

OUTWARD INSTRUMENTS/CHEQUES COLLECTION AND REALIZATION TIMINGS

The following table outlines the Instruments/Cheques Collection and Funds Realization Timing for different types of outward clearing:

Clearing Type/Sessions	Instrument/Cheque Collection Timings	Funds Realization in Payees Account
Same Day Clearing	9:30AM	On Same Business Day before close of Business (T+0)*
Normal / Overnight Clearing (Centralized Branches)	3.00PM	On Next Business Day before close of Business (T+1)
Intercity Clearing (Centralized Branches)	3.00PM	On Next Business Day before close of Business (T+1)
Normal / Overnight Clearing (De-Centralized Branches)	4.00PM	On Next Business Day before close of Business (T+1)
Intercity Clearing (De-Centralized Branches)	4.00PM	On Next Business Day before close of Business (T+1)

*Note: T represents the Business Day on which the cheque/ instrument is received by the bank for processing in clearing/collection

Important Note:

Outward clearing cheques/instruments received as per the above defined cut-off timelines will be processed on the same business day whereas cheques/instruments received after the above cut-off timelines will be processed on the next business day.