

**SHIFTING OF  
M/S. SUMMIT BANK LIMITED  
FROM THE “DEFAULTERS’ SEGMENT” TO “NORMAL COUNTER”**

This is further to PSX Notice No. PSX/N-66 dated January 16, 2020 whereby placement of M/s. Summit Bank Limited (“SMBL”) in the Defaulters’ Segment of the Exchange with effect from Friday, January 17, 2020 under PSX Regulations 5.11.1. (c) & (d) i.e. failed to hold its Annual General Meeting (AGM) and submit its Annual Audited Accounts, was notified by PSX for information of all concerned.

In this context, it is hereby informed to all concerned that SMBL has convened all the overdue AGMs and submitted the Annual Audited Accounts.

In view thereof, the non-compliances of SMBL under PSX Regulations 5.11.1. (c) & (d) stands rectified. Therefore, SMBL shall be shifted to the “Normal Counter” of the Exchange with effect from **Thursday, December 23, 2021.**

SMBL has been advised to abide with all applicable Rules and Regulations of this Exchange and observe due care in future with respect to compliance requirements so that the interest of minority shareholders remain protected at all times.

All concerned are requested to note the above.



**Hafiz Maqsood Munshi**  
Senior Manager-RAD

**Cc:**

1. The Director / HOD (PRDD) - SECP
2. The Director (CSD) - SECP
3. The Additional Director (CMD-SMD) -SECP
4. The Chief Executive Officer-PSX
5. The Chief Regulatory Officer-PSX
6. All Departmental Heads-PSX
7. Company concerned
8. Company Concerned Registration Office
9. Registrar of Company
10. The Central Depository Company of Pakistan Limited
11. The National Clearing Company of Pakistan Limited
12. PSX Notice Board and Website
13. State Bank of Pakistan
14. Pakistan Banks’ Association
15. Institute of Chartered Accountants of Pakistan
16. Auditor of the Company Concerned