,764,197

8. LENDINGS TO FINANCIAL INSTITUTIONS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	-------- (Rupees in '000) --------	
Reverse repo agreements	**9,439,500**	8,600,300
Bai Muajjal receivable		
- with State Bank of Pakistan	**12,985,378**	5,599,496
	22,424,878	14,199,796
Less: Credit loss allowance held against lending to financial institutions	**(1,274)**	-
Lendings to financial institutions - net of credit loss allowance	**22,423,604**	14,199,796

8.1 Lending to FIs- Particulars of credit loss allowance

		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Lending	Credit loss allowance held	Lending	Credit loss allowance held
		---------- (Rupees in '000) ----------			
Domestic					
Performing	Stage 1	**22,424,878**	**1,274**	14,199,796	-
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Total		**22,424,878**	**1,274**	14,199,796	-

9. INVESTMENTS

9.1 Investments by type:	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
	(Rupees in '000)							
Classified / Measured at FVTPL								
Shares								
- Fully paid up ordinary shares - Listed	178,174	-	(37,879)	140,295	163,087	-	1,508	164,595
Debt Instruments								
Classified / Measured at FVOCI								
Federal Government Securities								
- Market Treasury Bills	-	-	-	-	8,523,342	-	16,380	8,539,722
- Pakistan Investment Bonds	83,288,851	-	(263,606)	83,025,245	35,708,939	-	64,812	35,773,751
- GoP Ijarah Sukuks	40,241,275	-	(321,488)	39,919,787	38,815,592	-	(33,008)	38,782,584
Non Government Debt Securities								
- Term Finance Certificates	710,428	(8,902)	-	701,526	742,104	(8,807)	-	733,297
- Sukuk Bonds	2,182,289	(294)	-	2,181,995	2,384,477	(165,578)	-	2,218,899
	126,422,843	(9,196)	(585,094)	125,828,553	86,174,454	(174,385)	48,184	86,048,253
Equity Instruments								
Classified / Measured at FVOCI (Non-Reclassifiable)								
Shares								
- Fully paid up ordinary shares - Listed	11,025	-	88,851	99,876	11,025	-	77,958	88,983
- Fully paid up ordinary shares - Unlisted	108,037	(100,906)	-	7,131	108,037	(100,906)	-	7,131
- Preference shares - Unlisted	46,035	(46,035)	-	-	46,035	(46,035)	-	-
	165,097	(146,941)	88,851	107,007	165,097	(146,941)	77,958	96,114
Total Investments	126,766,114	(156,137)	(534,122)	126,075,855	86,502,638	(321,326)	127,650	86,308,962

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
9.1.1 Investments given as collateral		
Pakistan Investment Bonds	40,894,845	9,307,490
9.2 Credit loss allowance for diminution in value of investments		
Opening balance	321,326	1,893,382
Other adjustments	-	99,906
Charge / reversals		
Charge for the period / year	95	-
Reversals for the period / year	(165,284)	(733,307)
Reversal on disposals	-	(938,655)
	(165,189)	(1,671,962)
Closing balance	156,137	321,326

9.3 Particulars of credit loss allowance against debt securities

Category of classification		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
		(Rupees in '000)			
Domestic					
Performing	Stage 1	123,530,126	-	83,047,873	-
Underperforming	Stage 2	2,883,910	389	2,952,496	300
Non-performing	Stage 3				
Loss		8,807	8,807	174,085	174,085
		126,422,843	9,196	86,174,454	174,385

10. ADVANCES

	Note	Performing		Non Performing		Total	
		(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)					
Loans, cash credits, running finances, etc.		20,170,734	20,691,796	15,051,511	16,369,109	35,222,245	37,060,905
Islamic financing and related assets	41.3	3,234,201	2,273,022	214,667	215,159	3,448,868	2,488,181
Bills discounted and purchased		166,337	382,186	38,353	38,353	204,690	420,539
Advances - gross		23,571,272	23,347,004	15,304,531	16,622,621	38,875,803	39,969,625
Credit loss allowance against advances	10.3						
- Stage 1		(20,920)	(18,669)	-	-	(20,920)	(18,669)
- Stage 2		(202,937)	(243,851)	-	-	(202,937)	(243,851)
- Stage 3		-	-	(13,197,012)	(13,674,384)	(13,197,012)	(13,674,384)
		(223,857)	(262,520)	(13,197,012)	(13,674,384)	(13,420,869)	(13,936,904)
Advances - net of credit loss allowance		23,347,415	23,084,484	2,107,519	2,948,237	25,454,934	26,032,721

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
10.1 Particulars of advances (Gross)	(Rupees in '000)	
In local currency	38,715,588	39,877,935
In foreign currencies	160,215	91,690
	38,875,803	39,969,625

10.2 Advances include Rs. 15,304.531 million (December 31, 2025: Rs. 16,622.621 million) which have been placed under non-performing / Stage 3 status as detailed below:-

Category of Classification		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Non performing loans	Credit loss allowance	Non performing loans	Credit loss allowance
		(Rupees in '000)			
Domestic					
Substandard	Stage 3	45	33	640,159	497,536
Doubtful		3,938	1,422	26,778	14,016
Loss		15,300,548	13,195,557	15,955,684	13,162,832
		15,304,531	13,197,012	16,622,621	13,674,384

10.3 Particulars of credit loss allowance against advances

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Opening balance	18,669	243,851	13,674,384	13,936,904	24,950	206,817	33,021,294	33,253,061
Charge for the period / year	8,919	118,522	766,942	894,383	11,484	225,024	139,576	376,084
Reversals for the period / year	(6,668)	(159,436)	(1,244,159)	(1,410,263)	(17,765)	(187,990)	(19,331,628)	(19,537,383)
	2,251	(40,914)	(477,217)	(515,880)	(6,281)	37,034	(19,192,052)	(19,161,299)
Amounts written off	-	-	(155)	(155)	-	-	(154,858)	(154,858)
Closing balance	20,920	202,937	13,197,012	13,420,869	18,669	243,851	13,674,384	13,936,904

10.4 **Advances - Particulars of credit loss allowance**

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Opening balance	18,669	243,851	13,674,384	13,936,904	24,950	206,817	33,021,294	33,253,061
New Advances	9,000	85,121	-	94,121	1,570	2,530	-	4,100
Advances derecognised or repaid	(1,827)	(10,311)	(885,946)	(898,084)	(2,527)	(27,811)	(4,276,437)	(4,306,775)
Transfer to stage 1	337	(337)	-	-	9,162,303	(83,698)	(9,078,605)	-
Transfer to stage 2	(3)	206,308	(206,305)	-	(78)	3,303,760	(3,303,682)	-
Transfer to stage 3	(9)	(229)	238	-	(30)	(7,589)	7,619	-
	7,421	280,552	(1,092,013)	(803,963)	9,161,238	3,187,192	(16,651,105)	(4,302,675)
Changes in risk parameters (PDs/LGDs/EADs)	(5,247)	(321,466)	614,796	288,083	(9,167,519)	(3,150,158)	(2,540,947)	(14,858,624)
Amounts written off / charged	-	-	(155)	(155)	-	-	(154,858)	(154,858)
Closing balance	20,920	202,937	13,197,012	13,420,869	18,669	243,851	13,674,384	13,936,904

10.5 **Advances - Category of classification**

		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
		(Rupees in '000)			
Performing	Stage 1	20,146,682	20,920	19,287,276	18,669
Underperforming	Stage 2	3,424,590	202,937	4,019,180	243,851
Non-Performing					
Other Assets Especially Mentioned	Stage 2	-	-	-	-
Substandard	Stage 3	45	33	640,159	497,536
Doubtful	Stage 3	3,938	1,422	26,778	14,016
Loss	Stage 3	15,300,548	13,195,557	15,996,232	13,162,832
Total		38,875,803	13,420,869	39,969,625	13,936,904

11. PROPERTY AND EQUIPMENT

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Capital work-in-progress	11.1	102,199	45,512
Property and equipment		7,437,011	7,725,240
		7,539,210	7,770,752

11.1 **Capital work-in-progress**

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Civil works and related payments / progress billings	70,911	2,500
Advances and other payments to suppliers and contractors	31,288	43,012
	102,199	45,512

11.2 **Additions to property and equipment**

	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	(Rupees in '000)	
The following additions have been made to property and equipment during the period:		
Capital work-in-progress - net	56,687	(16,143)
Property and equipment		
Building improvements	10,389	46,929
Furniture and fixture	1,922	9,785
Electrical, office and computer equipment	55,340	43,549
Vehicles	20,735	36,125
	88,386	136,388
	145,073	120,245

	(Un-audited)	
	September 30, 2026	September 30, 2025
	-------- (Rupees in '000) --------	

11.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

Property and equipment		
Leasehold Land	**42,833**	-
Building on leasehold land	**21,334**	141,743
Building improvements	**314**	11,547
Furniture and fixture	**35**	8
Electrical, office and computer equipment	**556**	569
Vehicles	**92**	3,877
	65,164	157,744

12. RIGHT-OF-USE ASSETS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	Buildings	ATMs	Total	Buildings	ATMs	Total
	----------(Rupees in '000) ----------					
At January 01,						
Cost	**4,460,302**	**-**	**4,460,302**	4,316,299	-	4,316,299
Accumulated depreciation	**(1,921,524)**	**-**	**(1,921,524)**	(1,715,028)	-	(1,715,028)
Net carrying amount	**2,538,778**	**-**	**2,538,778**	2,601,271	-	2,601,271
Additions during the period / year	**961,696**	**463,167**	**1,424,863**	577,255	-	577,255
Modifications during the period / year	**(5,157)**	**-**	**(5,157)**	(6,411)	-	(6,411)
Deletions during the period / year						
Cost	**(383,218)**	**-**	**(383,218)**	(426,841)	-	(426,841)
Accumulated depreciation	**374,104**	**-**	**374,104**	333,096	-	333,096
	(9,114)	**-**	**(9,114)**	(93,745)	-	(93,745)
Depreciation charge for the period / year	**(442,676)**	**(38,597)**	**(481,273)**	(539,592)	-	(539,592)
Closing net carrying amount	**3,043,527**	**424,570**	**3,468,097**	2,538,778	-	2,538,778

13. INTANGIBLE ASSETS

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		-------- (Rupees in '000) --------	
Capital work-in-progress	13.1	**49,474**	45,874
Intangible assets in use	13.2	**242,752**	279,228
		292,226	325,102

13.1 Capital work-in-progress

Advances to suppliers and contractors	**49,474**	45,874
Advances against capital work in progress considered doubtful	**142,522**	142,522
Less: Provision held there against	**(142,522)**	(142,522)
	-	-
	49,474	45,874

13.2 Intangible assets in use

Computer softwares	**242,137**	276,728
Trading rights entitlement certificate	**615**	2,500
	242,752	279,228

	(Un-audited)	
	September 30, 2026	September 30, 2025
	-------- (Rupees in '000) --------	

13.3 Additions to intangible assets

The following additions have been made to intangible assets during the period:

Capital work-in-progress - net	**3,600**	(22,068)
Directly purchased	**29,042**	92,020
Total	**32,642**	69,952

13.4 There were no disposals in intangible assets during the current and prior period.

14. DEFERRED TAX ASSETS

	At January 01, 2026	IFRS - 9 transition / reclass impact	Recognised in profit and loss account	Recognised in other comprehensive income	At September 30, 2026
	September 30, 2026 (Un-audited)				
	(Rupees in '000)				
Deductible Temporary differences on					
- Tax losses carried forward	10,696,970	-	2,081,568	-	12,778,538
- Credit loss allowance against advances	5,591,132	-	(214,063)	-	5,377,069
- Remeasurement of advances	162,368	-	834,199	-	996,567
- Remeasurement of investments	63,249	-	24,448	-	87,697
- Credit loss allowance against Investment	134,956	-	(69,379)	-	65,577
- (Surplus) / Deficit on revaluation of investments	(20,259)	-	-	265,985	245,726
- Provision against intangible assets	51,729	-	-	-	51,729
- Staff compensated absences	84,974	-	(149)	-	84,825
- Depreciation on ROUA, related finance cost less actual rent expense - IFRS 16	535,783	-	54,260	-	590,043
- Unrealized gain on forward exchange contracts	1,059	-	20,022	-	21,081
- Workers welfare fund	160,273	-	5,611	-	165,884
- Credit loss allowance against other assets	246,602	-	(2,302)	-	244,300
- Minimum tax	1,137	-	(789)	-	348
- Alternative Corporate tax	325	-	(325)	-	-
	17,710,298	-	2,733,101	265,985	20,709,384
Taxable Temporary Differences on					
- Surplus on revaluation of property and equipments	(2,347,553)	-	58,323	424,794	(1,864,436)
- Surplus on revaluation of non-banking assets	(589,004)	-	19,198	-	(569,806)
- Accelerated tax depreciation	(589,939)	-	349,487	-	(240,452)
	(3,526,496)	-	427,008	424,794	(2,674,694)
	14,183,802	-	3,160,109	690,779	18,034,690

	At January 01, 2025	IFRS - 9 transition / reclass impact	Recognised in profit and loss account	Recognised in other comprehensive income	At December 31, 2025
	December 31, 2025 (Audited)				
	(Rupees in '000)				
Deductible Temporary differences on					
- Tax losses carried forward	16,960,119	(463,961)	(5,799,188)	-	10,696,970
- Credit loss allowance against advances	10,190,603	-	(4,599,471)	-	5,591,132
- Remeasurement of advances	161,420	-	948	-	162,368
- Remeasurement of investments	-	-	63,249	-	63,249
- Credit loss allowance against Investment	795,338	41,961	(702,343)	-	134,956
- Provision against intangible assets	51,729	-	-	-	51,729
- Staff compensated absences	66,982	-	17,992	-	84,974
- Depreciation on ROUA, related finance cost less actual rent expense - IFRS 16	-	463,961	71,822	-	535,783
- Workers welfare fund	-	-	160,273	-	160,273
- Credit loss allowance against other assets	225,583	-	21,019	-	246,602
- Minimum tax	1,137	-	-	-	1,137
- Alternative Corporate tax	325	-	-	-	325
	28,453,236	41,961	(10,765,699)	-	17,729,498
Taxable Temporary Differences on					
- Surplus on revaluation of property and equipments	(1,107,389)	-	582,635	(1,822,799)	(2,347,553)
- Surplus on revaluation of investments	(563,491)	(41,961)	-	585,193	(20,259)
- Unrealized gain on forward exchange contracts	(8,795)	-	9,854	-	1,059
- Surplus on revaluation of property - held for sale	(470,714)	-	470,714	-	-
- Surplus on revaluation of non-banking assets	(289,585)	-	9,802	(309,221)	(589,004)
- Accelerated tax depreciation	(412,425)	-	(177,514)	-	(589,939)
	(2,852,399)	(41,961)	895,491	(1,546,827)	(3,545,696)
	25,600,837	-	(9,870,208)	(1,546,827)	14,183,802

14.1 The net deferred tax asset has been recognized in accordance with the Group's accounting policy. The management, based on financial projections, estimates that sufficient taxable profits would be available in future against which the deferred tax asset could be realised. The projections includes certain key assumptions underlying management's estimation of profits. These assumptions includes revival of credit rating of the Holding Company which will boost the trust and confidence of the public in attracting the deposits which would be invested in Government securities consequently increasing the earning assets of the Holding Company.

15. OTHER ASSETS

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		-------- (Rupees in '000) --------	
Income / mark-up accrued in local currency		4,764,451	2,303,982
Income / mark-up accrued in foreign currency		3,404	1,827
Advances, deposits, advance rent and other prepayments		510,720	421,128
Advance taxation (payments less provisions)		1,066,006	611,549
Non-banking assets acquired in satisfaction of claims		1,820,895	1,851,503
Branch adjustment account		47,550	1,280
Receivable from other banks against clearing and settlement		2,353,439	1,827,421
Mark to market gain on forward foreign exchange contracts		4,848	3,277
Acceptances		318,692	123,555
Stationery and stamps on hand		6,831	6,078
Commission receivable on brokerage		9,537	9,135
Leasehold land - Held for Sale (HFS) acquired through amalgamation with Global haly davelopment limited under scheme of arrangement	15.1	27,620,338	27,620,338
Account receivable		75,873	77,587
Receivable against sale of G2 building		-	10,634,180
Others		617,486	638,227
		39,220,070	46,131,067
Less: Provisions / credit loss allowance held against other assets	15.2	(888,962)	(890,828)
Other assets (net of provisions / credit loss allowance)		38,331,108	45,240,239
Surplus on revaluation of non-banking assets acquired in satisfaction of claims		1,356,680	1,402,391
Other assets - total		39,687,792	46,642,630

15.1 Pursuant to a court-sanctioned Scheme of Arrangement, the Holding company obtained control over 5.3 acres of land belonging to Global Haly Development Limited (GHDL), located at Plot No. SM-212, Faisal Street No. 2, Phase VIII, DHA, Karachi. After the amalgamation, the property is being carried at lower of carrying amount and realizable value. The Holding Company has entered into a new agreement with DHA, dated February 12, 2026, under which the Holding Company will construct a mixed-use development. Under this new agreement, DHA's entitlement is the higher of 11% of the gross saleable area or 325,000 sq. ft. of the constructed complex. The Holding company is still exploring multiple options regarding the execution of the revised agreement with DHA.

15.2 Provisions / Credit loss allowance held against other assets	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		-------- (Rupees in '000) --------	
Income / mark-up accrued in local currency		-	1,389
Advances, deposits, advance rent & other prepayments		98,008	98,008
Non-banking assets acquired in satisfaction of claims		360,107	360,107
Commission receivable on guarantees		9,880	9,880
Receivable from Dewan Group		45,310	45,310
Account receivable - sundry claims		212,168	212,645
Receivable from Speedway Fondmetal (Pakistan) Limited		25,694	25,694
Others		137,795	137,795
		888,962	890,828

15.2.1 Movement in provisions and credit loss allowance held against other assets

Opening balance	890,828	890,717
Charge for the period / year	-	239
Reversals for the period / year	(477)	(128)
Amount written off	-	-
Other adjustment	(1,389)	-
Closing balance	888,962	890,828

16. CONTINGENT ASSETS

There were no contingent assets at the balance sheet date.

17. BILLS PAYABLE

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		-------- (Rupees in '000) --------	
In Pakistan		3,217,908	2,749,628
Outside Pakistan		-	-
		3,217,908	2,749,628

18. BORROWINGS

Secured		
Borrowings from State Bank of Pakistan		
- Under export refinance scheme	1,066,250	2,521,050
- Under long-term financing facility	64,157	83,119
- Repurchase agreement borrowings	35,847,045	4,795,240
	36,977,452	7,399,409
Unsecured		
Overdrawn nostro accounts	168,251	5,113
	37,145,703	7,404,522

19. DEPOSITS AND OTHER ACCOUNTS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	---------- (Rupees in '000) ----------					
Customers						
Current deposits	40,468,995	1,795,330	42,264,325	36,931,967	1,945,668	38,877,635
Savings deposits	103,783,817	1,514,787	105,298,604	107,465,264	1,391,404	108,856,668
Term deposits	14,030,666	2,462,920	16,493,586	10,422,513	2,553,470	12,975,983
Others	2,926,967	43,580	2,970,547	2,431,513	44,053	2,475,566
	161,210,445	5,816,617	167,027,062	157,251,257	5,934,595	163,185,852
Financial institutions						
Current deposits	170,844	90,253	261,097	348,799	32,956	381,755
Savings deposits	11,626,679	-	11,626,679	4,103,972	186,135	4,290,107
Term deposits	560,514	-	560,514	946,887	51,263	998,150
Others	-	-	-	-	-	-
	12,358,037	90,253	12,448,290	5,399,658	270,354	5,670,012
	173,568,482	5,906,870	179,475,352	162,650,915	6,204,949	168,855,864

20. LEASE LIABILITIES

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		-------- (Rupees in '000) --------	
Opening		3,313,315	3,284,402
Additions during the period / year		1,218,275	520,245
Deletion during the period / year		(14,022)	(158,100)
Lease payments including interest		(674,841)	(847,932)
Interest expense		429,306	521,111
Modifications		(5,157)	(6,411)
Closing		4,266,876	3,313,315

20.1 Liabilities Outstanding

Not later than one year	1,032,293	807,144
Later than one year and upto five years	2,713,415	2,025,200
Over five years	521,168	480,971
Total at the period / year end	4,266,876	3,313,315

21. SUBORDINATED DEBT

The Holding Company on January 28, 2026 moved a Resolution of TFC Holders by way of Circulation for conversion of their principal (Rs. 1,495,515,000/- (Pakistan Rupees One Billion Four Hundred Ninety-five Million Five Hundred Fifteen Thousand only)) and profit thereon (Rs. 1,814,503,776.75/- (Pakistan Rupees One Billion Eight Hundred Fourteen Million Five Hundred Three Thousand Seven Hundred Seventy-six Rupees and Seventy-five paisa only)), accrued till December 31, 2025, adjusted for tax, into fully paid ordinary shares of the Holding company. Accordingly, against the total outstanding amount of Rs. 3,310,018,776.75 (net of tax), the number of shares representing this balance is 27,888,469 shares, which forms the part of the Holding Company's Tier 1 Capital.

The TFC Holders approved the resolution by the requisite majority and the Holding Company has obtained the Board, shareholders and regulatory approvals, for issuance of fully paid up ordinary shares of the Holding Company to the TFC Holders, on a without rights basis and accordingly the respective adjustments have been accounted for in these consolidated condensed interim statement of financial position as at September 30, 2026 (Refer note: 1.4).

22. OTHER LIABILITIES

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		------- (Rupees in '000) --------	
Mark-up / return / interest payable in local currency	22.1	**460,821**	1,954,321
Mark-up / return / interest payable in foreign currencies		**23,155**	20,532
Unearned income		**97,505**	84,169
Accrued expenses		**291,888**	222,250
Advance against sale of property		**110,487**	84,737
Acceptances		**318,692**	123,555
Unclaimed dividends		**2,213**	2,213
Mark to market loss on forward foreign exchange contracts		**55,040**	5,799
Payable to defined benefit plan		**82,018**	143,909
Charity fund balance		**818**	350
Security deposits against lease		**120,321**	120,341
Payable to Bangladesh Bank		**41,389**	41,389
Payable to Rupali Bank - Bangladesh		**16,293**	16,283
Payable to vendors / creditors		**491,502**	419,706
Provision for compensated absences		**203,898**	205,057
Payable to Bank of Ceylon, Colombo		**20,163**	20,163
Retention money		**91,631**	81,034
Workers' welfare fund		**396,825**	396,825
Withholding taxes and government levies payable		**189,313**	244,753
Federal excise duty and sales tax payable		**7,714**	12,355
Commission payable on home remittances		**72**	72
Account payable		**107,908**	320,826
Credit loss allowance against off-balance sheet obligations	22.2	**44,564**	50,046
Payable to DHA against purchase of land	22.3	**1,142,001**	1,142,001
Payable to sponsor		**68,331**	59,583
Others		**583,541**	374,273
		4,968,103	6,146,542

22.1 As referred in note 1.4, the Holding company has converted the Term Finance Certificates (TFCs) (Rs. 1,495.515 million) and accrued markup (Rs. 1,854.512 million) thereon aggregating to Rs. 3,350.027 million to equity through issue of 27,888,469 shares other than the way of right to the TFC holders and in this respect the Holding Company has received consent from the TFC holders, shareholders and regulators.

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			------- (Rupees in '000) --------	
22.2	**Credit loss allowance against off-balance sheet obligations**			
	Opening balance		**50,046**	160,905
	Charge for the period / year		**5,449**	7,888
	Reversals for the period / year		**(10,931)**	(118,747)
			(5,482)	(110,859)
	Closing balance		**44,564**	50,046

22.3 This amount represents the balance consideration for land acquired from DHA (refer note 15.1) and will be settled against a portion of the total saleable area upon the completion of the project.

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
23.	**ADVANCE AGAINST SUBSCRIPTION OF SHARES**		--------- (Rupees in '000) ----------	
	Opening balance		**5,000,000**	-
	Received during the period / year	23.1 & 23.2	**4,000,000**	5,000,000
	Transferred to Share Capital		**-**	-
			4,000,000	5,000,000
	Closing balance		**9,000,000**	5,000,000

23.1 The Board of Directors in their meeting held on July 03, 2025, authorized the President & CEO to execute the agreement between the Holding Company and His Excellency Nasser Abdullah Hussain Lootah ("the Sponsor"). Thereafter, an agreement was signed with the Sponsor on August 01, 2025, which sets out the terms under which the Sponsor has deposited an amount equivalent to Rs 5 billion in the Holding Company. In this respect, SBP vide its letter no. SBPHOK-BPRD-BACPD-STB-1137701 dated May 21, 2026 has allowed the Holding Company to consider the "Advance against Share Subscription" for MCR and CAR calculation till December 31, 2026, subject to several conditions including the condition that the advance cannot be returned to the Sponsor without the prior approval of the SBP.

23.2 Furthermore, as referred in note 1.5 the Holding Company has received an investment commitment from the Sponsor of the Holding Company, His Excellency Nasser Abdulla Hussain Lootah to further inject Rs. 10 billion into the Holding Company. As of September 30, 2026, the Holding Company has received Rs 4 billion against the total commitment of Rs 10 billion. In this respect, SBP vide letter no. SBPHOK-BPRD-BACPD-STB-1244422 dated October 28, 2026 has allowed the Holding Company to consider the advance share deposit money for both MCR and CAR purpose till the issuance of shares, subject to the conditions as specified in their letter.

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
24. SURPLUS / (DEFICIT) ON REVALUATION OF ASSETS		------- (Rupees in '000) --------	
Surplus / (deficit) on revaluation of			
- Securities measured at FVOCI-Debt	9.1	**(585,094)**	48,184
- Securities measured at FVOCI-Equity	9.1	**88,851**	77,958
- Property and equipment		**5,428,340**	5,589,410
- Non-banking assets acquired in satisfaction of claims		**1,356,680**	1,402,391
		6,288,777	7,117,943
Deferred tax on surplus / (deficit) on revaluation of:			
- Securities measured at FVOCI-Debt		**245,739**	(20,237)
- Securities measured at FVOCI-Equity		**(13)**	(22)
- Property and equipment		**(1,864,436)**	(2,347,553)
- Non-banking assets acquired in satisfaction of claims		**(569,806)**	(589,004)
		(2,188,516)	(2,956,816)
		4,100,261	4,161,127

25. CONTINGENCIES AND COMMITMENTS

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		------- (Rupees in '000) --------	
-Guarantees	25.1	**17,049,847**	15,727,469
-Commitments	25.2	**20,322,819**	10,939,638
-Other contingent liabilities	25.3	**13,970,437**	17,811,218
		51,343,103	44,478,325

25.1 Guarantees:

Financial guarantees	**320,470**	320,470
Performance guarantees	**9,867,426**	10,328,552
Other guarantees	**6,861,951**	5,078,447
	17,049,847	15,727,469

25.2 Commitments:

Documentary credits and short-term trade-related transactions			
- letters of credit		**5,455,889**	2,846,873
Commitments in respect of:			
- forward foreign exchange contracts	25.2.1	**9,382,999**	2,303,977
- forward lending	25.2.2	**5,198,259**	5,531,853
Commitments for acquisition of:			
- property and equipment		**70,726**	19,006
- intangible assets		**214,946**	237,929
		20,322,819	10,939,638

25.2.1 Commitments in respect of forward foreign exchange contracts

Purchase	**6,888,049**	2,303,977
Sale	**2,494,950**	-
	9,382,999	2,303,977

25.2.2 Commitments in respect of forward lending

Forward documentary bills	**5,198,259**	5,531,853

25.3 Other contingent liabilities - claims against the Group not acknowledged as debts

	25.3.1	**13,970,437**	17,811,218

25.3.1 These mainly represent the claims filed against the Holding Company and the management is confident that the matters will be decided in Holding Comapany's favour.

25.4 Contingency for tax payable

Contingency related to tax payable is disclosed in note 34.2.

26. MARK-UP / RETURN / INTEREST EARNED

	Note	(Un-audited) Nine months ended September 30, 2026	September 30, 2025
		---------- (Rupees in '000) ---------	
On:			
Loans and advances	26.1	(924,309)	936,477
Investments		8,459,293	12,844,523
Lendings to financial institutions		1,163,376	811,186
Balances with banks		37,028	60,303
		8,735,388	14,652,489

26.1 This includes the impact of modification under IFRS 9 of restructured / rescheduled parties amounting Rs. 1.981 billion.

27. MARK-UP / RETURN / INTEREST EXPENSED

	Note	(Un-audited) Nine months ended September 30, 2026	September 30, 2025
		---------- (Rupees in '000) ---------	
On:			
Deposits		9,039,831	9,134,271
Borrowings		1,845,902	5,532,900
Subordinated debt		-	181,236
Cost of foreign currency swaps against foreign currency deposits / borrowings		121,252	238,816
Finance cost of lease liability		429,306	392,552
		11,436,291	15,479,775

28. FEE AND COMMISSION INCOME

Branch banking customer fees	133,634	212,805
Consumer finance related fees	1,258	1,039
Card related fees (debit cards)	88,008	165,238
Credit related fees	903	907
Commission on trade	313,835	263,507
Commission on guarantees	100,961	93,352
Commission on cash management	1	4
Commission on remittances including home remittances	2,551	3,278
Commission on bancassurance	475	596
Alternate Delivery Channels	17,150	20,022
Commission on brokerage	91,238	115,025
Others	5	8
	750,019	875,781

29. GAIN ON SECURITIES

	Note		
Realised	29.1	123,680	1,992,657
Unrealised - Measured at FVPL		(39,387)	5,249
		84,293	1,997,906

29.1 Realised gain on:

Federal Government Securities	112,558	1,967,062
Shares	11,122	25,595
	123,680	1,992,657
Net gain on financial assets (debt instruments) measured at FVOCI	112,558	1,967,062
Net gain on investments in equity instruments designated at FVOCI	11,122	25,595
	123,680	1,992,657

30. OTHER INCOME

	Note	(Un-audited) Nine months ended September 30, 2026	September 30, 2025
		(Rupees in '000)	
Rent on property		3,217	3,617
Gain on sale of property and equipment - net		60,407	67,527
Gain on termination of lease contracts under IFRS 16		4,908	47,313
		68,532	118,457

31. OPERATING EXPENSES

	Note	(Un-audited) Nine months ended September 30, 2026	(Restated) (Un-audited) September 30, 2025
		(Rupees in '000)	
Total compensation expense		2,613,594	2,293,169
Property expense			
Rent and taxes		169,616	50,332
Insurance - property		6,172	7,795
Insurance - non banking assets		1,244	817
Utilities cost		378,486	363,426
Security (including guards)		228,959	215,689
Repair and maintenance (including janitorial charges)		187,417	171,791
Depreciation on owned property and equipment		194,197	187,256
Depreciation on right-of-use assets		481,273	405,452
Depreciation on non banking assets		76,319	45,747
		1,723,683	1,448,305
Information technology expenses			
Software maintenance		128,533	126,477
Hardware maintenance		121,876	99,673
Depreciation on computer equipments		59,000	72,784
Amortisation of computer softwares		65,520	58,017
Network charges		75,150	74,553
Insurance		386	2,642
		450,465	434,146
Other operating expenses			
Directors' fees and allowances		43,200	36,700
Fees and allowances to Shariah Board		17,775	17,775
Legal and professional charges		199,458	397,423
Outsourced services costs		255,724	229,232
Travelling and conveyance		375,224	313,700
NIFT clearing charges		32,882	37,039
Depreciation		58,252	62,947
Training and development		6,095	6,989
Postage and courier charges		23,899	26,325
Communication		95,338	119,449
Stationery and printing		84,406	96,990
Marketing, advertisement and publicity		58,963	41,653
Brokerage and commission		17,161	27,419
Fee and subscription		172,459	201,289
Cash transportation and sorting charges		81,593	115,979
Entertainment		49,210	55,523
Insurance		201,147	156,952
Deposit insurance premium expense		140,511	153,782
Repair and maintenance		109,629	148,041
Auditors' remuneration		24,864	13,637
Others		95,623	56,794
		2,143,413	2,315,638
		6,931,155	6,491,258

	Note	(Un-audited) Nine months ended September 30, 2026	September 30, 2025
		(Rupees in '000)	
32. OTHER CHARGES			
Penalties imposed by State Bank of Pakistan		**687**	552
33. CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET			
Credit loss allowance for diminution in value of investments		**(165,189)**	(608,249)
Credit loss allowance against loans and advances		**(515,880)**	(5,319,802)
Provisions / Credit loss allowance against other assets		**(477)**	975
Operational loss		**3,370**	3,348
Credit loss allowance against off-balance sheet obligations		**(5,482)**	(67,776)
Credit loss allowance against balance with other banks		**(1,602)**	(282)
Credit loss allowance on lending to FI		**1,274**	235
Bad debts written off directly		**-**	932
Property and equipments written off		**-**	7
Recoveries against written off / charged off bad debts		**(543)**	(1,430)
		(684,529)	(5,992,042)
34. TAXATION			
Current	34.1 & 34.2	**137,430**	343,429
Prior years		**1,380,759**	123,930
Deferred		**(3,160,109)**	433,383
		(1,641,920)	900,742

34.1 This represents the provision for minimum taxation made in accordance with the requirements of section 113 of the Income Tax Ordinance, 2001. Therefore, reconciliation of tax expense and accounting profit / loss has not been disclosed.

34.2 The Income Tax Returns of the Bank and its subsidiary have been submitted up to and including financial year ended December 31, 2025 i.e. tax year 2026.

In respect of assessments of Bank Makramah Limited from tax years 2009 to tax year 2019 and from tax year 2022 to tax year 2023, the tax authorities disputed the Bank's treatment on certain issues and created an additional tax demand (net of rectification) of Rs. 418.48 million through amended assessment orders and the same have been paid / stayed / adjusted against available refunds.

In respect of assessments of Bank Makramah Limited AJK Region from tax year 2013 to tax year 2017, the tax authorities disputed the Bank's treatment on certain issues and created an additional tax demand of Rs. 57.96 million through amended assessment orders and the same have been paid / stayed / adjusted against advance tax paid. The Bank has recorded a prior year charge of minimum tax amounting to Rs. 0.960 million for Tax Year 2020.

In respect of assessments of ex-My Bank Limited (now Bank Makramah Limited) from tax year 2003 to tax year 2011, the tax authorities disputed the Bank's treatment on certain issues and created additional tax demand of Rs. 456.62 million through amended assessment orders and the same have been paid / adjusted against available refunds.

In respect of assessments of ex-Atlas Bank Limited (now Bank Makramah Limited) from tax year 2003 to tax year 2010, the tax authorities disputed the Bank's treatment on certain issues and created additional tax demand of Rs. 89.74 million through amended assessment orders and the same have been paid / adjusted against available refunds.

Such issues mainly include disallowances of mark up payable, taxation of mutual fund distribution at corporate tax rate, disallowance of provision against non-performing loans, disallowance of reversal of provisions, allocation of expenses against dividend income and capital gain, disallowances against non-banking assets, disallowances of certain HO expenses, addition to mark-up/interest earned in AJK region etc. The Bank has filed appeals before the various appellate forums against these amended assessment orders which are either pending for hearing or order.

The management of the Group is confident about the favourable outcome of the appeals hence, no provision / adjustment with respect to the above matters has been made in these consolidated condensed interim financial statements.

35. BASIC AND DILUTED LOSS PER SHARE

	Note	(Un-audited) Nine monhs ended September 30, 2026	(Restated) (Un-audited) Nine monhs ended September 30, 2025
		(Rupees in '000)	
(Loss) / profit for the period		(5,783,161)	875,018
		(Number of shares)	
Weighted average number of ordinary shares - Basic		1,018,796,624	1,000,000,000
		(Rupee)	
Basic (loss) / earning per share		(5.68)	0.88
		(Number of shares)	
Weighted average number of ordinary shares - Diluted	35.2	1,018,796,624	1,000,000,000
		(Rupee)	
Diluted (loss) / earning per share		(5.68)	0.88

35.1 The earning per share has been restated for September 30, 2025 due to reduction of share capital and effect of amalgamation with GHDL under the Scheme of Arrangement approved by the Honorable High Court of Islamabad (IHC) with effect from September 30, 2024.

35.2 There are no potential ordinary shares outstanding as of September 30, 2026.

36. CASH AND CASH EQUIVALENTS

	(Un-audited) Nine monhs ended September 30, 2026	(Restated) (Un-audited) Nine monhs ended September 30, 2025
	(Rupees in '000)	
Cash and balances with treasury banks	10,321,079	18,125,386
Balances with other banks excluding credit loss allowance	1,089,459	1,213,157
Overdrawn nostro accounts	(168,251)	(5,130)
	11,242,287	19,333,413

37. FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities is determined on the basis of the break-up value of these investments as per their latest available audited financial statements.

The fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

37.2 The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorized:

	September 30, 2026 (Un-audited)			
	Level 1	Level 2	Level 3	Total
	(Rupees in '000)			
On balance sheet financial instruments				
Financial assets - measured at fair value				
Investments				
- Federal Government Securities	-	122,945,032	-	122,945,032
- Shares - Listed	240,171	-	-	240,171
- Non Government Debt Securities	-	2,883,521	-	2,883,521
Financial assets - disclosed but not measured at fair value				
Investments				
- Shares - Unlisted	-	-	45,650	45,650
Non-Financial assets - measured at fair value				
Property and equipment (Land and Building)	-	-	6,927,153	6,927,153
Non banking assets acquired in satisfaction of claims	-	-	2,983,786	2,983,786
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	6,836,902	-	6,836,902
Forward sale of foreign exchange	-	2,493,995	-	2,493,995

On balance sheet financial instruments	December 31, 2025 (Audited)			
	Level 1	Level 2	Level 3	Total
	(Rupees in '000)			
Financial assets - measured at fair value				
Investments				
- Federal Government Securities	-	83,096,057	-	83,096,057
- Shares - Listed	253,578	-	-	253,578
- Non Government Debt Securities	-	2,218,899	-	2,218,899
Financial assets - disclosed but not measured at fair value				
Investments				
- Shares - Unlisted	-	-	73,295	73,295
Non-Financial assets - measured at fair value				
Property and equipment (Land and Building)	-	-	7,145,167	7,145,167
Non banking assets acquired in satisfaction of claims	-	-	3,067,081	3,067,081
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	2,301,455	-	2,301,455
Forward sale of foreign exchange	-	-	-	-

Valuation techniques used in determination of fair value

Item	Valuation approach and input used
Federal Government Securities-Unlisted	The fair values of Market Treasury Bills (MTB) and Pakistan Investment Bonds (PIB) are determined using the PKRV rates. Floating rate PIBs are revalued using PKFRV rates. The fair values of GOP Ijarah Sukuks are derived using the PKISRV rates.
Federal Government Securities-Listed	The fair value of investment in listed GOP Ijarah Sukkuk are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Ordinary shares - Listed	The fair value of investment in listed equity securities are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Ordinary shares - Unlisted	This represents breakup value of investments.
Non-Government Debt Securities	Investments in debt securities (comprising term finance certificates, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Forward foreign exchange contracts	The valuation has been incorporated by interpolating the foreign exchange revaluation rates announced by the SBP.
Property and equipment (land and building) and non-banking assets acquired in satisfaction of claims	The valuation experts used a market based approach to arrive at the fair value of the Holding Company's properties. The market approach used prices and other relevant information generated by market transactions involving identical or comparable or similar properties. The effect of changes in the unobservable input used in the valuation can not be determined with certainty. Accordingly a qualitative disclosure of sensitivity has not been presented in these consolidated financial statements.

38. SEGMENT INFORMATION

38.1 Segment details with respect to business activities

For the nine months period ended September 30, 2026 (Un-audited)

	Corporate, SME & Commercial	Treasury	Retail Banking	Brokerage Business	Others	Total
	(Rupees in '000)					
Profit and Loss						
Net mark-up / return / profit	(1,253,587)	7,787,642	(8,839,858)	(6,150)	(388,950)	(2,700,903)
Inter segment revenue - net	(1,435,073)	(7,745,862)	12,596,150	-	(3,415,215)	-
Non mark-up / return / interest income	287,041	785,696	307,506	76,622	66,270	1,523,135
Total income	(2,401,619)	827,476	4,063,798	70,472	(3,737,895)	(1,177,768)
Segment direct expenses	247,214	92,488	3,926,045	107,665	2,558,430	6,931,842
Inter segment expense allocation	663,933	263,237	1,335,224	-	(2,262,394)	-
Total expenses	911,147	355,725	5,261,269	107,665	296,036	6,931,842
Credit loss allowance	(518,584)	(164,431)	632	(38)	(2,108)	(684,529)
(Loss) / profit before tax	(2,794,182)	636,182	(1,198,103)	(37,155)	(4,031,823)	(7,425,081)

As at September 30, 2026 (Un-audited)

	Corporate, SME & Commercial	Treasury	Retail Banking	Brokerage Business	Others	Total
	(Rupees in '000)					
Balance Sheet						
Cash and bank balances	45,014	8,683,300	2,576,590	105,032	-	11,409,936
Investments	-	125,830,428	-	245,427	-	126,075,855
Net inter segment lending	-	-	172,649,305	-	-	172,649,305
Lendings to financial institutions	-	22,423,604	-	-	-	22,423,604
Advances - performing	20,450,504	-	408,845	-	2,488,066	23,347,415
Advances - non-performing	2,086,654	-	17,573	-	3,292	2,107,519
Others	606,022	4,096,574	5,556,986	169,971	58,592,462	69,022,015
Total assets	23,188,194	161,033,906	181,209,299	520,430	61,083,820	427,035,649
Borrowings	1,014,980	36,015,296	-	115,427	-	37,145,703
Subordinated debt	-	-	-	-	-	-
Deposits and other accounts	2,351,605	-	177,123,747	-	-	179,475,352
Net inter segment borrowing	19,740,784	124,895,480	-	-	28,013,041	172,649,305
Others	80,825	123,130	4,085,552	130,845	8,032,535	12,452,887
Total liabilities	23,188,194	161,033,906	181,209,299	246,272	36,045,576	401,723,247
Equity	-	-	-	274,158	25,038,244	25,312,402
Total equity and liabilities	23,188,194	161,033,906	181,209,299	520,430	61,083,820	427,035,649
Contingencies and commitments	40,753,833	9,382,999	-	-	1,206,271	51,343,103

	For the nine months period ended September 30, 2025 (Un-audited) (Restated)					
	Corporate, SME & Commercial	Treasury	Retail Banking	Brokerage Business	Others	Total
	(Rupees in '000)					
Profit and Loss						
Net mark-up / return / profit	395,580	8,136,160	(8,867,553)	502	(491,975)	(827,286)
Inter segment revenue - net	(600,267)	(7,297,975)	12,662,566	-	(4,764,324)	-
Non mark-up / return / interest income	252,459	2,142,227	495,306	154,725	58,097	3,102,814
Total income	47,772	2,980,412	4,290,319	155,227	(5,198,202)	2,275,528
Segment direct expenses	198,590	92,157	3,915,649	111,924	2,173,490	6,491,810
Inter segment expense allocation	529,708	206,517	1,049,583	-	(1,785,808)	-
Total expenses	728,298	298,674	4,965,232	111,924	387,682	6,491,810
Credit loss allowance	(5,379,887)	(608,288)	(551)	562	(3,878)	(5,992,042)
Profit / (loss) before tax	4,699,361	3,290,026	(674,362)	42,741	(5,582,006)	1,775,760

	As at December 31, 2025 (Audited)					
	Corporate, SME & Commercial	Treasury	Retail Banking	Brokerage Business	Others	Total
	(Rupees in '000)					
Balance Sheet						
Cash and Bank balances	76,291	12,357,081	2,927,354	319,257	-	15,679,983
Investments	-	86,050,151	-	258,811	-	86,308,962
Net inter segment lending	-	-	158,972,294	-	-	158,972,294
Lendings to financial institutions	-	14,199,796	-	-	-	14,199,796
Advances - performing	20,470,013	-	245,648	-	2,368,823	23,084,484
Advances - non-performing	2,912,762	-	31,319	-	4,156	2,948,237
Others	426,832	1,834,475	5,231,687	177,296	63,790,774	71,461,064
Total Assets	23,885,898	114,441,503	167,408,302	755,364	66,163,753	372,654,820
Borrowings	2,509,728	4,800,353	-	94,441	-	7,404,522
Subordinated debt	-	-	-	-	1,495,515	1,495,515
Deposits and other accounts	4,666,949	-	164,188,915	-	-	168,855,864
Net inter segment borrowing	16,647,283	109,617,385	-	-	32,707,626	158,972,294
Others	61,938	23,765	3,219,387	349,577	8,554,818	12,209,485
Total liabilities	23,885,898	114,441,503	167,408,302	444,018	42,757,959	348,937,680
Equity	-	-	-	311,346	23,405,794	23,717,140
Total equity and liabilities	23,885,898	114,441,503	167,408,302	755,364	66,163,753	372,654,820
Contingencies and commitments	40,991,131	2,303,977	-	-	1,183,217	44,478,325

38.1.1 The Group does not have any operations outside Pakistan.

39. RELATED PARTY TRANSACTIONS

The Group has related party transactions with its employee benefit plans and its directors and Key Management Personnel.

The Group enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period / year, other than those which have been disclosed elsewhere in these financial statements are as follows:

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	Directors	Key management personnel	Other related parties	Directors	Key management personnel	Other related parties
	(Rupees in '000)					
Investments						
Opening balance	-	-	-	-	-	552,038
Investment made during the period / year	-	-	-	-	-	-
Investment redeemed / disposed off during the period / year	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	(552,038)
Closing balance	-	-	-	-	-	-
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-
Advances						
Opening balance	-	430,229	2,492	-	421,468	517,251
Addition during the period / year	-	146,254	-	-	115,022	2,700
Repaid during the period / year	-	(81,445)	(445)	-	(111,691)	(399)
Transfer in / (out) - net	-	(2,496)	-	-	5,430	(517,060)
Closing balance	-	492,542	2,047	-	430,229	2,492
Credit loss allowance held against advances	-	70	0	-	58	0

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	Directors	Key management personnel	Other related parties	Directors	Key management personnel	Other related parties
	(Rupees in '000)					
Other Assets						
Interest / mark-up accrued	-	3,833	46	-	1,791	21
Advances, deposits, advance rent and other prepayments	-	2,443	-	-	4,012	-
Other receivable	4,195	-	2,250	4,195	-	2,250
Credit loss allowance held against other assets	-	-	-	-	-	-
Deposits and other accounts						
Opening balance	3,459	37,558	770,456	1,495	17,811	652,361
Received during the period / year	11,388	458,879	5,264,359	17,100	584,100	5,857,289
Withdrawn during the period / year	(11,655)	(471,569)	(4,989,123)	(15,136)	(564,502)	(5,715,315)
Transfer (out) / in - net	-	2,519	-	-	149	(23,879)
Closing balance	3,192	27,387	1,045,692	3,459	37,558	770,456
Other Liabilities						
Interest / mark-up payable	-	111	-	-	-	-
Payable to defined benefit plan	-	-	82,018	-	-	143,909
Payable to sponsor	-	-	68,331	-	-	59,583
Advance against subscription of shares	-	-	9,000,000	-	-	5,000,000

	For the nine months period ended September 30, 2026 (Un-audited)			For the nine months period ended September 30, 2025 (Un-audited)		
	Directors	Key management personnel	Other related parties	Directors	Key management personnel	Other related parties
	(Rupees in '000)					
Income						
Mark-up / return / interest earned	-	12,806	80	-	14,570	71
Fee and commission income	-	-	45	-	-	692
Expense						
Mark-up / return / interest expensed	168	716	65,534	179	996	43,933
Operating expenses:						
- Directors' fees and allowances	43,200	-	-	36,700	-	-
- Fee and subscription	-	2,277	-	-	2,265	-
- Managerial Remuneration	-	451,795	2,054	-	384,669	1,631
- Contribution to defined contribution plan	-	-	103,183	-	-	76,603
- Charge for defined benefit plan	-	-	84,269	-	-	65,878
Credit loss allowance against loans and advances	-	12	-	-	(24)	(369,065)
Credit loss allowance for diminution in value of investments	-	-	-	-	-	(552,023)
Credit loss allowance against off-balance sheet obligations	-	-	-	-	-	(8,888)

Directors include Non-Executive Directors only. Executive Directors including the President / CEO are part of key management personnel.

40. CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	-------- (Rupees in '000) --------	
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	**16,267,869**	15,000,000
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier-1 (CET-1) Capital	**3,538,054**	5,900,503
Eligible Additional Tier-1 (ADT-1) Capital	**-**	-
Total Eligible Tier-1 Capital	**3,538,054**	5,900,503
Eligible Tier-2 Capital	**1,474,189**	2,030,241
Total Eligible Capital (Tier-1 + Tier-2)	**5,012,243**	7,930,744
Risk Weighted Assets (RWAs):		
Credit Risk	**65,375,990**	64,662,741
Market Risk	**719,636**	2,546,973
Operational Risk	**1,318,527**	1,318,527
Total	**67,414,153**	68,528,241
Common Equity Tier-1 Capital Adequacy Ratio (refer note 1.5)	**5.25%**	8.61%
Tier-1 Capital Adequacy Ratio (refer note 1.5)	**5.25%**	8.61%
Total Capital Adequacy Ratio (refer note 1.5)	**7.44%**	11.57%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	**3,538,054**	5,900,503
Total Exposures	**285,437,983**	218,176,428
Leverage Ratio	**1.24%**	2.70%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	**95,080,333**	93,212,792
Total Net Cash Outflow	**37,956,111**	35,685,184
Liquidity Coverage Ratio	**250.50%**	261.21%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	**155,614,000**	123,575,527
Total Required Stable Funding	**101,421,000**	80,807,406
Net Stable Funding Ratio	**153.43%**	152.93%

41. ISLAMIC BANKING BUSINESS

The Bank commenced its Islamic Banking Operations in Pakistan on March 07, 2014 and is operating with 12 (December 31, 2025: 12) Islamic banking branches and 81 (December 31, 2025: 82) Islamic banking windows at the end of the period.

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks		2,178,232	4,589,844
Balances with other banks		3,482	-
Due from financial institutions	41.1	12,985,378	8,659,637
Investments	41.2	35,010,813	36,222,721
Islamic financing and related assets - net	41.3	3,328,018	2,380,078
Property and equipment		199,914	209,295
Right-of-use assets		233,542	213,097
Intangible assets		-	-
Due from Head Office		-	-
Deferred tax assets		94,235	-
Other assets		1,253,418	864,616
Total Assets		55,287,032	53,139,288
LIABILITIES			
Bills payable		585,904	248,357
Due to financial institutions	41.4	800,000	-
Deposits and other accounts	41.5	42,881,894	42,086,905
Due to Head Office		-	-
Lease liabilities		281,314	240,234
Subordinated debt		-	-
Deferred tax liabilities		-	19,852
Other liabilities		733,690	1,207,751
		45,282,802	43,803,099
NET ASSETS		10,004,230	9,336,189
REPRESENTED BY			
Islamic Banking Fund		1,000,000	1,000,000
Reserves		-	-
Surplus on revaluation of assets		(130,138)	27,415
Unappropriated profit	41.6	9,134,368	8,308,774
		10,004,230	9,336,189
CONTINGENCIES AND COMMITMENTS	41.7		

ISLAMIC BANKING BUSINESS
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	September 30, 2025
		(Rupees in '000)	
Profit / return earned	41.8	4,268,343	4,713,481
Profit / return expensed	41.9	2,555,885	2,388,793
Net Profit / return		1,712,458	2,324,688
Other income			
Fee and commission income		102,696	106,103
Dividend income		-	-
Foreign exchange loss		(35,873)	(176,832)
Income / (loss) from derivatives		-	-
Gain on securities		49,763	521,646
Other income		91	209
Total other income		116,677	451,126
Total income		1,829,135	2,775,814
Other expenses			
Operating expenses		995,089	847,520
Workers' welfare fund		-	-
Other charges		102	-
Total other expenses		995,191	847,520
Profit before credit loss allowance		833,944	1,928,294
Credit loss allowance and write offs - net		12,183	(78,950)
Profit before taxation		821,761	2,007,244
Taxation		-	-
Profit after taxation		821,761	2,007,244

		Note	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
			In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
			(Rupees in '000)					
41.1	**Due from Financial Institutions**							
	Unsecured							
	Bai Muajjal Receivable from State Bank of Pakistan		12,985,378	-	12,985,378	5,599,496	-	5,599,496
	Bai Muajjal Receivable from other Financial Institutions	41.1.1	-	-	-	3,060,554	-	3,060,554
			12,985,378	-	12,985,378	8,660,050	-	8,660,050
	Less: Credit loss allowance							
	Stage 1		-	-	-	(413)	-	(413)
	Stage 2		-	-	-	-	-	-
	Stage 3		-	-	-	-	-	-
			-	-	-	(413)	-	(413)
	Due from financial institutions - net of credit loss allowance		12,985,378	-	12,985,378	8,659,637	-	8,659,637

41.1.1 This represented Bai Muajjal agreements with conventional operations of Bank Makramah Limited and carried profit rate of 10.5% per annum on December 31, 2025 and have matured on January 27, 2026.

41.2 **Investments**

Investments by segments:	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
	(Rupees in '000)							
Debt Instruments								
Classified / Measured at FVOCI								
Federal Government Securities:								
- GOP Ijarah Sukuks	33,215,343	-	(305,146)	32,910,197	34,041,160	-	(37,338)	34,003,822
Non Government Debt Securities:								
- Listed	2,100,900	(284)	-	2,100,616	2,219,199	(300)	-	2,218,899
Total Investments	35,316,243	(284)	(305,146)	35,010,813	36,260,359	(300)	(37,338)	36,222,721

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
41.3	**Islamic financing and related assets**			
	Ijarah		24,949	681,034
	Murabaha		24,073	-
	Running Musharakah		201,823	620
	Diminishing Musharakah		2,973,653	1,529,328
	Tijarah		224,139	272,699
	Advance against Ijarah		-	4,500
	Advance against Murabaha		231	-
	Gross Islamic financing and related assets		3,448,868	2,488,181
	Less: Credit loss allowance against Islamic financings			
	-Stage 1		(2,151)	(2,346)
	-Stage 2		(7)	(357)
	-Stage 3		(118,692)	(105,400)
			(120,850)	(108,103)
	Islamic financing and related assets - net of credit loss allowance		3,328,018	2,380,078
41.4	**Due to financial institutions**			
	Unsecured			
	Musharakah	41.4.1	800,000	-

41.4.1 This represents acceptance of funds by Islamic operations of Bank Makramah Limited from conventional operations of Bank Makramah Limited on Musharaka basis.

41.5 Deposits

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	(Rupees in '000)					
Customers						
Current deposits	13,275,372	842,276	14,117,648	6,554,244	710,157	7,264,401
Savings deposits	22,395,871	249,147	22,645,018	29,256,517	186,454	29,442,971
Term deposits	3,159,831	96,921	3,256,752	4,361,280	86,549	4,447,829
Others	403,236	-	403,236	427,926	-	427,926
	39,234,310	1,188,344	40,422,654	40,599,967	983,160	41,583,127
Financial Institutions						
Current deposits	4,242	18	4,260	5,366	8	5,374
Savings deposits	2,454,980	-	2,454,980	343,926	-	343,926
Term deposits	-	-	-	154,478	-	154,478
	2,459,222	18	2,459,240	503,770	8	503,778
	41,693,532	1,188,362	42,881,894	41,103,737	983,168	42,086,905

41.6 Unappropriated profit

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Opening balance	8,308,774	5,919,535
Add: Islamic Banking profit for the period / year	821,761	2,386,026
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit	3,833	3,213
Closing balance	9,134,368	8,308,774

41.7 Contingencies and Commitments

- Guarantees	3,918,885	3,709,728
- Commitments	2,395,764	743,340
- Other contingent liabilities	-	-
	6,314,649	4,453,068

41.8 Profit / Return Earned of Financing, Investments and Placement

	(Un-audited) September 30, 2026	September 30, 2025
	(Rupees in '000)	
Profit earned on:		
Financing	58,024	112,360
Investments	3,211,893	3,455,057
Placements	998,426	1,146,064
	4,268,343	4,713,481

41.9 Profit on Deposits and other Dues Expensed

Deposits and other accounts	2,380,458	2,260,569
Due to Financial Institutions	140,803	98,345
Finance cost of lease liability	34,624	29,879
	2,555,885	2,388,793

42. RESTATEMENT

With respect to the sanctioning of the Scheme of Arrangement by the Honorable High Court of Islamabad with the effective date of September 30, 2024, and filing of the certified copy of the court order with the Registrar dated November 21, 2025 (Completion date), the additional operating expense of Global Haly Development Limited for the nine months period ended September 30, 2025 amounting to Rs 16.325 million has been incorporated. In compliance with the requirements of IAS 8, this amount has been accounted for by restating the comparative consolidated condensed interim financial statements for the nine months period ended September 30, 2025. Had this expense not been accounted for by the Holding Company, profit after taxation would have been higher by Rs. 16.325 million for the nine months period ended September 30, 2025.

43. DATE OF AUTHORIZATION OF ISSUE

These consolidated condensed interim financial statements were authorised for issue on October 30, 2026 by the Board of Directors of the Group.

President / Chief Executive	Chief Financial Officer	Director	Director	Director

BRANCH **NETWORK**

CONVENTIONAL BANKING BRANCHES

KARACHI

Abdullah Haroon Road Branch
282/3, Abdullah Haroon Road Area,
Saddar, Karachi
Tel: 021-35685269, 35685393,35685940
Fax: 021-35683991

Adamjee Nagar Branch
115-A/Z, Block 7/8, Tipu Sultan Road, Karachi
Tel: 021- 34312984-9
Fax: 021-34312980

Atrium Mall Branch
Shop No. 6 and 21 Ground floor,Plot No. 249,
Atrium Mall, Staff Lines, Zaibunnisa Street,
Saddar, Karachi
Tel: 021-35641001-7
Fax: 021-35641008

Badar Commercial Branch
Plot No. 41-C, Badar Commercial, Street
No. 10, Phase-V Extension, DHA Karachi
Tel: 021-35348501-3
Fax: 021-35348504

Bahadur Shah Center Branch
Bahadur Shah Center, Urdu Bazar,
Off: M.A. Jinnah Road, Karachi
Tel: 021-32768547, 32768559
Fax: 021-32765083

Barkat-e- Hyderi Branch
Almas Square, Block-G, North Nazimabad,
Karachi
Tel: 021-36628931, 36706896-7
Fax: 021-36723165

Burns Road Branch
Plot No. 55-A, Survey Sheet A.M., Artillery
Maidan Quarters (Burns Road), Karachi
Tel: 021-32215174,75 & 76
Fax: 021-32215289

Clifton Branch
Pearl Heaven Apartments,
Khayaban-e-Roomi, Block No-5,
Clifton, Karachi
Tel: 021-35823469, 35824171, 35823619
Fax: 021-35821463

Cloth Market Branch
41, Saleh Muhammad Street, Cloth Market,
Karachi
Tel: 021-32461601-03 & 32461605
Fax: 021-32461608

Com-3, Clifton Branch
Show Room No. 12, "Com-3", (Opp: Bar B. Q.
Tonight), Block 6, Clifton, Karachi
Tel: 021 - 35148311 - 13
Fax:021 - 35148314

Defence Branch
55-C, Phase-II, D.H.A, Opp Toyota Motors,
Main Korangi Road, Karachi
Tel: 021-35387809-35396263 - 35312592
Fax: 021-35387810

DHA Phase I Branch
101-C, Commercial Area 'B', Phase-1 DHA,
Karachi
Tel: 021- 35314061, 35314063-67, 35314105
Fax: 021-35314070

DHA Phase IV Branch
Plot # 129, 9th Commercial Street,
Phase IV, DHA, Karachi
Tel: 021-35313068-70
Fax: 021-35313071

Dhoraji Colony Branch
Shop # 1 & 2, Commercial Plot # C-122,
Block-IV, Dhoraji Cooperative Housing
Society, Scheme # 7, Karachi
Tel: 021-34860774

Fish Harbour Branch
K - 3, Export Zone, Adjacent Main Auction
Hall, Fish Harbour, Karachi
PABX: 021-32315383 - 85
Fax: 021-32315386

Garden East Branch
Shop No. 1,2,3,4, 5 & 6, Jumani Centre,
Plot No. 177-B, Garden East, Karachi
Tel: 021-32243311-13
Fax: 021-32243314

Gulistan-e-Jauhar - Branch I
Plot # 118/A-B, Shop # 02, 03, 04,
Ground Floor Rufi Paradise, Block-18,
Gulistan-e-Jauhar, Karachi
Tel: 021-34621281-4
Fax: 021-34621285

Gulshan-e-Iqbal - Branch II
B-44, Block 13/A, Main University Road,
Gulshan-e-Iqbal, Karachi
Tel: 021-34987688, 34987739-40
Fax: 021-34987689

I. I. Chundrigar Road Branch I - Unitower
Uni Towers, I.I. Chundrigar Road, Karachi
Tel: 021-32466410-13
Fax: 021-32466500

Jami Commercial, DHA Branch
64 C, Jami Commercial Phase VII,
7th Street, DHA, Karachi
Tel: 021-35316200-07
Fax: 021-35316199

Jamshed Quarters Branch
Showroom no. 3 & 4, AB Arcade,
Plot # 714-6-1, Block A, New M.A.
Jinnah Road, Karachi
Tel: 021-34860422-23, 34860425
Fax: 021-34860424

Jodia Bazar - Branch I
A/25/28, Daryalal Street, Jodia Bazar,
Karachi
Tel: 021-32500121-5
Fax: 021-32500128

Khayaban-e-Shahbaz Branch
Plot No. 21-C Khayaban-e-Shahbaz,
Phase VI, DHA, Karachi
Tel: 021-35344952, 353444957 & 35344963
Fax: 021-35344942

Khayaban-e-Tanzeem Branch
C 4-C, Tauheed Commercial,
Khayaban-e-Tanzeem, Phase-5, DHA,
Karachi
Tel: 021-35869147-35810977 & 35871640
Fax: 021-35869342

Korangi Industrial Area Branch
33/1, Sector-15, Korangi Industrial Area,
Karachi
Tel: 021-35114290, 35121294,
35122231-32
Fax: 021-35114282

Khayaban-e-Ittehad Branch
Plot No. 22-C, Khayaban-e-Ittehad,
Phase-VI, DHA, Karachi
Tel: 021-35176609

Malir Cantt Branch
Commercial Hall No. 06,
Situated at X - 20, Malir Cantt
(Near AL- Madina Hotel), Karachi
Tel: 021-34196142-44
Fax: 021-34196145

M. A. Jinnah Road Branch
Mezzanine & Ground Floor,
Plot Survey # 19, Street # R.B.6.,
Shop # 3, 4, Ram Bagh Quarters 166,
M.A. Jinnah Road, Karachi
Tel: 021- 32218395, 32218409,32218428
Fax: 021-32218376

Muhammad Ali Society Branch
Plot # 4-C Commercial Area, Muhammad Ali
Co-Operative Housing Society, Karachi
Tel: 021-34168036-37
Fax: 021-34186045

Nagan Chowrangi Branch
Shop/ Showroom #. 1, Plot #. SC-28,
Sector No. 11-H, Situated at North, Karachi
Tel: 021-36991107

New Challi Branch
Paper Market Branch
Al-Abbas Centre, Paper Market,
Shahrah-e-Liaquat, Karachi
Tel: 021-32423999

North Karachi Industrial Area Branch
Plot No. R-14, Gabol Town, North Karachi
Industrial Area, Karachi
Tel: 021-32015919, 36995925 & 36963445
Fax: 021-36975919

North Nazimabad Branch
Shop / Showroom # 04, Commercial
Plot # B-64, Block-L, North Nazimabad
K.D.A Scheme # - 2, Karachi
PABX # 021-36724992-94
FAX # 021-36724972

Plaza Quarters Branch
Al-Shafi Building Noman Street,
Off: M.A. Jinnah Road, Karachi
Tel: 021-32771515-16-18
Fax: 021-32771517

Rizvia Society Branch
B-12, Rizvia Cooperative Society,
Nazimabad, Karachi
Tel: 021-36600956-57
Fax: 021-36600958

S.I.T.E. Branch
B/9-B/3, Near Metro Chowrangi,
S.I.T.E. Area, Karachi
Tel: 021-32586801-4, 32587166-8
Fax: 021-32586806

Saeedabad Branch
Plot # 1004/1 & 1004-A/1 (5G/102-A &
5G/012-A/2), Saeedabad, Baldia,
Mahajir Camp, Karachi
Tel: 021-32815092-94
Fax: 021-32815095

Safoora Goth Branch
Shop # 01 & 02, Vital Dreams Apartment,
Block-7, Gulistan-e-Jouhar, Main
University Road, Karachi
PABX # 021-34618691-93

Shahrah-e-Faisal - Branch II
Business Avenue Block-6, P.E.C.H.S., Karachi
Tel: 021-34386417-18 & 34374476
Fax: 021-34531819

Tariq Road Branch
C-51, Central Commercial Area, Near Pizza Max Tariq Road, P.E.C.H.S., Karachi
Tel: 021-34556486, 34556682
Fax: 021-34555478

Water Pump Branch
Lateef Square, Block-16, Federal 'B' Area, Main Water Pump Market, Karachi
Tel: 021-36321387, 36314817
Fax: 021-36314848

LAHORE

Allama Iqbal Town Branch
56/12, Karim Block, Allama Iqbal Town, Lahore
Tel: 042-35434160-61, 35434163
Fax: 042-35434164

Badami Bagh Branch
25 - Peco Road Badami Bagh Lahore
Tel: 042-37724583, 37720382, 37705036
Fax: 042-37730867

Bahria Town Branch
Plot No. 31 - B, Sector 'C', Bahria Town, Lahore
Tel: 042 - 37862380 - 82
Fax: 042-37862379

Bedian Road Branch
Plot No. 3025/20925, Opposite Askari 11 Main Gate, Main Bedian Road, Lahore Cantt
Tel: 042-37165300-03
Fax: 042-37165304

Cantt Branch
Day building 1482/A, Abdul Rehman Road, Lahore Cantt
Tel: 042- 36603061-63
Fax: 042-36603065

Circular Road Branch
Babar Centre, 51, Circular Road, Lahore
Tel: 042-37379371 - 75
Fax: 042-37379370

Darogawala Branch
Near Shalimar garden G. T. Road, Darogawala, Lahore
Tel: 042-36520681-83
Fax: 042-36520684

DHA Phase- VI Branch
Plot No. 53, MB Shabir Sharif Boulevard, DHA Phase-6, Lahore
Tel: 042-37189650 - 52
Fax: 042-37189653

DHA Phase-VIII Branch
Plaza No. 223, Broadway Commercial, B-Block, Phase-VIII, DHA, Lahore
Tel: 042-37199915

DHA G Block Branch
Plot # 13 G, Commercial Zone DHA, Phase-I, Lahore Cantt.
Tel: 042-35691173-78
Fax: 042-35691171

DHA Y Block Branch
163, Block Y, Phase III, DHA, Lahore Cantt
Tel: 042-35692531-36
Fax: 042-35692690

Egerton Road Branch
27-Ajmal House, Egerton Road, Lahore
Tel: 042-36364522, 36364532
Fax: 042-36364542

Empress Road Branch
Plot #. 29, Empress Road, Lahore
Tel: 042-36300670-3
Fax: 042-36310362

Faisal Town Branch
853/D, Akbar Chowk, Faisal Town, Lahore
Tel: 042-35204101-3
Fax: 042-35204104

Ferozepur Road Branch
Siza Farmer Factory, Sufiabad, Lahore
Tel: 042- 35401751-3, 35401754
Fax: 042-35800094

Gulberg Branch
Plot 61, Main Gulberg, Lahore
Tel: 042-35870832-3, 35870975-6
Fax: 042-35870834

Ichra More Branch
House # 146,
Muhallah Ferozpur Road,
Ichra More, Lahore
Tel: 042-37572090-93 - 042-37426301
Fax: 042-37572089

Johar Town Branch
Plot 435 G -1 Block, Johar Town Road, Lahore
Tel: 042-35291172-74

Kashmir Block, Allama Iqbal Town Branch
Plot # 1, Kashmir Block,
Allama Iqbal Town Scheme, Lahore
Tel: 042-37809021-24
Fax: 042-37809026

Liberty Market Branch
Shop No.02 & 03, Ground Floor,
Diamond Tower, 28 Commercial Zone,
Liberty Market, Gulberg III, Lahore
Tel: 042- 35717273, 35763308
Fax: 042-35763310

Mall Road Branch
56, Ground Floor,
Shahrah-e-Quaid-e-Azam (The Mall), Lahore
Tel: 042-36284801-3
Fax: 042-36284805

Model Town Branch
14-15, Central Commercial Market,
Model Town, Lahore
Tel: 042-35915540-42 & 35915548
Fax: 042-35915549

New Garden Town Branch
19-A, Ali Block, New Garden Town, Lahore
Tel: 042-35911361-4
Fax: 042-35911365

Wahdat Road Branch
Mauza Ichra, Wahdat Road, Lahore
Tel: 042-37503001-3
Fax: 042-37503004

ISLAMABAD

Bahria Town Branch
Plot # 3-4, Express Way, Sufiyan Plaza,
Phase VII, Bahria Town, Islamabad
Tel: 051- 5707360 – 63-65
Fax: 051-5707358

Barah Koh Branch
Murree Road, Tehsil / District, Islamabad
Tel: 051- 2321712- 13
Fax: 051-2321714

Blue Area Branch
20 - Al- Asghar Plaza, Blue Area, Islamabad
Tel: 051-2823204, 2872913
Fax: 051-2274276

F-10 Markaz Branch
Plot No. 08, Maroof Hospital, F-10 Markaz,
Islamabad
Tel: 051-2222860-62
Fax: 051-2222863

F-11 Markaz Branch
Plot # 29, Select Center, F-11 Markaz,
Islamabad
Tel: 051-2228027-28
Fax: 051-2228365

G-11 Markaz Branch
Shop #. 25-34, Plot # 23,
Sajid Sharif Plaza, G-11 Markaz, Islamabad
Tel: 051-2220973-6
Fax: 051-2220977

I-9 Markaz Branch
Plot # 3/L, Shops Nos. 6, 7, 13, & 14,
I-9 Markaz, Islamabad
Tel: 051-4449832-35
Fax: 051-4449836

Stock Exchange Branch
Plot # 109, East F-7/G-7, Jinnah Avenue,
Blue Area, Islamabad
Tel: 051-2806281-83
Fax: 051-2806284

Jinnah Super Market Branch
Lower Ground and Basement Hall,
Plot No. 13-A, Ammar Center,
Jinnah Super Market, Sector F-7 Markaz,
Islamabad.
Tel: 051-2279168-170 & 051-2824533-34
Fax: 051-2279166

RAWALPINDI

Shamsabad Muree Road Branch
DD/29, Shamsabad Murree Road,
Ojri Kalan, Rawalpindi
Tel: 051-4854400, 4854401-03
Fax: 051-4854404

The Mall Road Branch
Shop No. 31-A/4, The Mall Road,
Opp: State Life Bldg., Saddar,
Rawalpindi Cantt
Tel: 051-5564123, 051-5120777-80
Fax: 051-5528148

FAISALABAD

Jail Road Branch
House No. P-62, opposite Punjab Medical
College, Jail Road, Faisalabad
Tel: 041-8813541-43
Fax: 041-8813544

Kotwali Road Branch
P-12, Kotwali Road, Faisalabad
Tel: 041-2412151-53
Fax: 041-2412154

Liaquat Road Branch
Liaquat Road, Chak # 212, Faisalabad
Tel: 041-2541257-59
Fax: 041-2541255

Satiana Road Branch
679-DGM, Batala Colony, Satiana Road,
Faisalabad
Tel: 041 - 8500569 - 71
Fax: 041 - 8500568

Susan Road Branch
Chak No. 213/RB Susan Road, Faisalabad
Tel: 041-8502367-69
Fax: 041-8502371

MULTAN

Abdali Road Branch
Plot No. 66-A & 66-B/9, Abdali Road, Multan
Tel: 061-4588171, 4588172 & 4588175-78
Fax: 061-4516762

Hussain Agahi Road Branch
2576, Hussain Agahi Road, Multan
Tel: 061-4548083, 4583268, 4583168
& 4584815
Fax: 061-4543794

Qadafi Chowk Branch
Plot # 43, Block T, New Multan Road,
Qadafi Chowk-Multan
Tel: 061-6770882-84
Fax: 061-6770889

SUKKUR

Marich Bazar Branch
B – 885, Marich Bazar, Sukkur
Tel: 071-5627781-2
Fax: 071-5627755

Workshop Road Branch
City Survey # 3403/2/1 and C.S # 3403/2M/6,
Ward-B Tooba Tower
Workshop Road, Sukkur
Tel: 071-5616663, 5616664, 5616582
Fax: 071-5616584

GUJRANWALA

GT Road Branch
B/11-S7/103, G. T. Road, Gujranwala
Tel: 055-3842751-3842729
Fax: 055-3842890

Gujranwala Branch
G.T. Rd., Opp. General Bus Stand, Gujranwala
Tel: 055-3820401-3
Fax: 055-3820404

Wapda Town Branch
Plot # B - III, MM - 53, Hamza Centre,
Wapda Town, Gujranwala
Tel: 055-4800204-06
Fax: 055-4800203

GUJRAT

GT Road Branch
Small Estate, G. T. Road, Gujrat
Tel: 053-3534208, 3533949
& 3534208
Fax: 053-3533934

Gujrat Branch
Main GT Road Tehsil & Distt., Gujrat
Tel: 053-3517051-54
Fax: 053-3516756

Katchery Chowk Branch
Shop #. 1263 & 1270 B-II,
Katchery Chowk, Opp. Zahoor Elahi Stadium,
Near New Narala Bakers, Gujrat
Tel: 053-3601021-24
Fax: 053-3601025

PESHAWAR

Dargai Branch
Taj Mall, Near Govt Girls Degree College
Daragi, Distt. Malakand
Tel: 0932-332291, 0932-332292,
0932-332294 & 0932-332295

Deans Trade Center Branch
Deans Trade Centre, Islamia Road,
Peshawar
Tel: 091-5253081 -3 & 5
Fax: 091-5253080

Hayatabad Branch
Sector B-3, Block- A, Commercial Complex
(office Enclave), Phase-V, Hayatabad,
Peshawar
Tel: 091-5822923-25
Fax: 091-5822926

Main University Road Branch
32-A/2, Old Jamrud Road, University Town,
Peshawar
Tel: 091-5850540-41 & 5850548-9
Fax: 091-5850546

Milad Chowk Branch
Milad Chowk, New Gate, Peshawar City
Tel: 091-2550477, 2550466, 2217131
Fax: 091-2550488

QUETTA

Fatima Jinnah Road Branch
Plot No. Khasra No.134 & 138, Ward No. 19,
Urban # 1, Fatima Jinnah Road, Quetta
Tel: 081-2301094-95
Fax: 081-2301096

Liaquat Bazar Branch
Ainuddin Street, Quetta
Tel: 081-2837300-1
Fax: 081-2837302

M. A. Jinnah Road Branch
2-13/6 Ground Floor,
M.A. Jinnah Road, Quetta
Tel: 081-2865590-95
Fax: 081-2865587

Regal Chowk Branch
Regal Chowk, Jinnah Road, Quetta
Tel: 081-2837028-29
Fax: 081-2825065

ABBOTTABAD

Abbottabad Branch
Ground Floor Shalimar Motors, Ali Plaza,
Near Sethi Musjid, Mansehra Road,
Abbottabad
Tel: 0992-863158, 863148
Fax: 0992-385935

ATTOCK

Hassan Abdal Branch
Survey No. 1269/1624, Khasra No. 1935,
G. T. Road, Hassan Abdal, District Attock
Tel: 057-2520328-331 & 2520320-321

Fateh Jang Branch
Main Rawalpindi Road, Fateh Jang Distt.,
Attock
Tel: 057-2210321-23
Fax: 057-2210324

AZAD KASHMIR

Mirpur Azad Kashmir - Branch I
NS Tower 119 F/1, Kotli Road,
Mirpur, Azad Kashmir
Tel: 05827- 437193-97
Fax: 05827-437192

Mirpur Azad Kashmir Branch II
Ghazi Archade, 6-B/3, Part II,
Allama Iqbal Road, Mirpur,
Azad Kashmir
Tel: 05827-446405, 446407-9
Fax: 05827-446406

Muzzafarabad Branch
49 Garipan Chowk, Domail,
Azad Jammu Kashmir (AJK)
Tel: 05822-924203-5
Fax: 05822-924206

Shaheed Chowk Branch
Deen Plaza, Shaheed Chowk,
Kotli, Azad Kashmir
Tel: 05826-448453-54
Fax: 05826-448455

CHAKWAL

Chakwal Branch
Al- Noor Plaza Sabzi Mandi,
Talagang Road, Chakwal
Tel: 0543-554796, 540650-51
Fax: 0543-554797

Dalwal Branch
Village & Post Office Dalwal, Tehsil
Choha, Saidan Shah, Distt Chakwal
Tel: 0543-582834
Fax: 0543-582842

DINA

Dina Branch
Mian G.T. Road Dina
Tel: 0544-634471 -3
Fax: 0544-636675

GAWADAR

Gawadar Branch
Plot Askani Hotel, Mullah Faazul Chowk,
Gawadar
Tel: 0864-212144- 212146
Fax: 0864-212147

GILGIT

Gilgit Branch
Khasra # 1103, 1112, 1113, Haji Ghulam
Hussain Building, Raja Bazar Gilgit
Tel: 05811-457366-68
Fax: 05811-457369

HARIPUR

Haripur Branch
Ground Floor, Akbar Arcade,
Main G.T. Road, Haripur
Tel: 0995-610832-34
Fax: 0995-610829

HAZRO

Hazro Branch
Plot # B -386, 386-A, Dawood Centre,
Bank Square, Ziaul Haq Road, Hazro
Tel: 057-2313283 - 85
Fax: 057-2313286

HYDERABAD

Bohri Bazar Hyderabad Branch
Commercial Property #. 108,
Survey No. 41 Saddar Cantonment,
Hyderabad
Tel: 022-2730911-14
Fax: 022-2730910

Latifabad No. 7 Branch
Property #. A/232, Block-C, Unit #. 2,
Latifabad, Hyderabad (Commercial)
Tel: 022-3810524 & 3810525
Fax: 022-3810515

Market Chowk Branch
City Survey# A/852/3 & A/852/4 Ward-A,
Anaaj Market Road, Market Area,
Hyderabad City, Sindh
Tel: 022-2638451-54
Fax: 022-2638450

Qasimabad Branch
Shop No. 23, 24 & 25, Rani Arcade,
Qasiamabad, Hyderabad
Tel: 022-2650742-43 & 2652204-5
Fax: 022-2650745

JEHLUM

Jhelum Branch
Property # 1 Survey #. 222 (Part)
Dada Bhai Building,
Kazim Kamal Road,
Jhelum Cantt
Tel: 0544-720216 - 18
Fax: 0544-720219

KAMOKE

Kamoke - GT Road Branch
Madni Trade Centre, G.T Road,
Kamoke
Tel: 055- 6815175-76
Fax: 055-6815184

KASUR

Kasur Branch
Near Pul Qatal Gahri, Kutchery Road, Kasur
Tel: 049-2721993
Fax: 049-2721994

KOT ADDU

Kot Addu Branch
Property # 43, RH, 48/A-49-50, Ward B-III,
Kot Addu District, Muzaffar Garh
Tel: 066-2240206-07
Fax: 066-2240208

LALAMUSA

Lalamusa Branch
G. T. Road, Lalamusa
Tel: 0537 -515694,515699, 515697,519977
Fax: 0537-515685

LARKANA

Larkana Branch
C.S. No. 1808, Pakistan Chowk, Larkana
Tel: 074-4053608-10
Fax: 074-4053611

MANDI BAHAUDDIN

Mandi Bahauddin Branch
Khasra # 143/112, Chak #51,
Bank Road, Off Railway Road,
Ghalla Mandi, Mandi Bahauddin
Tel: 0546-600901, 600903-4-5
Fax: 0546-600902

MANSEHRA

Mansehra Branch
Main Dhangri Chowk, Opposite Garden
Public School, Mansehra
PABX: 0977-391606, 303180
Fax: 0997-303135

MARDAN

The Mall Branch
Plot No. 337, 337-A, The Mall,
Mardan
Tel: 0937-865344-45
Fax: 0937-865342

MIRPURKHAS

Umer Kot Road Branch
Plot No : 988 to 991 Umerkot,
Gharibabad, Mirpur Khas
Tel: 0233- 875113-7
Fax: 0233-875118

MURIDKE - Shekhupra

Muridke Branch
774, G.T. Road Muridke
Tel: 042-37950456,37994711-12
Fax: 042-37994713

NAROWAL

Katchery Road Branch
Katchery Road, Narowal
Tel: 0542-414105-7
Fax: 0542-414089

NAWABSHAH

Nawabshah Branch
Survey No. 77, Masjid Road, Nawabshah
Tel: 0244 - 372042 - 44
Fax: 0244-372045

OKARA

M. A. Jinnah Road Branch
Ghulam Mustafa Centre,
M. A. Jinnah Road, Okara
Tel: 044-2528755, 2525355 & 2551956

RABWAH

Rabwah Branch
Plot No-9-10, Block-14, Darul Sadar,
Gol Bazar, (Chenab Nagar) Rabwah
Tel: 047-6213795-97 & 6213792
Fax: 047-621 3797

RAHIM YAR KHAN

Rahim Yar Khan Branch
31/34 Shahi Road, Rahimyar Khan
Tel: 068-5877821-5883876
Fax: 068-5876776

SADIQABAD

Sadiqabad Branch
Mozzah Khuda Bux Dehar, Macchi Goth,
KLP Road, Sadiqabad
Tel: 068- 5951303 & 5951301-2
Fax: 068-5951300

SAHIWAL

High Street Branch
558/8-1, Navid Plaza, High Street Sahiwal
Tel: 040-4229247, 4221615,4229247
Fax: 040-4460960

SARGODHA

Sargodha Branch
Queens Road Branch, Sargodha Khawat &
Khatoni #. 112, 114, Khasra No. 108, 108/1,
Soni Pora, Chak No. 47 NB Queens Road,
Sargodha Cantt
Tel: 048-3768113-5

Satellite Town Branch
Satellite Town, Ground Floor,
Afzal Towers, Plot # 302-A,
Main Satellite Town, Sargodha
Tel: 048-3221025-28
Fax: 048-3221029

SHIKARPUR

Shikarpur Branch
C.S. No.22/123/1, Near Hira School,
Opposite GPO Office, Lakhi Gate,
Shikarpur, Sindh
Tel: 0726-522057-59
Fax: 0726-522060

SIALKOT

Kashmir Road Branch
Block 'A', ZHC, Kashmir Road, Sialkot
Tel: 052-3573304-7
Fax: 052-3573310

Paris Road Branch
B1, 16S, 98B
AL Amin Center, Paris Road, Sialkot
Tel: 052-4602712-17
Fax: 052-4598849

Small Industrial Area Branch
Plot No. 32 / A, S.I.E -1,
Small Industrial Estate,
UGOKE Road, Sialkot
Tel: 052-3242690 - 92
Fax: 052-3242695

SWABI

Swabi Branch
Property Bearing No. 3361,
Main Mardan Road, Swabi
Tel: 0938-222968 - 69
Fax: 0938-221572

TANDO ALLAH YAR

Tando Allah Yar Branch
C-1, Survey # 274, Main Road,
Tando Allah Yar
Tel: 022-2763181-83
Fax: 022-2763184

TURBAT

Main Bazar Branch
Main Bazar, Turbat
Tel: 0852-413874 & 411606
Fax: 0852-414048

WAH CANTT

Wah Cantt Branch
Plot No. 17/37, Civic Center,
Aslam Market, Wah Cantt
Tel: 051- 4902238-39 & 4902241
Fax: 051-4902240

ISLAMIC BANKING BRANCHES

KARACHI

Fish Harbour Branch
Plot No. L - 2, Block "L" Fish Harbour,
Dockyard Road, West Wharf, Karachi
PABX: 021-32312166-68
Fax: 021-32312165

Fortune Tower Branch
Showroom # 9, Ground Floor Plot # 43/1-A,
Fortune Towers, P.E.C.H.S, Block-6
Shahrah-e-Faisal, Karachi
PABX: 021-32368002-4
Fax: 021-32368008

I. I. Chundrigar Road Branch II
5-Business & Finance Centre, Opposite
State Bank of Pakistan, Karachi
Tel: 021-32438212, 32472176, 32471796
Fax: 021-32438218

Zamzama Branch
Shop No. 3, 4, 5, 6 & 7, Plot No. 16-C, 2nd
Zamzama Commercial Lane DHA, Karachi
Tel: 021-35373135-7
Fax: 021-35373138

LAHORE

PIA Society Islamic Banking Branch
Plot # 40, Block-D, Main Boulevard PIA
Society, Opp Wapda Town Roundabout,
Lahore
Tel: 042-35189957 - 59
Fax: 042-35210895

CHILAS

Chilas Branch
Khasra No. 02, Bazar Area, Chillas,
District Baltistan
Tel: 05812-450702-3
Fax: 05812-450704

SKARDU

Skardu Branch
Khasra No. 1265/39, Yadgar Chowk,
Tehsil Skardu, District Baltistan
Tel: 05815 - 456693-94
Fax: 05815-456696

ISLAMABAD

DHA Phase-II Branch
Plot No. 23, Iqbal Boulevard, Sector A,
DHA Phase-II, Islamabad
Tel: 051-4918314 -16
Fax: 051-4918317

Naval Anchorage Branch
Plot # 19, Commercial No. 2, Naval Officers
Housing Scheme Anchorage, Islamabad
Tel: 051 - 5159126 - 28
Fax: 051 - 5159129

CHITRAL

Chitral Branch
Attalique Bazar, Bank Square,
Opp: NBP Building, Chitral
Tel: 0943-412536-37
Fax: 0943-414352"

HYDERBAD

DHA Plaza Branch
Shop No. 1 & 2, Block "C", Defence Plaza,
Thandi Sarak, Hyderabad
Tel: 022- 2108474, 2108478
Fax: 022-210847

RAWALPINDI

Bahria Town Branch Phase-IV
Plot # 44-C, STS Mall, Civic Center,
Phase IV, Bahria Town, Rawalpindi
Tel: 051-5733945-46

Head Office:
No. 13, COM-3, Block-6, Clifton, Karachi.
UAN: 021-111-124-365
Email: info@bankmakramah.com Website: www.bankmakramah.com